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PARIS AND

MARAE BEAGAN

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said Ponselle who was married to Cal

LONDON, THURSDAY, APRIL 10, 1986

Bernard Hairin Orchestra unit of EC Lists Restrictions 2 Libyans Action with the Concentration of Retaliates on Trade But the Concentration of Revenue of the Concentration of the

agreed to conduct a BRUSSELS — The European Community announced Wednesior six to eight web in Community announced wearners is London community awde-ranging list of U.S. farm the U.S. farm exports that could be restricted if the U.S. takes action it has threat-Queen Margrette (sof Spanish and Portuguese memened against the EC over the effects

Andersen's story This be that the community wants to "recheen is to selection."

Thing as a cosming bership.

Andersen's story This ber for external relations, said and the Chimner See that the community wants to "recheen is to select this dispute without confron-

Service the sewer "But if the United States does the sewer "But if the United States does the design Serdecide to take the steps it has sponial pay, which will paken of," he said, "it must be clear the official said paken of," he said, "it must be clear the official said. the United San lawful interests. The Community will defend its Prince Alinia and a lawful interests. In another development, a com-

chiko of Japan will amission spokeswomen confirmed until the amission spokeswomen confirmed until the anima a that a deputy U.S. trade representation for said Tuesda. meet with EC officials in Brussels for the first high-level General Siz Montacts on the issue of Spanish and last serving of a dispute escalated last week.

Gught in World Walliss Spain and Portugal imposed in London at 2004 1 London at age of trade limitations on U.S. farm exof service Gow, the ports on March 1 as part of their private in 1942 the Flories of membership in the EC,

221 2002 across the Rewhich they joined in January.
They included restrictions on They included restrictions on grain They included restrictions on U.S. exports of soybean and grain Viewers paying due products to Portugal; and ingher the end of the NBC as tariffs on American exports of corn last week might have straight from 1 June 1 Project States said the measures could cost chill Wheatley Treps The Reagan administration said or was born with the Reagan administration said er was born earlier to The Reagan administration said

By Lou Cannon

and Paul Taylor

Washington Poor Service
WASHINGTON — Vice Presi-

WASHINGTON — Vice President George Bush has provoked concern smong his advisers and Pag provided amenantion to his politiFOR if appeals for stability in oil groups.

CLASSE At a news conference last week before his current eight-day tup to Arab oil-producing states, life.

OFFICE talk about stability and that we not

The taly man prices.

The vice president has continued

715 to express this view as be travels in

rivals for the 1988 Republican

presidential nomination were talk-good ing glocially of how the vict presi-

to be doing is carrying water for the

which is the site of the the first Republican caners to choose dele-gates to the Republican National Convention in 1988, an editorial

headined Bush to Michigan:

Tacsday in The Detroit News was

just have a continued free-fall of

Wheather Claring Bush Draws Criticism

RELIEF or His Remarks on Oil

agricultural products. These in-cluded white wine, fruit juices, cheese, mineral water and pork. The U.S. restrictions are to be

imposed in a two-step process being early next month. Mr. de Clerco, in a statem outlining the possible EC retaina-tion, did not say how much U.S. trade would be affected by the measures or specify which products

The EC sookeswoman said the community response would be "Symmetrical" to the action taken by the United States.

from an extensive list would be

The commission's list of U.S. products for possible retaliation was broken down into three categories, corresponding to the measures planned by the United States.

The first category includes sunflower seeds, honey, wine and bourbon. The second includes fruit wice, beer and dried fruit, and the third, com gluten feed, soya cake,

The total value of the U.S. trade in the products on the EC list is shout \$2 billion, the EC spokes-

But she said that the amount of trade affected by the EC measures would depend on the restrictions imposed by the United States. After the talks between Mr.

(Confinned on Page 9, Col. 4)

Envoys' Ouster Is Seen as Move To Placate U.S.

By James M. Markham New York Times Service

BONN - The West German Government announced Wednesday that it was expelling two Libyan diplomats in an apparent response to U.S. pressure to react to he North African state's alleged instigation of terrorism.
Friedhelm Ost, the government

spokesman, said at a news conference that the diplomats had been asked to leave Bonn because of "activities incompatible with their diplomatic status."

He declined to link the two Libyans to the bombing Saturday of a West Berlin discotheque in which a U.S. soldier and a Turkish woman were killed and 230 people were

Mr. Ost said that Bonn had "indications but no concrete proof that the Libyan mission in East Berlin was implicated in the attack on the discotheque, the La Belle

Mr. Ost declined to name the two diplomats who were being expelled, but other officials identified them as Ahmed Omar Issa and Mahmoud Ahmed Shibani. A U.S. diplomat said they were two of six members of the so-called Libyan People's Bureau here "with definite terrorist connections,"

The diplomat said that the two Libyans were not directly implicated in the attack on the discothenue but were known to have been involved in planning terrorist actions against Americans in West Germa-

The Reagan administration has furnished Bonn and other friendly capitals with intercepted messages to the Libyan mission in East Berlin that are said to demonstrate Libyan involvement in the discotheque bombing, and Washington has urged closing Libya's embas-

Ses. On Smiddly Prence expected two Libyes diplomats who intelligence officials said were planning anti-American terrorist operations.

The West German explusions, Missister Hans-Dietrich Genscher at the weekly cabinet meeting, appeared to be a minimal gesture to appease the United States without cinitating a confrontation with Colonel Mosmer Qadhati's regime.

A White House official referred to the vice president as "poor George," and said his comments and proved a troublesome political

the region, drawing enficient from those who say it will help bring about higher prices for consumers seems is and higher profess for oil compactable in its.

Company is Spokesmen for Mr. Bush's likely rivals for the 1000 Beautiful and the company is seems for the Bush's likely rivals. problem from which Mr. Bush has en unable to extricate hi "It's a gaffe," the official said. "I presume there will be reruns of it in New Hampshire," which holds the nation's first presidential primary

YOUR OHD Dole of Kansas. "Given Bush's cackground, the last thing he needs dent's remarks were "misinterpret-

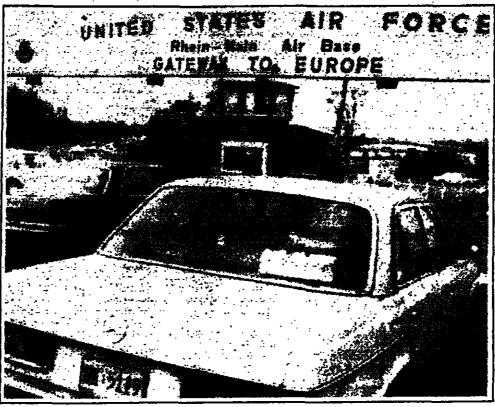
ed" by the news media. But the White House restated the administration's position that it did not intend to intender with the

movement of world oil prices. the trip several months ago, when Representative Jack F. Kemp of New York, who is regarded as his principal rival for the presidential nomination, had just completed a (Continued on Page 3, Col. 1)

The editorial called the vice president "J.R. Bush," after the "Dallas" television character, and accosed him of going on a foreign mission to plead the interests of the American oil industry.

Privilely, even Bush supporters acknowledged that be near not foresten the pointed effects of definiting an industry than even in its lar in most regions of the comery.

"You have got to figure George was getting panged by an easy on friends," said a prominent Bush supporter in Congress, who asked not to be identified. "But you figuse he's got those guys anyway. So



U.S. soldiers checking cars Wednesday at the entrance to the Rhein-Main Air Base near Frankfurt. The checks are part of increased security measures after the bombing Saturday.

FORCE Reagan Asserts Libya Is Suspect In Terrorist Acts

WASHINGTON - President Ronald Reagan said Wednesday that the Libyan leader, Moamer Oadhafi, was a suspect in two incidents last week in which Americans were killed. He said that the United States would retaliate against ter-

"We're not going to just sit here and hold still," he said at a meeting of the American Society of News paper Editors.

Administration officials have said the bomb attacks on a Trans World Airlines airliner and on a West Berlin discotheque that killed five Americans carried the earmarks of a pattern of terrorism instigated by the Libyan leader.

"Right now with the most recent activities. I can't get specific with you because I can only tell you that

even in casual Bulgarian accounts

as "the Turkish yoke." Some Bul-

35 years after most of the country

outdoor market and stately mosque

mix with modern offices and a

believed to still be Turkish, and

many villages in the surrounding

valleys and low mountains are al-

most entirely Turkish. In recent

years, the birthrate among Turks has been high, while that of Bulgar-

ians around the country has been

voke the drastic increase in official

A majority of the population is

café-lined promenade.

gather all the information we can so that we can actually, with solid evidence, point a finger at who is responsible," Mr. Reagan said. Asked if that might be Colonel Qadhafi, the president replied: "Let us say he is definitely a sus-

Mr. Reagan said that the United States wanted to work with its allies in the fight against terrorism. "We and our allies have got to set down standards and make it plain

there will be retaliation and terrorism will never succeed." he said. Shortly after he first took office in 1981, Mr. Reagan promised "swift and effective" retribution

for terrorist acts but his hands often have been tied by an inability to pinpoint those directly responsible. U.S. officials said they expected Mr. Reagan to be questioned close-ly about possible retaliation for the TWA and West Berlin discotheque

bombings at a news conference lat-He also was likely to outline his aims for a second summit meeting with the Soviet leader, Mikhail S. Gorbachev, for which a prepara-The repression has drawn re- ry, an epoch usually referred to

tory meeting is due in mid-May. On Tuesday, Mr. Reagan received an assurance from Mr. Gorbachev that he was ready to proceed with plans for a summit meeting in the United States this

Mr. Gorbachev's agreement for Kurdzhali, a city of about preparatory sessions on the next 40,000, was founded by a military commander named Kurdzi Ali earsummit meeting were conveyed to ly in the Ottoman rule and did not Mr. Reagan on Tuesday by the Soviet ambassador to Washi become part of Bulgaria until 1913, Anatoli F. Dobrynin, who carried a had been liberated. It is an agricul-tural center where the traditional letter from the Soviet leader to the

Mr. Dobrynin paid what was scheduled as a farewell visit to the White House before returning to a major foreign policy post in Mos-cow after 24 years in Washington.

Soviet delay in organizing the summit meeting, which was agreed upon at the first meeting between the two leaders in Geneva in November, added to the tensions between the countries.

U.S. officials said a July meeting was possible. But they said that if Diplomats believe that concern this were not possible, some time in about population trends and po-November, after national congrestential demands by ethnic Turks sional elections, or December was acceptable. The United States had for regional autonomy helped proexpressed a preference for Mr. Gorbachev to make his visit in earment authorities, who had abol-ished Turkish schools in 1974, this ly summer. Mr. Gorbachev had appeared year completed a census that did

earlier to link a meeting with progress on arms control, but Mr. Shultz said Mr. Dobrynin told Mr. (Continued on Page 2, Col. 1)

By Paul Lewis

New York Times Service

PARIS - Japan is asking West-

ern countries attending next

month's annual economic summit

meeting in Tokyo to join a new international effort to explore the

The Japanese government has told Britain, France, West Germa-

ny, Italy, Canada and the United

States that it is ready to pay \$5

billion over the next decade to fi-

nance the proposed research program, which it calls "Human Fron-

frontiers of science.

Ethnic Turks Losing to Bulgarian 'Revival'

By Jackson Diehl

KURDZHALI, Bulgaria Scores of police agents watch the streets, markets and cases of this city with its large ethnic Turkish population. Guards at roadblocks urn back foreigners seeking to visit. Residents say they are threatened with two years in prison for communicating with the outside

For at least 17 months, Kurdzhali, which about is 25 miles (40 kilometers) north of the border with Greece and 55 miles west of the border with Turkey, has been a focal point of what the Communist government of Bulgaria portrays as a voluntary "revival" of Bulgarian roots among its Moslem popula-

Yet, when they can speak, in stolen moments on street corners, park benches and cales, ethnic Turks describe a campaign of ter-tor meant to forge describe abandon their sames, language and culture. "They shot many. I don't know

how many, but it was many," one middle-aged man told Western reporters allowed to visit last Saturfollowed, I am followed." In separate interviews, two residents said that police killed numer-

ous Turks as the assimilation campaign reached its height in early 1985. Others said they are prohibit-There was concern in the governed from speaking Turkish at (Continued on Page 2, Col. 6) schools, jobs and public places,

Mexican Jet May Have Been Bombed

that they had been barred from peated protests from President attending mosques and that those who refused to switch their Islamic relations with Islamic countries garians adopted Islamic culture,

"It was terrible," said Mehmet, a strain in relations between Bulgaria mountainous southern and north-young man who added, with a gri- and the Soviet leader, Mikhail S. eastern areas of the country. mace, that officially his name was Gorbachev.

'They shot many. I don't know how many,

but it was many. There is no life here.'

An ethnic Turkish resident of Bulgaria

now Miliev. "Yusef became Ivan," said another young man, a Bulgari-

These accounts appeared to support reports by Western diplomats man rights organizations that Bulgaria has become of one of the harshest suppressors of an ethnic minority in a region plagued for centuries by ethnic divisions. Since lase 1934, Bolgarian authorities reof a population of nine million, to their names in the process. accept new identities as "Bulgarian

sweeping Turkish areas du name-changing campaign last year. Hundreds of persons were arrested razed, the organization said.

Yet conditions in Kurdzhali and statements by Bulgarian officials last week indicated that the authorities have no intention of relaxing the pressure on ethnic Turks, or en admitting that they exist.

Kenan Evren of Turkey, damaged

and appeared to contribute to a and many Turks moved to the

There are no Turkish areas in Bulgaria," said Bojan Traikov, a government spokesman, in Solia, The ethnic Turks, he said, were full prisons by birth who had tol-untarily joined "a process of revivplians by birth" who had tolportedly have sought to force all of untarily joined "a process of reviv-the estimated 900,000 ethnic Turks, al" of their Slavic roots, changing "This is not an official attitude."

he said of his account. "It is an Amnesty International reported historic truth." Mr. Traikov delast week that more than 100 ethnic scribed Western journalists who pressures for assimilation. Govern-Turks had been killed by police have reported on instances of reing the pression as "devils" who have deliberately distorted the situation. The roots of the problem date not register the existence of any

and the homes of some families from Bulgaria's occupation by the non-Bulgarian populations. The who refused to cooperate were Ottoman Empire for nearly 500 years beginning in the 14th centu-

last census, a decade ago, reported

(Continued on Page 2, Col. 2)



Clint Eastwood after he was elected mayor of Carmel, California. The actor defeated the incumbent mayor by winning more than 72 percent of the vote. Page 3.

record U.S. exports.

Exert Waldheim made a detailed denial of allegations that he took part in atrocities during World War II.

The U.S. suspended sale of an altered virus after objections by

Pancreatic cancer, which appears to be on the rise, is baffling BUSINESS/FINANCE

II Japan's trade surplus in 1985 soured to a \$52.58 billion, led by

Japan Seeks Joint Effort In Science

said ing gleefully of how me vice press. Head of the comments would be received. New Hampshire," which holds the claim of heating oil is an important policy. Escaion in 1988. 14-16-bath cal factor. 14-16-bath cal factor. 15-16-bath cal factor. 16-16-bath cal factor. 17-16-bath cal factor. 18-16-bath cal factor United Press Interparts and Earlier Wednesday, Thomas the airplane was forced down as a MEXICO CITY — Mexicana Ashwood, first vice president of the result of an explosion and probably irlines pilots said Wednesday International Airline Pilots Associate bomb on board the aircraft," he Airlines pilots said Wednesday International Airline Pilots Associthere was evidence that two bombs ation, said that an inspection of the Two Middle East extremist

there was evidence that two bombs ation, said that an inspection of the caused the crash of a Mercicana jet plant's weeklage by Mercican officials that killed 166 people last neck.

The pilots said autine officials been blown officials would present evidence during a "I got information from colmecting with airline employees leagues in Mexico that had been Thursday that shows two bombs investigating what we thought was exploded 40 seconds apart on an accident until today," Mr. Ash March 31 and blew grays the tail wood said in a television interview

Mr. Bush's advisers conceived

said the bombing probably was the aircraft part of an insurance france. "Indication

March 31 and blew away the tail wood said in a television interview section of the Bosing 727 over the in London. They said forensic ex-Sierra Madre mountains. The pilots, who were interviewed cates that the cargo door was blown at Benito Juarez International Airoff and a forensic examination of
port here and spoke on the condiother parts of the weekage are also port here and spoke on the condi-tion that they not be identified, consistent with an explosion inside

"Indications are very strong that

groups, the Arab Revolutionary Brigades and the Egyptian Revolu-tionaries, claimed joint responsibility for the Mexicana crash in an announcement Saturday from Beirut. Mexican officials have denied the groups were responsible.

Mr. Ashwood said that a meeting

of the pilots' organization, to open Thursday in London, would discuss a pilots' boycott aimed at countries linked to terrorism. "I believe that we'll have a lot of

support once we get the ball roll-

Brazil's Battle for Land Reform Is Becoming a War

New York Times Ser SAO MIGUEL DO IGUACU, Brazil — In the company of a half-dozen other blond, blue eyed peasants, their bare feet caked with the red soil of this region, Sergio Schmidt sat in the shade of a lake-side camp and recounted his family's struggle to remain on the land.

His German-born grandfather was drawn to Brazil in the 1930s by the grant of a tiny plot in the southernmost, state of Rio Grande do the grant of a tiny plot in the south-eramost state of Rio Grande do Sul, while his father had to migrate

220 state northward in the 1960s to find land. But now, he went on, with nowhere in the region left to colonize, his generation has been forced to change trettee. to change factics.

The government proland so we set up this
pressure them "The government promised us land so we set up this camp to pressure them," he said, waving to-- Marcadas and Poreda (a)
CO. IMPORT /ELPAN ward the precarious wooden shacks that have been home for 840 families over the last six months. "And we're not going to move until we

Their action, though, was not spontaneous. Born in this hish grain-producing state of Parana, a new Movement of the Landless is gaining momentum throughout Brazil And, with strong support from activist sectors of the Roman



Peasants returning to camp at São Miguel do Iguacu after working on a nearby estate.

out a law decreed in October with ing political offensive of those op-the intention of distributing 100 posed to land redistribution. through the countryside for the first time since the early 1960s. million acres (40.2 million hect-Catholic Church, it so far has set up ares) of land to 1.4 million families of two decades of military rule. Landless and other peasant groups 42 similar camps.

Landless and other peasant groups through 1989. But no less impor- when the very mention of land are adopting more militant tactics, Its immediate objective is to en- tant, the group is trying to mobilize reform" was discouraged, a mood including the occasional occupa-

As a result, a year after the end

While the Movement of the sure that the government carries the peasantry to resist the mount- of polarization is spreading tion of private farms, a new rightist

landed interests are rapidly organizing and in some cases arming to combat the proposals.

Although little violence has erupted in Parana and the more

developed south of Brazil, nationwide more than 150 peasants died last year in land disputes, notably in the northern states of Maranhão. Parà and Rondônia. The movement has had to act because the government is showing said Mignel Savio,

no urgency," said Mignel Savio, president of a local branch of the Farm Workers' Union, one day after landless peasants briefly occupied the offices of the Agrarian Reform Institute in the state capital of Curitiba. "The government seems to think we can have an agrarian reform without affecting Although land ownership in Bra-

zil traditionally has been concentrated in a few hands, the problem of the landless was aggravated by the policies adopted by the military regime. Not only were many small plots swallowed up by the rapid expansion of such export crops as soybeans, but "new" farming lands in the interior that could accommodate the fast-growing rural population often were bought by large companies or speculators. Today, with the exodus of peas-

ants to urban areas continuing, 1.2 (Continued on Page 2, Col. 4)

Some experts see the Japanese plan as a civilian equivalent to President Ronald Reagan's plan for a high-technology shield against missile attacks. The summit countries appear sympathetic to the Japanese mitia-

tive in principle. But officials com-plain that while Japan has made its broad aims clear it remains vague about details. It appears to be focused on the biological sciences, according to ofmeeting, and as such would study

the human brain and body, cancer, protein engineering, artificial pho-tosynthesis and the whole field of Other areas that Japan has suggested are problems of aging, urban overcrowding and enviro

nollution. The money is expected to be provided by the Ministry of Trade and Industry, sources say. While Japan proposes to pay for the whole program, universities and research institutes in the six other summit countries would carry out most of

The results would be shared. Japan has been canvassing support at meetings of the senior officials who prepare the annual eco-

the research work, officials say.

nomic summit meetings. Japanese officials visited Westearn Europe last month to discuss the Human Frontiers initiative. The Europeans apparently have questions and doubts. However, officials say they bope Japan will pro-

(Continued on Page 2, Col. 5)

Waldheim Admits Concealing Army Duty

By John M. Goshko

WASHINGTON - Kurt Waldheim has written a detailed denial of charges that he took part in atrocities against Yugoslav partisans and directed the interrogation of prisoners as a German Army officer in World War II, according to his son.

Gerhard Waldheim gave The Washington Post a 13-page memo Tuesday in which his father, the former secretary-general of the United Nations, tacitly admitted that in his memoirs he had concealed the fact that he spent three years as a German Army officer in the Balkans.

He acknowledged that, as an Austrian national, he served with the German Army in Yugoslavia and Greece from April 1942 until the end of the war in 1945.

But he insisted that during that period he was a noncombatant staff officer principally involved as a German-Italian interpreter.

In his 1977 book "The Challenge of Peace," Mr. Waldheim said that after being wounded on the Soviet front in 1941, he was medically discharged and spent the rest of the war years in Vienna working on his doctorate in law. In the memo, Mr. Waldheim, 67.

sought to establish that he was stationed elsewhere when the army group to which he was attached

By Axel Krause

PARIS - Prime Minister Jac-

ques Chirac, in his first major po-licy speech since taking office last month, urged the National Assem-

bly on Wednesday to adopt a wide-

ranging program aimed primarily

at creating full employment, which he termed "our new frontier."

A few hours before his speech,

however, the prospect of a constitu-

tional clash with President Fran-

cois Mitterrand arose over a key proposal in Mr. Chirac's program: the denationalization of leading

The Socialist president told the

conservative cabinet that he would

refuse to sign decrees to denationalize groups brought under state control before his party power came to power in 1981. But implicit

in this is that Mr. Mitterrand would

approve decrees that reverse some of his own programs.

The new conservative govern-

ment, which defeated the Socialists

for control of the National Assem-

bly in March, wants to carry out

most urgent measures by decree rather than going through Parlia-ment. Mr. Mitterrand made it clear

Tuesday that he would limit the

number of decrees he would sign.

Mr. Chirac told deputies that his

program, which he said blended

rigor" and "liberties," included

(Continued from Page 1)

Reagan that Moscow did not in-

A nuclear test in Nevada, which

was due to take place at about the

time Mr. Dobrynin was meeting

Mr. Reagan, was postponed. Ad-

ministration sources said high

winds prevented the test from tak-

ing place and that it had been re-

scheduled for Wednesday.

Mr. Gorbachev has said that an

eight-month unilateral Soviet mor-

New York Times reported from

Mr. Gorbachev said Tuesday that he set no conditions for a sec-

ond meeting with Mr. Reagan but

that he wanted the talks to produce

"practical results." Mr. Gorbachev

made his comment in the industrial

ambiguity of his earlier statements,

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FOR THE LATEST WORD ON EUROBONDS

READ CARL GEWIRIZ EACH MONDAY IN THE INT

Mr. Gorbachev maintained the

city of Togliatti.

tend to impose preconditions.

companies and banks.

nal Herald Tribune

Chirac Unveils Program

To Fight Unemployment

staged massacres and burned Yu- Mr. Waldheim was wanted in con- was transferred to the Combat goslav villages in 1942 and 1944. nection with "murder, slaughter, Group West as a lieutenant. the result of misunderstandings ments. about the titles and duties ascribed

to him in German Army records. memorandum is being sent to the current UN secretary-general, Javier Pérez de Cuéllar.

The son said he had done most of the research for the memorandum after urging his father to make a full disclosure of his wartime activities, Gerhard Waldheim described it as his family's first attempt to answer in a comprehensive way the accusations that have raised a cloud over Kurt Waldheim's reputation since last month, when the World Jewish Congress made public documents about his wartime record

The UN, on Wednesday, was to allow representatives of the Israeli and Austrian governments to examine and make photocopies of the hitherto secret file on Mr. Waldheim in its New York archives.

The most important document there is believed to be a report by the Yugoslav State Commission on War Crimes. The Yugoslav govern-ment has not disclosed its contents, but a Belgrade newspaper, Ve-cernje Novosti, published last month what it said was a facsimile month what it said was a facsimile covering from his wound and being of a 1947 document stating that declared unfit for combat duty, he

ing banks and companies, both

those brought under government

control following World War II

and those nationalized by the So-

Other proposed measures out-

lined by Mr. Chirac included: re-

moving price controls on manufac-

tured products; establishing

incentives for business to hire un-employed youth; increasing em-ployee shareholding in French

companies; an amnesty to encour-

age repatriation of capital from

abroad; cutting government spend-ing by about 10 billion francs (\$1.3

billion) this year; expanding police

powers; tightening restrictions on

illegal immigrants, a new press law and stimulating new housing con-

Mr. Chirac portrayed the econo-

my as weakened by low competi-tiveness in world markets, continu-

ing high trade and budget deficits,

but above all, by high unemploy-ment, particularly among youth. "Our new frontier should be the

creation of jobs," the prime minis-ter said. He said that the govern-

ment would begin submitting its proposals to Parliament in the next

Earlier Wednesday, the cabinet

agreed to carry out the decrees over

the next six months. Most measures

had been sought by French busi-

ness interests, notably the gradual

leaving unclear whether the "prac-

tical results" he required amount-

Western diplomats, bowever,

noted that Mr. Gorbachev placed

special emphasis on his agreement

to a meeting and on the absence of

conditions, and also that he made

He said: "To make the matter

absolutely clear, I will repeat anew;

I stand for holding such a meeting.

But we want it to pass in accor-

We make no preconditions for it.

no mention of setting a date.

ed, in fact, to a condition.

few days.

Reagan Says Libya Is Suspect

In TWA, Disco Bombings

gradual denationalization of lead-return of nationalized banks and the Paris Bourse

cialists in 1982.

He further asserted that other shooting of hostages and ravaging allegations made against him are of property by burning of settle-

Mr. Waldheim's memorandum and an oral elaboration provided Gerhard Waldheim said the by his son expanded on arguments made previously by Mr. Waldheim. uments made public:

That Mr. Waldheim was involved in operations conducted in of the villages burned during the July 1942 by the Germans' Combat Group West Bosnia against partitains, in which 3,500 partisans reportedly were killed and 8,000 suspected sympathizers seized.

That, as a staff officer of Army Group E, he was involved, during the retreat to northern Yugoslavia, in the Oct. 20, 1944, burning of villages in near Stip and Kocane.

• That, while serving with Army Group E's high command at Arsakli near Salonika, Greece, from late 1942 to October 1944, he supervised and participated in interrogating prisoners and was in a position where he had to be aware that this army group was ordering the mass deportations of Greek Jews to death camps.

In replying to the first charge, Mr. Waldheim said that after re-

Jacques Chirac

companies to private ownership.

The denationalization will be

pread over five years, Alain Juppé,

the government spokesman and budget minister, said after the cabi-

net meeting. He said that detailed

decrees will be ready for approval

by the National Assembly by

Mr. Juppe said that foreign ownership would be restricted to the current level of 20 percent, a

move designed to prevent unwel-

come takeovers by West European,

American or Japanese companies.

Other "transitional measures"

He contended, however, that this was only a paper assignment for record-keeping purposes, and that he was sent almost immediately to become a haision officer with the Italian infantry division Pusteria, almost 200 miles (325 kilometers) Particular emphasis was put on away, and was there when the masthree charges prompted by the doc- sacre took place in the Kozara Mountains.

retreat in 1944. He said that he was among several Army Group E staff sans in Yugoslavia's Kozara Moun-officers who were evacuated by airplane to the vicinity of Mitrovica, about 200 miles north of those villages, on Oct. 13, 1944, a week before the settlements were burned.

> Belgrade newspaper quoted testi-mony against Mr. Waldheim by To buttres tary headquarters, and who was command headquarters where he taken prisoner by the Yugoslavs at the war's end.

> Gerhard Waldheim said that Austrian newspapers have reported that would have been required. that Mr. Mayer, who died in 1972, Lastly, Mr. Waldheim insisted whom he knew to be dead or otherwise beyond Yugoslav reach. Salonika area while much of Kurt Waldheim stated categoriations were going on.

jab's new police chief vowed

Wednesday over the body of a slain

every police officer killed by Sikh

Within hours of the police chief's

pledge extremist gunmen struck again, killing two more persons in

The attackers, who also seriously

wounded two persons, escaped on a

The latest killings put the death toll from extremist violence in the

northern state at more than 120 in

end of March, said after laying flowers on the body of Racchan

Singh: "Death is an occupational

"But if you die," he continued,

Mr. Singh died Tuesday after be-

ing shot in an extremist attack here

Mr. Singh, a 45-year-old Sikh.

"at least four lives should be taken

nazard for a Punjab policeman."

Mr. Ribeiro, appointed at the

Amritsar district, police said.

motorcycle.

in return.

were being prepared for returning was the only officer to return fire

the groups to private ownership, he when Sikh militants sprayed ma-

said, including tax incentives for chine gun bullets at police escort-buying their shares when listed on ing militants on trial in Jullundur

last Saturday.

courthouse

Punjab's Chief of Police

Vows Revenge on Sikhs

trained, but he said:

be wiped out easily. We can im-

ons, but the terrorists have the ad-

vantage of choosing their time and

in western Guiarat state last year,

said he was trying to build a new

"The basic problem with the

Punjab police is one of attitude,"

alertness among Punjab police.

Mr. Ribeiro, who was called in to

JULLUNDUR, India - Pun- tackers escaped.



ಎಸ್. ಸಾಯೂ ಪಿಎಸ್.ಕಾರ್ಯವರ್ಷ ಇದು ಅನ್ನ ಸಾಹಾಗೆ ಮಾಡುವಾಗಿಲ್ಲ. ಅವರ ಎಸ್. ಸಿ. ಸಿ. ಎಸ್. ಸಾಕ್ಷೆವಾಗ್ಯಾನಿಕ್ಕಾರಿಕೆ ಬಿಡಿಸಿಕೆ ಮಾಡುವಾಗಿ ಬೆಡೆ ಬಿಡಿಸಿಕೆ ಮಾಡುವಾಗಿ ಬಿಡಿಸಿಕೆ ಬಿಡಿಸಿಕೆ

Kurt Waldheim

The document published by the interrogating prisoners at Arsakli

To buttress that claim, he said Johan Mayer, an Austrian clerk that all interrogations were conwho worked in the German mili-ducted at levels lower than the served, and that he spoke none of the languages — Greek, Bulgarian, thorities blocked a planned mass Macedonian or Serbo-Croatian — funeral.

later told friends and relatives that that he did not know about Jewish he had sought to curry favor with deportations from Greece, partly his captors by identifying as war because frequent leaves to pursue criminals officers from his unit his studies and other temporary assignments kept him away from the Salonika area while much of the

Pretoria Ban On Funeral Is Blamed for **New Clashes**

JOHANNESBURG - Residents of a tribal homeland near Johannesburg said security forces killed three persons Wednesday in a clash caused by the government's refusal to permit a funeral for 11 persons killed by police last month.

In Johannesburg, police said one man was killed and four were wounded when a bomb exploded in a public bathroom at the Vrededorp railroad station. It was the third bomb attack in Johannesburg

Bophuthatswana is a nominally independent tribal homeland. Civil rights activists said police clashed repeatedly with crowds of blacks Wednesday morning after the au-

The civil rights leaders said the police fired at them and chased them with whips. They said police shot and killed three people, but there was no immediate confirmation of the report.

The people who were to have been buried were killed March 26 when police and soldiers opened fire on about 5,000 people protesting detention of schoolchildren.

The funeral had been scheduled for 10 A.M. Wednesday but police informed the families of the victims late Tuesday night that only one of the 11 bodies would be released from the government mortuary.

Three prisoners and all the atlope, spokesman for the black Bochuthatswana police force. Thousands of police reinforcejust kept the bodies."

ments have poured into the state in Another policeman, ordering repoliceman to take four lives for an attempt to curb the violence that porters to leave the area about 2 has spilled over into clashes be-A.M. Wednesday, said no "strangers" would be allowed into the

The pledge by Julio Ribeiro came as Sikh extremists killed two persons near the holy city of Amritsar.

The pledge by Julio Ribeiro minority Hindus.

Police on Tuesday arrested Jagdish Tames Juniority Amritsar. The authorities released the dish Tangri, leader of a hard-line Hindu group, after clashes in Lubody of Thomas Lusenga, 66, for

burial Wednesday. A short time later, officers in an armored truck fired at youths walk-Mr. Tangri and 25 supporters ing toward Mr. Lusenga's home. Sipho Mlangeni, 21, was seriously wounded. Witnesses said Mr. Mr. Ribeiro, Punjab's eighth police chief in five years, said a special anti-terrorist police force was being

Mlangeni fell by the roadside and that the police truck continued down the road without offering to "I am performing a firefighting job, but I don't think terrorism can Bophuthatswana, which is composed of seven scattered chunks of

and north, west and south of Johannesburg, is regarded by Pre-toria as an independent state, though no other nation recognizes Colonel Molope said the funeral

help quell the Hindu-Moslem riots was barnied because Bophurhats-wana police received "reliable information" that members of a radical movement planned to take over its management.

The 11 people to be buried in

"I would like to be able to change them in 24 hours, but that is that swept South Africa on March day since police killed 69 pro at Sharpeville on March 21, 1960. Racial violence flared Tuesday across South Africa. Police fired shotguns at students

staging a rally at a school in Durban's Lamontville ghetto. One stu-dent, Prudence Mngadi, was killed and four were wounded.

Three other deaths were reported in scattered violence elsewhere, bringing to 1,470 the number of people killed in more than two years of racial violence fueled by opposition to apartheid.

Deputy Information Minister Louis Nel said Wednesday that two black nationalist guerrillas who were given political and weapons training in Libya in 1982 had been arrested in South Africa.

Mr. Nel said the two men, members of the outlawed Pan African Congress, entered South Africa through Tanzania and Botswans after they were trained in Tripoli Libya, along with 150 other South African guerrillas. He said they were arrested April 2.

measures might encourage the

members of the Libyan embassy in

western side of the city. But, so-

cording to Western diplomats,

Allied command.

WORLD BRIEFS

U.S. Fee Set for Arriving Air Travelers

WASHINGTON (UPI) — The U.S. government will begin charging a \$5 fee this summer to all passengers, including American tourists, who arrive by plane in the United States from countries other than Canada, Mexico and the Caribbean nations.

President Ronald Reagan signed legislation Monday that authorizes the Customs Service to levy the user fee when a plane ticket is purchased. The law is to take effect July 6 and is expected to raise about \$200 million

The Air Transport Association, which represents major airlines, said Tuesday the measure could result in other countries imposing similar fees, and thus discourage travel.

Candidate Reported Killed in Sudan

KHARTOUM, Sudan (Reuters) - A candidate in Sudan's first multiparty election in 18 years has been killed in an ambush, a police source said Wednesday. Travelers returning from the south backed up the

The source said the candidate, Joseph Koblo, a southerner representing the Sudan Africa People's Congress, was ambushed by gunmen on

Saturday between Juba and Nimule. Sodanese rebels, who have waged a guerrilla war in southern Sudan for the past two years, are opposed to the elections. Voting was postponed in out of 68 southern constituencies because of violence.

Paisley Predicts Mass Police Exodus

BELFAST (Reuters) - A Protestant politician has predicted sass resignations from the police force in Northern Ireland after a series of attacks by Protestants on the homes of police officers over the past few

The Reverend Ian Paisley, who cut short a lecture tour of the United States because of the violence in the British-ruled province, on Wednesday condemned the attacks on the force, which is 90-percent Protestant. But he said at a news conference in Belfast: "I think there could be mass resignations from the police. You might have no police force. That would mean total anarchy." Police headquarters revealed that since the beginning of last mouth 160 police homes in Protestant areas had come under attack and 31 families had been forced to move out.

Supporters Await Return of Bhutto

LAHORE, Pakistan (UPI) -"We have not imposed any re-strictions," said Colonel M.A. Mo-Lahore on Wednesday for the return from self-imposed exile of the opposition leader Benazir Bhutto and the start of her campaign against President Mohammed Zia ul-Hag, who had her father hanged

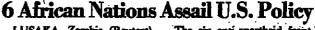
Residents of Pakistan's second largest city watched workers set up huge portraits of the daughter of Prime Minister Zulfikar Ali Bhutto at a park where thousands were expected to hear her speak Thurs-

Barricades were erected outside Lahore's airport as authorities pre-

pared to prevent supporters from thronging the installation for Miss Bhutto's arrival from Britain,

where she began her self-imposed exile more than two years ago. Authorities have said they would make special security arrangements for Miss Bhutto, who fears an

Benazir Bhutto



LUSAKA, Zambia (Reuters) — The six anti-apartheid front-line nations accused the United States on Wednesday of forfeiting its role as honest broker in talks on independence for South-West Africa by backing

Angolan rebela.

They said in a communique issued here after a one-day meeting in Luanda, the Angolan capital, that Washington had lost credibility as a mediator in southern Africa by welcoming Jonas Savimbi, head of the National Union for the Total Independence of Angola, or UNITA. The Bophuthatswana were among 30 rebel group, which is supported by the United States and South Africa, persons killed in racial violence has been fighting to overthrow the pro-Soviet Angolan government.

The meeting of the so-called front-line nations was attended by leaders not possible. Perhaps something 26; that was the nation's bloodiest of Tanzania, Mozambique, Zimbabwe, Angola, Botswana and Zambab. apartheid regime and its complementary forces - grouped in the socalled UNITA - the government of the United States of America has lost credibility as mediator," the communique said.

U.S. Acts to Deport 3 Accused Nazis

WASHINGTON (NYT) — The Justice Department has announced that it has begun deportation proceedings against three men accused of working as guards in Nazi concentration camps in World War II and participating in the persecution of thousands of people.

Martin Bartesch of Chicago, 59 years old; Stefan Leili of Clifton, New Jersey, 76; and Josef Wieland of Burlingame, California, 77, were also charged Tuesday with fraudulently obtaining American citizenship by concealing wartime activities on their immigration forms.

According to court complaints filed by the department, the three men were members of the Death's Head Battalions of the Nazi SS, or Elite Guard, in the Mauthansen concentration camp system in Austria. It has not been decided where the men would be sent if deported.

For the Record

A car bomb exploded Wednesday in southern Tehran, killing a 70-year-old man and injuring 17 people, six of them critically, the Iranian news agency reported. (Reuters)
Richard W. Murphy, U.S. assistant secretary of state for Mideast
affairs, arrived Wednesday in Cairo from Israel for talks on reviving the

Arab-Israeli peace initiative, the Middle East News Agency said. (AP)

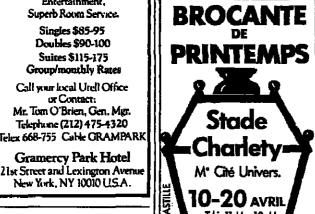
atorium on testing would end if and when the United States condance with what the president and ducted another explosion. I agreed on, namely, it should mark ■ Gorbachev Calls for 'Results' a step forward, that is, produce practical results toward ending the Earlier, Serge Schmemann of The

(Continued from Page 1)

The attempt to erase Turkish culture has been so complete that the one newspaper printing in

Newspapers have reported findings by Bulgarian anthropolgists who have excavated burial grounds and concluded that skulls found there belonged to proto-Bulgarians, not Since December 1984, Kurdzhali

and other major Turkish settlements have been sealed by roadblocks, and Western diplomats and



reporters seeking to travel in those areas have been turned back. Three Western reporters were stopped Thursday from visiting Kurdzhali independently.

Following repeated inquiries at press briefings held during the Communist Party conference, the government press agency trans-ported a group of journalists to Kurdzhali on Saturday. The group was followed closely by police agents but was allowed to circulate through the city for several hours. Residents who were approached

in cases, on street corners around the busy central market and in the town park appeared accustomed to the heavy police presence. "We can't talk, there are police all over the place," said a man in the market. In a bar, several ethnic Turks who had begun a conversation with reporters suddenly fell silent when a passer-by conspicuously looked

> International SOS Assistance SA Tel.:(22)47 61 61 Tix:427 172

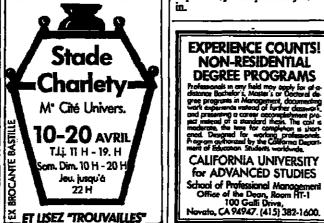




Turks Losing to 'Revival'

500,000 ethnic Turks in the coun-

Turkish switched to Bulgarian, and restaurants have removed menu listings for "Turkish" coffee.



Brazil's Land Reform Battle Is Rapidly Becoming a War

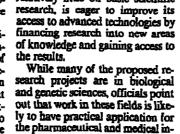
problem last May, it failed to anticipate the fierce opposition that it would generate. By the time the Japan Seeks plan was decreed into law in October, it had been weakened under pressure from not only powerful Science Pact farmers but from the armed forces. the private sector, conservative newspapers and even Congress.

which is crowded with landowners. The president of the Agrarian Reform Institute, José Gomes da Silva, resigned in protest, complaining that the new pledge not to expropriate cultivated farms, no matter how large, once again emphasized economic production over social justice. Still more crucial, President José Sarney signaled his unwillingness to risk a confrontation on the issue by calling for "a land reform without trauma."

With the government wavering, the Catholic Church has taken the lead in pressing to have the new law put into practice, with the Pastoral Commission for Land organizing landless peasants and the outspoken National Bishops' Conference lobbying the government.

Recently, the church has dedicated its annual "fraternity campaign" to the theme of "Land of God, Land of Brothers," with television spots drawing the urban population's attention to the plight of the landless. Millions of booklets, described by one São Paulo newspaper as "subversive," urge peasants to keep fighting for an "authentic" land program.





(Continued from Page 1)

vide more information at the next

meeting of senior officials, to be

Officials generally say the pro-

posal is intended to improve Ja-

pan's political image by showing that Japan is spending some of its

huge trade surplus on a project of

benefit to the Western countries,

which buy most of its manufac-

The research program would

also emphasize problems of particular interest to Japan itself, such as

urban overcrowding, pollution and

However, many European offi-

cials also suspect that the program

is a sign that Japan, which spends

relatively little on basic scientific

tured exports.

an aging population.

held near Paris on April 19-20.





dustries as well as for artificial in-

telligence in advanced computers.

PACIFIC WESTERN UNIVERSITY 400 N. Sepulvedo Bivd., Los Angeles, Californio 90049, Dept. 23, U.S.A.

United States to take unilateral

clear that Bonn will not adopt eco-poison the international atmonomic sanctions against Libya, sphere.'
where about 1.500 West Germans East East Germany, according to Western diplomats, is concerned In West Berlin, U.S., British and

■ Qadhafi Threatens U.S.

The command, which by postwar statute nominally has control over the whole city of Berlin, announced Wednesday that "exceptional measures" would be taken to

ensure the security of the city. U.S. diplomats have disclosed that a week before the attack on the discotheque Washington gave warnings of a possible Libyan terrorist action in West to the Soviet Union and East Germany. East Germany took the unusual

step Wednesday of expressing "dis-

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SET Third Jan. New York N.Y. (1007) Postmanter: Send address changes to 172. 850 Third Ave., New York, N.Y. 10022 U.S subscriptions: \$297 yearly.

(Continued from Page 1) gust and indignation" over the ers have completed military plans ment of Chancellor Helmut Kohl bombing and denying any connection the adapt convincing tion with it.

Bonn Expels 2 Diplomats From Libya

German Foreign Ministry statemilitary action against Libya. But ment said, "that that such criminal advisers to Mr. Kohl have made it operations will not be misused to

In West Berlin, U.S., British and that the Libyan issue could compli-french diplomats have been discate East-West relations and sour cussing measures to ban the 11 the atmosphere for a milestone trip to West Germany later this year by East Berlin from crossing into the Erich Honecker, the Communist party leader. Bonn announced Wednesday that a landmark culturtechnical objections by the French al agreement between the two Gerside have delayed a decision by the manys will be signed next month.

> Colonel Qadhafi said Wednesday that he and his top command- by" if the conflict were to escalate.

"The hope is expressed," an East military and civilian targets worldwide, The Associated Press report ed from Tripoli. "We have just finished making military plans for confrontation in

response to the latest American threats to us," Colonel Qadhafi told reporters who had been called to his heavily guarded bunker in the Libyan capital. He spoke in Arabic and his re-

marks were translated by an official government interpreter. Colonei Qadhafi said he did not

expect the Soviet Union to aid Libya if any further confrontation with the United States is limited to the Mediterranean. He said, however, that the Soviets would "not stand

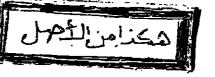
Fun While It Lasted: Free Calls Abroad

New York Times Service HACKENSACK, New Jersey was free international calls. Technology in an electronic

nearly two months perhaps half the international calls placed from 400 pay phones around town went through without charge, according to the New Jersey Bell telephone been resolved.

The problem became public, police said Tuesday, after the arrest For weeks, people had been travel- Saturday of Hannan Moked, after ing from far and wide to reach the he and his wife, Ilana, made a twopay phones here. The attraction hour international phone call from the lobby of a Sears office building here without paying. Bell said the charge for the call would have been switching center failed and for \$104.82. The Mokeds were charged with theft of service.

Police said they had been tipped off by a guard at the Sears building who had noticed long lines forming company. It said the problem has on quiet Saturdays at three pay phones in the lobby.





RLD BRIEN ior Arriving Air In I)—The U.S. government will in passengers, including American States from countries of an namous.

again signed legislation Monday be carefully 6 and is expected to raise about sociation, which represent the countries to the countries

eported Killedins ndidate, Joseph Koblo, a souther to Congress, was ambusted by a

and willing. prosed to the elections. Voting was manufactureness because of violence icts Mass Police En A Protestant politician has pate lice force in Northern Ireland the at the homes of police officers one of

siey, who cal short a lecture tour de

wait Return of Bla (UPI) _

flocked to or the retile of the ir Bhatte CHUDDIEL more Zia er hanged i's second

ers set up ugnier of Air Bhutto tads were ak Thursad coulside mile ere

ders from 1 for Miss Britain. 1 Tarres Cars ago. Authorities have sale trator of the Agriculture Departtranscences for Miss Bhung the trainer of the registering that licensed the

ions Assail U.S. Pre pending the license and sale of the vaccine until April 22. In that time, traters. — The six mit-aparties he said, his staff would document at States on Wednesday of foders sion to approve the license, neithpondence for South-West Afric.

mique is used for a ster a cook, trative details," said Mr. Hawkins, hilate that Washington had los on who heads the Animal and Plant nea hy welcoming Jours Saving Health Inspection Service. "We ran wind independence of Angola of all the environmental analyses, but partied by the United States and we really didn't do as good a job as the pro-Source Angolas por we should have in keeping an adher the pro-Source Angolas por ministrative paper trail in docuall of front-one nations was made menting each step. I decided it had time to thoroughly document house, the first American hears the group large and be better if we backed up, all the procedures scientists folthe open air. companientan forces - musi remercial the Land State of A. The communique said.

lien proceedings against threeses es concentration camps in Willie nution of thousands of people tion of the most intensely scruto men would be sent if deported

m grater na Topole ting the

were transfer dates, Elinor Laiolo and Francis
Bob Fischer, who frequently . LC3.

Market Stricter of Hanse

Bush said, "I don't know that I'm to the ship to illustrate the ability of defending the industry. What I'm the United States to project military power in the oil shipping lanes of the Middle Face."

UNWELCOME — Demonstrators spraying paint on the bull of the U.S. Navy vessel Capodanno to protest its presence this week in Barcelona. The crew is on shore leave following the recent maneuvers by the U.S. 6th Fleet in the Gulf of Sidra off Libya. lence in the British-ruled proving, a conference in Belfast. I distribute the police. You might have no point the police. You might have no point the police headquarters revealed to the decision. By Keith Schneider put it on hold, and let the smoke lowed that led to the decision approve the tests and license.

By Keith Schneider put it on hold, and let the smoke lowed that led to the decision approve the tests and license. The action is intended to present the smoke lowed that led to the decision approve the tests and license. U.S. Suspends Sale of an Altered Virus

partment of Agriculture has suspended the license and halted the sale of the first live genetically al-tered virus to be released into the virus in swine heads in three states. with regard to this product, and to
The license, the world's first to assure the public that no environ-The action to suspend the license market a living genetically enginecred organism to be used in agri-*atwo weeks occurred Tuesday in culture, was approved by the health

inspection service Jan. 16. ngton group that accused the department of failing to follow U.S. guidelines for allowing genetically called for the license to be revoked. iltered microorganisms to be re-The group and its president, Jer-emy Rilkin, contended that the decision violated the National Envineered products using live mironmental Policy, which requires a crobes have been approved by regthorough assessment of any major U.S. action that could affect the ulatory agencies, and the licenses The virus, which has one gene snipped from its genetic code, has

On Monday, Dr. Orville G. Bentley, assistant secretary for science and education at the Department of Agriculture, said the in-spection service had erred by failing to notify the department's Recombinant DNA Research Committee that it was about to approve field tests and to license the gene-altered virus. The committee of experts, formed eight years ago, meets periodically to review research that might lead to field tests of gene-altered organisms.

Mr. Hawkins and other scientists "We didn't follow the adminsin the inspection service have inallowing the gene-altered virus to be marketed as a vaccine.

But in a letter sent Tuesday to Edward Lee Rogers, the lawyer for the foundation, Mr. Hawkins said

The action is intended to proturer, the Biologics Corp. of Oma-vide you and the public with the ha, gained the Department of Agri-culture's approval to field-test the cal steps we have already taken mental safety hazards exist," Mr.

He said he was taking the action despite his feeling that the proce-A petition filed Monday by the dures for approving the gene-aldation on Economic Trends tered vaccine were "scientifically sound and consistent with depart-

Moreover, he said these procedures were "sufficient to fully assess the environmental impacts" of the vaccine.

According to veterinarians, the ene-altered vaccine is safer than other kinds of conventional vaccines because a key enzyme that grow in neural tissues was snipped from its genetic code. The single gene deletion weakens the virus, making it an excellent vaccine, they

"A special concern with any genetically engineered organism is whether it could spread into the environment," Mr. Hawkins said. Extensive tests of this product shows the vaccine does not spread beyond the vaccinated pig."

The other license suspension volved testing of Frostban, pro-duced by Advanced Genetic Sciences Inc., and designed to retard frost formation with live gene-engi neered microbes sprayed on the blossoms of fruit plants.

to be kept in a laboratory or green-

Clint Eastwood Is Elected Mayor, Deport 3 Accused Pledges Change for California Town

They defeated two other incum-

bents, David Maradei and Robert

Stephenson, who were aligned with

Mrs. Townsend. The winners, with

Mr. Eastwood, will form a majority

could not predict what Mr.

Eastwood's victory in the some-

Its charm has been its casual, un-

for Carmel.

Mrs. Townsend said that she

By Mark A. Stein

Sponse to a petition from a Wash-

To date, only two gene-engi-

leased into the environment.

for both have been suspended.

been marketed since January as a

vaccine to eradicate an outbreak of

pseudorabies, a devastating herpes

disease in swine that is spreading

gene-altered virus, said in a letter to

the foundation that he was sus-

across the Middle West.

Los Angeles Times Service

Los Angeles Times Service

CARMEL, California — Voters hand of Burangame, California Ribert have elected the actor Clint Helderth continue American of Eastwood as mayor, ending a camties of their reministration forms paign that centered on whether to of the five-member council. plants filed by the department of allow more rapid development of 165. Head Banances of the Man this rustic seaside community.

dized small-town ballots in U.S. history, Mr. Eastwood, 55, won cent of those cast Tuesday, to describe in Telma hills: feat the incumbent, Charlotte of focus," she said, staring out at a creation of the companie of the co 2,166 votes, or more than 72 pereconomic in southern remains Townsend, 61, a former librarian.

onr. rastwood, who had spent the day of the election dodging reporters from around the world, said the first listed for talking later that his first reference world, said can't possibly guess what will hap-The campaign centered on the perennial Carmel issues of tourism the Maria East New Agency later that his first priority as mayor to, the Maria East New Agency would be to work with the city and development. Both have traditionally been anathema to resicouncil to "restructure some of the pursure oronances" in town, such dents, and Mrs. Townsend campaigned strongly against them.

Carmel is about 90 miles (145)

Frishees in parks. Frisbees in parks.

"I would like to think that we completed the lands of the few and put it in the hands of the many, the people and critish the comment, he said.

derstated elegance: no street lights, no neon signs, no billboards. Fine art, gournet food and expensive clothing are featured in the many Carmel," he said.

Wir. Eastwood takes over the small shops. \$200-a-month, two-year job on But the town is, by law, devoted We have just in Tuesday. to the interests of residents. The preamble to its 1929 zoning law

We have just when asked him if he wished to the plans for the last wood as "Mr. Mayor," Mr. castwood smiled Nah, it's just Clint." "The City of Carmel-by-the-Sea The significance of Mr.

Eastwood's victory was enlarged by

the overwhelming victories the overwhelming victories of two

is hereby determined to be primarily, essentially and predominantly a residential city wherein business and commerce have in the past, are now and are proposed to be in the future subordinated to its residen

Mr. Eastwood countered by advocating a moderate position bal-

Bush Is Criticized for Remarks on Oil

■ Qualitati 'Mad Dog,' Bush Says (Continued from Page 1) highly publicized trip to Europe. Mr. Bush described Libya's lead-The Bush staff thought that his er, Colonel Moamer Qadhali, as "a trip would highlight regional secu- mad dog" Wednesday and rejected the idea that the U.S. military ac-However, Mr. Bush continued tion against Libya bolstered Coloduring his trip to contend that nel Qadhafi's image in the Arab plummeting petroleum prices pose world. The Associated Press re-

a problem for the American oil ported from the aircraft carrier Enindustry, and defended his earlier Mr. Bush said: "I don't see how At a news conference Tuesday in you can be taller when your nose The guest palace of Sheikh Issa Ben has been bloodied and you've Salman al-Khalifa of Bahrain, Mr. shrunk about three feet." He flew concerns of full-time residents. A 14-year resident of Carmel

restaurant here, The Hog's Breath

He first became involved in city politics last year when he wrangled with the council over restriction placed on the office he wanted to build next to the restaurant. Mr. Eastwood sned the city, but the suit was settled out of court and con-struction is imminent.

Interest in the election was keen among Carmel's 4,800 residents. Ninety-seven percent of those eligi-

ble to register to vote did so. Emotions ran high among many voters because the election was per crived as an important plebistite on Carmel's future and how big a part tourists would play in it.

"If that man gets in, I am moving out of towe," said an elderly wornan, who did not give her name, as she waited to vote. "He is just an-other idiot actor. He'll want to go to Washington next.

Others, however, seemed to wel come Mr. Eastwood's candidacy, and the people who welcomed him generally assumed he would win.

"He's a good person," said Marjorie Wurzmann. "He's very quali-fied, very intelligent, very warm. He'll do a fine job for the city. This is a great day for Carmel.



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White House Stance On Budget Irks Dole

By Steven V. Roberts New York Tunes Service

WASHINGTON — As Congress returned from the Easter recess, Republican leaders in the Senate expressed rising irritation with the Reagan administration, saying it had refused to enter serious negotiations on a federal budget for the next fisçal year.

If the White House maintains this stance, those Senators added Tuesday, the congressional schedule could be thrown into chaos and the passage of tax overhaul legislation, one of President Ronald Reagan's top priorities, would be jeopardized.

"The bottom line is that we need to act on the budget and act soon," said Bob Dole of Kanses, leader of the majority Republicans in the Senate. The White House cannot afford to sit on the fence and wait and neither can House Democrats or House Republicans or Senate Democrats or Senate Republi-

The Senate Budget Committee approved a plan last month that would cut \$25 billion from the president's request for the Penta-gon, while calling for \$18.7 billion in increased revenues. The White For excise taxes, a House, backed by two dozen conservative Republicans, has denounced the plan as unacceptable. Senate floor action.

But Mr. Dole warned the administration Tuesday that its reluc- ible as "legitimate business extance to negotiate an alternative penses." plan would endanger tax revision

budget were settled.

Pete V. Domenici, Republican of get Committee, added in a letter to arate studies indicating that the ex-

Mr. Dole that failure to pass a budget would create "serious chaos" on Capitol Hill.

Under the budget-balancing law passed last year, Congress can enact no appropriations bills until a budget is adopted. The law requires Congress to reduce the budget deficit to zero in five annual installments. If Congress fails to pass a budget, and those targets are not met, automatic cuts go into effect.

■ Packwood Plan in Trouble Dale Russakoff and Anne Sward-son of The Washington Past report-

The tax-reform proposal advanced last month by Bob Pack-wood, Republican of Oregon and chairman of the Senate Finance Committee, is meeting significant opposition in the Senate Mr. Packwood's path to lower

creases in excise taxes. The proposal would require the gasoline, tobacco, liquor, airline and other industries that collect excise taxes to pay income taxes on the amount collected. Import tar-

iffs paid by industries such as retail

clothing, shoes and steel would be

income taxes relies largely on in-

For excise taxes, a diesel-fuel dealer who collects 15 cents in such taxes on a \$1 gallon of fuel would be taxed on \$1.15 of income. Under and forced Mr. Dole to postpone current law, the dealer would be taxed only on \$1, because excise taxes and import tariffs are deduct-

More than half the Senate, including some prominent propo-He noted that any sort of revenents of tax overhaul, have signed mue increase would be a "major letters raising concern that the exissue" in budget deliberations, and cise-tax changes would hurt those that Congress was not about to least able to pay. Some business push ahead with tax overhaul until and citizen groups that led the light the revenue requirements of the for tax overhaul in the House are threatening to defect.

Pete V. Domenici, Republican of And, Tuesday, groups financed New Mexico and head of the Budby industry and labor released sep-



Bob Dole

cise provisions would cancel out about half the nationwide benefits of lower individual tax rates, with the lowest income group losing about four-fifths of its promised 77 percent tax cut.

Mr. Packwood has scheduled a bearing April 21 on the excise-tax provisions in response to requests from 55 senators, including 11 on 20-member committee

The excise tax and the tariff proposal are key features of his plan for meeting President Reagan's goal of lower tax rates. Cutting maximum personal income tax rates from the current 50 percent to 35 percent, as Mr. Reagan has requested, would cost the federal treasury \$252.7 billion by 1991. The excise and tariff provisions

would supply \$75 billion, almost one-third of that amount. Without those provisions, the plan would greatly increase the federal deficit. Several analysts have said that. the provision effectively increases most excise taxes by 54 percent. Because most industries pass along excise taxes to the consumer, the analysts said, a company under a 35 percent tax rate would have to

pass on \$1.54 to end up with \$1. Spokesmen for several industries hit hardest by excise taxes -- wine, hard liquor and trucking - said Tuesday that they would pass along the full effect of the tax to

By John Noble Wilford New York Times Service

CAPE CANAVERAL Florida - A leader of the NASA investigation into the space shuttle Challenger accident said that the "plausible and probable" sequence of failures leading up to the explosion began with one or more faulty parts in the right booster rocket and ended when unusually stiff winds buffeted the spaceship and caused the

supture of a rocket seal. James R. Thompson, vice chairman of the National Aeronautics and Space Administration's task force studying the disaster, said Tuesday that engineers were concentrating their investigation on four major factors that were most likely to have had a bearing on the explosion Jan. 28 that killed all seven crew members.

At a news conference here, Mr. Thompson listed the factors as the rotation of the joints between segments of the rockets, which has occurred to some degree on all liftoffs; cold temperatures before launching; possible degradation of putty in the seals; and poor alignment of the O ring at the joint where the rupture seemed to occur.

One or several of the factors could have set up the conditions for catastrophic failure said Mr. Thompson, a former NASA rocket

rocket's shortcomings had been known by NASA engineers before the Challenger's flight. Like several NASA officials in recent weeks, he before the mission. This one we just fumbled," he ed the problem.

Mr. Thompson said that NA-

bers of the presidential commission

investigating the disaster.

The tests, conducted in recent weeks at Marshall and at the Morton Thiokol Inc. plant in Brigham City, Utah, were designed to evaluate the four possible factors causing the rocket's failure about 74 seconds after liftoff. Morton Thiokol is the rocket contractor.

The NASA Data and Design Analysis Task Force is headed by Rear Admiral Richard H. Truly, the new chief of the shuttle program. The group expects to be ready with its report by the April 18

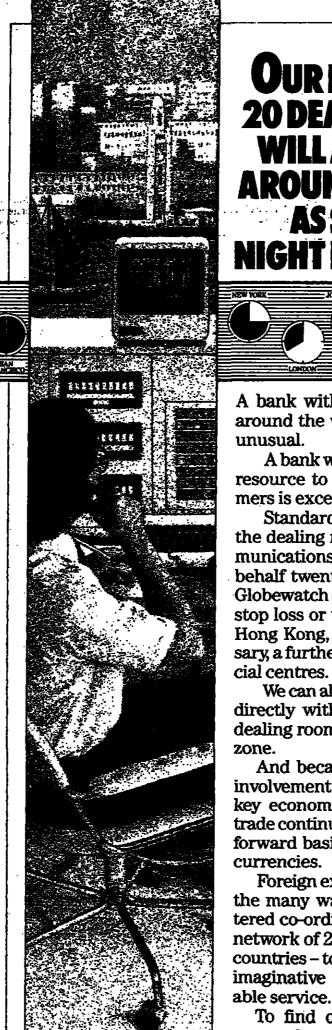
Navy salvage ships were concentrating their search offshore for more pieces of the right booster for analysis before the task force makes its final report. The navy reported that a ship carrying seven or eight large rocket fragments was expected to return to port.

Considerable attention has cen tered on the putty used to seal the joints between the rocket segments caping out the sides. Engineers are trying to determine if the putty was an inferior material or if it was degraded by the humidity and freezing temperatures the night before launching.

The resilience of the synthetic rubber O ring at the joint where the failure apparently occurred could He conceded that some of the also have been affected by the cold weather, investigators have said.

If either or both of these materials, the putty and O rings, were acknowledged that the agency was said, the conditions existed for failguilty of management oversights ure, but what he called the shuttle's "bumpy ride" probably exacerbat-

An analysis of flight data has shown that the Challenger experi-SA's own inquiry had "made very enced high-altitude winds of up to good progress across the board." 75 mph (120 kph) between 48 sec-The results of more than 300 tests onds and 57 seconds into the asof the suspect solid-rocket booster cent. This is reported to be the systems are to be reported at the stiffest winds ever encountered by Marshall center Thursday to mem- a shuttle.



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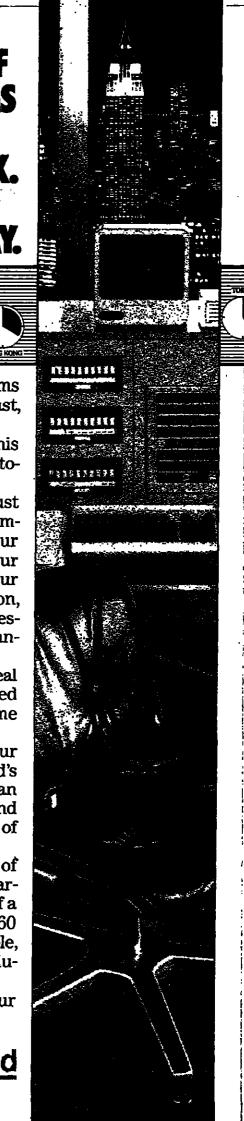
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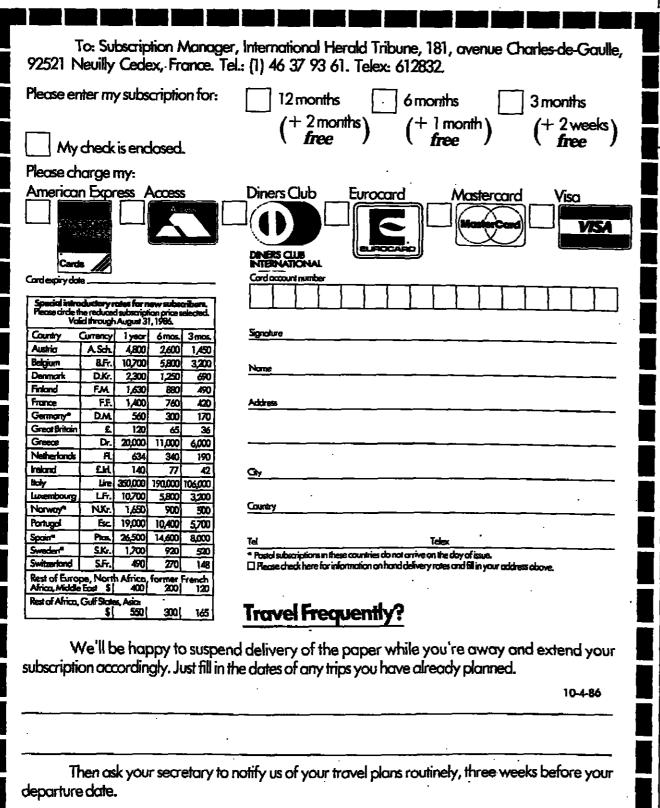




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Yitzhak Modai, Israel's finance minister

Likud Allies Reject Minister Resigning

JERUSALEM — Finance Min- was unacceptable. ister Yitzhak Modai said Wednesday he would resign to save Israel's Sharir said: "If Peres is going to coalition from breaking up but his allies in the cabinet said they could us will submit our resignations at not accept his decision.

after Mr. Modai made disparaging comments about him during the weekend Mr. Modai said Wednesday at a news conference that he would step down to avoid harming important national interests."

Mr. Peres had warned that he would dismiss Mr. Modai if he did not resign, and Likud leaders had said they would leave the cabinet if he did. Mr. Peres had offered to give Mr. Modai another cabinet post but he rejected that.

Mr. Modai's decision on

Wednesday appeared to be aimed at saving the country's government, led jointly by the rightist Likud bloc and by Mr. Peres' Labor Party since September 1984. Mr. Modai, 60, is the head of the Liberal faction of the Likud bloc.

But, after a meeting with Foreign Minister Yitzhak Shamir, the Li-

Tourism Minister Avraham

The resignation was demanded "I heard my friends." Mr. Mods by Prime Minister Shimon Peres said after the meeting. He would he would go through with his re-

ment between Labor and Liked Mr. Peres and Mr. Shanir are to swap posts in October. Mr. Pers. has been under pressure from La bor ranks to abrogate the agement before then.

not given Mr. Peres an ex saying he was ignorant about on nomics. The minister refused to an

over the past half year as Israel's monthly inflation rate dropped from double figures to about I per

French Teacher Disappears in Beirut; Ex-PLO Aide Kidnapping to Pressure Paris Feared Said to Lead

what police feared was another kid- months. napping designed to pressure France to free persons held on ter-

"He did not report to work this morning, and we suspect that he former Iranian prime minister, has been kidnapped," a police Shapur Bakhtiar, in Paris in 1980.

The other four Frenchmen,

tional to disappear in West Beirut abducted last month and are allegin 12 months, was one of the few edly held by the previously un-French schoolteachers still working known Revolutionary Justice Or-in the Moslem half of the Lebanese ganization.

responsibility for Mr. Brian's dis-appearance, the police source said. United Nations, Benjamin Netanresponsibility for Mr. Brian's dis-

extremist group, has claimed responsibility for the kidnappings of

The extremist group said that it "executed" one of them, Michel Seurat, a researcher, on March 5 to pressure Paris into releasing five comrades held in connection with the assassination attempt against a

Mr. Brian, the minth French na- members of a television crew, were

There was no immediate claim of Breach of Civic Duty'

U.S. hostages in Lebanon, saying their pleas that the White House negotiate the release of the constituted a "breach of civic duty," United Press International reported from Washington.

"The war against terrorism takes courage," Mr. Netanyahu said Tuesday at a conference of the American Israel Public Affairs Committee, "If we want to win, we must be prepared to endure sacrifice, even if we suffer loss of loved

Mr. Netanyahu's brother, Yona-tan, was killed in the 1976 Israeli raid at Entebbe Airport in Uganda when Israeli commandos stormed the airport, killed seven Palestinian nijackers and rescued 103 hostages.

yahu, has chided families of six Arafat Revolt

By Ihsan A Hijazi 🚄

intelligence of the Palestine Libera-Yasser Arafat, according to report published in Lebanon. The reported anti-Arafat activi-

response to the call of King Hus sein of Jordan for a change of Palchairman of the PLO and the lead er of its largest faction, el-Fatali. Abu Zaim was quoted as saying he was seeking "a corrective move ment" inside the PLO. His state ments were carried in dispatch from Amman, Jordan, and give

front-page coverage in Lebanese 🔤 newspapers Tuesday. Zaim, 52, who was removed as PLO camps in Jordan delivering speech es critical of the policies of Mr.

the speeches, held Mr. Arafat re-sponsible for the collapse of the PLO dialogue with Hussein on 1 Daw we bringing the Palestinians into the Middle East peace process.

Hussein had made a yearloss [1]]]]]]]] negotiations that might be palate But in mid-February, following Mr. Arafat's refusal to endorse United Nations Security Council resolutions 242 and 348, which implicity recognize Israel's right to exist, Hussein announced that he was terminating the effort.

In subsequent meetings with Palestinian delegations from Jordan and the Israeli-occupied West Bank, Hussein demanded that the PLO either change its policy or its

On Sunday, a Damascus-based Palestinian publication, Al-Hadal, reported that Abu Zaim and Naim al-Khatib, the commander of a i ,200-man Jordan-based brigade of e 😋 the Palestine Liberation Army, were cooperating with Hussein with a view to splitting the PLO.

Last Saturday, Salah Khalaf, second-in-command in el-Fatab. who is known as Abu Iyad, charged that the Jordanian Secret Service was mobilizing Palestinian rightists against Mr. Arafat. Abu Iyad spoke at a Palestinian rally in Ku-

Arafat Rebukes Hussein

Mr. Arafat, in interviews published Tuesday, said Hussein had gone "too far" in ending the joint rearlong peace effort, United Press International reported Wednesday from Knwait.

with the Kuwaiti Times and the A Anbaa newspapers that President Hosni Mubarak of Egypt and President Saddam Hussein of Iraq were

Israel, Mr. Arafat said, "King Hussein has gone too far in his speech which marked the halt of joint Jordanian-Palestinian talks."

The PLO maintains that the UN resolutions dismiss the status of the Palestinians as a refugee issue. The PLO insists on U.S. recognition of Palestinian self-determination

DOONESBURY









CRASH IN ITALY -The cars of an express train were strewn across the track in a remote area between Bologna and Modena after the train, northbound from Rome, derailed during a rainstorm Tuesday night. About 20 persons were hurt, none seriously.

7,000 Finns Locked Out As Labor Unrest Spreads

spread Wednesday in Finland can be worked out. when employers locked out 7,000 electricians. The government said, meanwhile, that it saw no quick

The lockout Wednesday of the 7,000 electricians by employers in be reached soon.

Private business and industry was

in response to a strike by 5,000 electricians that began Friday. In the strike by public employees in Helsinki since April 2, Pekka Vennamo, the cabinet minister who represents the government in wage disputes, said there was no room for further raises for 15,000 state employees. They are seeking wage

increases of up to 20 percent.

with minimal staffing threatened strikes a
One of the worst affected was the til Thursday noon. Foreign Ministry, where 80 percent

percent wage raise negotiated for and key industries such as steel, central S all white-collar workers. The stop-

In Stockholm, mediators resumed efforts to avert a conflict that could shut much of Swedish end to the weeklong strike by state industry starting Thursday. Union sources expressed guarded optimism that a pay settlement might

> But in Norway, the country's worst industrial dispute in 55 years entered its second day with trade unions and employers yet to negotiate. More than 100,000 industrial workers were locked out Tuesday after talks on wages and working conditions broke down.

Swedish mediators held talks with the main white-collar union That strike has closed Helsinki's and the employers' federation, airport, halted the capital's train both of which made conciliatory services and left some ministries gestures on Tuesday by postponing with minimal staffing.

Disagreements center on the levof the employees were on strike. A el of 1986 and 1987 salary inspokesman said all communica-creases, sick pay and extra provi-tions with Finland's embassies had sion for the lowest-paid workers. If the strike goes ahead, 400,000

State employees have rejected a 2 workers could be idle by Friday

2 Attack Wife Of Palme

STOCKHOLM - The wife of the Swedish police official heading the search for the killer of Prime Minister Olof Palme was attacked and threatened by two men, police

said Wednesday.

Ingrid Holmer, the wife of Police issioner Hans Holmer, was ogging Tuesday evening in woods in the Stockholm suburb of Huddinge when two men threatened her and pushed her into a ditch, In-

spector Harry Hedlund said. Mrs. Holmer, 42, lost consciousness in the fall but was not seriously injured, Stockholm newspapers reported. The Aftonbladet newspaper reported Mrs. Holmer said the attackers carried knives and had covered their faces with black

Inspector Hedlund said the two men "threatened the police commissioner through her." He gave no details, nor would he say whether police believed the attack was related to the Palme investigation. Mr. Palme, 59, was shot Feb. 28 in central Stockholm; the killer is still

Mr. Arafat said in interviews

trying to repair relations between Jordan and the PLO. Responding to a question on the possibility of renewed efforts to coordinate a strategy for talks with

[علد ا مسد لاصل

Saving

The reports said Alice

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SCIENCE

Improved Fiber-Optic Glass Evolved

WASHINGTON (WP) - Scientists at the Naval Research Laboratory here have developed a kind of glass so clear that a single fiber as fine as sewing thread could be used to transmit 10,000 simultaneous telephone conversations, encoded as light waves, from one coast of the United States to the other.

While conventional fiber optic, or "light pipe," communications systems are already being installed underground in several areas of the Under the power and agont 30 miles (50 kilometers). As a result, electrically powered repeaters Mr. Peres and Mr.

The new optical floor, and the speed the ancent of rather than the conventional silica. It is expected to speed the ancent of rather than the conventional silica. It is expected to speed the ancent of rather than the conventional silica. It is expected to speed the ancent of rather than the conventional silica. It is expected to speed the ancent of trans-occanic light pipes, a technology that has been stymied by fear that trans-occanic light pipes, a technology that has been stymied by fear that trans-occanic light pipes, a technology that has been stymied by fear that trans-occanic light pipes, a technology that has been stymied by fear that the conventional silica. It is expected to speed the ancent of the conventional silica.

Mr Modal was start tanners on an experience of the Mr. Modal was start to break up the government of the point minister light blood pressure as whites, a fact that is increasingly being explained by break mass ignormality, according to two researchers on black health. ATLANTA (AP) - Black Americans are twice as likely to have high blood pressure as whites, a fact that is increasingly being explained by

At a conference on hypertension in blacks at Emory University, Dr. O.O. Akinkughe, a Nigerian medical school professor, said a survey of Mr. Modal's popular control by the past half to at the past half to a the past half to a the past past to a the past past twice the rate of whites. Dr. Clarence Grim, director of hyperten-past twice the rate of whites. Dr. Clarence Grim, director of hyperten-past twice the rate of whites. Dr. Clarence Grim, director of hyperten-past twice the rate of whites. Dr. Clarence Grim, director of hyperten-past twice the rate of whites. Dr. Clarence Grim, director of hyperten-past twice the rate of whites.

sion research at the Drew Postgraduate Medical School in Watts, Los Angeles, outlined findings that black identical twins showed blood pressure readings that were virtually identical, while rates in fraternal twins were quite different.

Human Skin Can De Grown from skin cells of wolunteers, are being cultivated in dishes at the University of Michigan as part of a search for toxicity-testing methods that require no laboratory

The Michigan experiment will determine how human skin reacts when By the same A high in contact with potential toxins in cosmences, or engagement of the substances. Most testing is now done on rabbits, respectively. In the past, skin tissue cultures have been substances. Thirds that interfere with the action of the substances. BEIRUT—The long submerged in nutrient fluids that interfere with the action of the substance of the Palesian stance being tested.

Two Michigan scientists, Frizell Vaughan and Isidore A. Bernstein,

Two Michigan scientists, Frizell Vaugnan and innover a short about an have found a way to make the cells proliferate and form a sheet, about an have found a way to make the cells proliferate and form a sheet, about an have found a way to make the cells promerate and to the air. As a result, the epidermal cells, grown from others shaved from the skin of a volunteer, The reported ani-Ang.

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protects the body from toxins and microbes in the outside world.

Suppose to the call of foreign for a damp of foreign for a call of the cal

WASHINGTON (WP) — Cocaine can cause irregular heartbeats that er of its largest factor of the PLO metal lead to heart attacks and sudden death in young people with no history of the largest factor of the largest fact

Artu Zarar was quoted to Abu Zam was quode. Reporting at a conference of the American Heart Association, Dr. Land a conference of the American Heart Association, Dr. Jeffrey M. Isner said it was unclear exactly how the drug caused the Figure 17 Mar. the PLO R. effects but he and his colleagues found seven cases in which people many ware carried as tween the ages of 20 and 37 were hospitalized or died suddenly of heart olsorders immediately after using large amounts of cocaine.

Chinese Prolong Life of Mummies

Accordance to the repre BELIING (UPI) - Researchers have discovered a way to preserve exhumed corpses for up to 100 years so that scientists can have more time

The strong Prisonne to study their skin, man, viscos and the point of the chemical dithiocyanato-methanen and a mixture of traditional found the chemical dithiocyanato-methanen and a mixture of traditional of the point of the to arrived of the police?

Research Offers Few Clues in Treatment of Pancreatic Cancer

By Jane E. Brody New York Times Service

Ply increasing as a fatal disease, and researchers are redoubling efforts to find ways to combat it.

So far they are baffled as to what auses it, how it can be detected in its early stages and what treatments might control it at any stage.

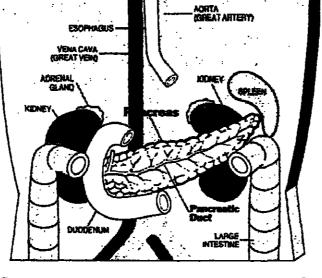
The numerous dead ends that researchers have encountered in trying to make headway against this disease have been especially frustrating, since it is the second most deadly cancer known (only a rare brain tumor is more fatal).

Still, recent studies have pointed to several common factors that might promote or inhibit the growth of the disease. By far the most suspect cause is cigarette smoking. Although previous studies have shown a doubling of risk among smokers, a new study of 490 patients in Los Angeles County rewealed that smoking a pack or more a day was associated with a fivefold to sixfold increased risk of developing pancreatic cancer. At the same the study showed that, 10 years after stopping smoking, a person's risk was no greater than that faced by people who never

I HE study, one of the largest and most far-reaching of its kind, also indicated that having allergies might somehow protect against pancreatic cancer and that having stomach surgery could increase one's risk. Neither coffee nor alcohol, long suspected as causes, emerged as clear-cut risks. Drinkers of table wine showed a consistently lower risk of developing the disease. With coffee, the findings inconsistent, with a dose-related increased risk found among nonsmoking men who drank coffee but not among other people.

Our study cannot absolve coffee," said the director of the research, Dr. Thomas M. Mack, an authority on pancreatic cancer from the University of Southern California, "But neither does it support claims that coffee is a significant risk." An earlier well-publicized finding by Dr. Brian Mac-Mahon at the Harvard School of Public Health, who found an increased risk of pancreatic cancer among coffee drinkers, has not been supported by several other studies. One study showed an indecaffeinated coffee.

Chemical exposure may play a role. Dr. Ruey S. Lin and Dr. Irving L. Kessler of the University of Maryland found a fivefold in-



Cancer of the pancreas escapes early detection because the gland, seen at left in front view, is buried behind the stomach deep in the abdomen. Treatment is difficult be-

promote the development of chem- with. ically induced pancreatic cancers and that fish oils can protect I HOUGH little known to the against such cancers.

Although experts like Dr. Mack caution against applying to people the findings in other animals, whose pancreatic functions may differ, these findings coincide with observations about the incidence of pancreatic cancer in people. The increase in the disease among Americans has occurred at a time when there has been a dramatic increase in consumption of fat, particularly vegetable oils. And Greenland Eskimos, whose diet is very rich in oils from fish and other marine animals, have a very low incidence of this and other cancers. Studies in Japan have linked pancreased risk only among drinkers of creatic cancer to frequent consumption of meat, which may indirectly reflect reduced consumption

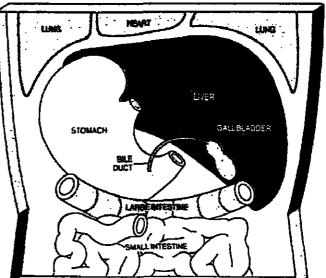
of fish or an increase in dietary lat. "But at this point, all we can tell people about preventing pancreatic cancer is to quit smoking, which creased risk among men employed cancer is to quit smoking, which in the dry-cleaning business or they've got plenty of other reasons

whose jobs exposed them to gaso- to do anyway." Dr. Mack said. ing and treating pancreatic cancer at the time of diagnosis. Most are line. This has prompted the suggestion that a carcinogenic solvent, the fourth leading cause of cancer stage stems from the inaccessible disease is too far advanced, said Laboratory research has re- months after diagnosis; only 10 to side of the abdomen, about a vealed other tantalizing clues. Col- 15 percent of patients are alive a band's width below the heart. Its laborative studies in rats, recently year later and fewer than I percent head touches the duodenum, the published in The Journal of the of the patients survive five years. uppermost section of the small in-National Cancer Institute by re- The disease is so deadly that cancer testine, and its tail extends to the searchers at Dartmouth College specialists are immediately suspiand the New York State College of cious when the rare patient is de-Agriculture and Life Sciences at scribed as cured. As one doctor put Cornell University, have indicated it, "Chances are the diagnosis of that a diet rich in vegetable oils can cancer was not accurate to begin

> public — perhaps because it is so rapidly fatal and afflicts mainly the elderly - pancreatic cancer has become more common in recent decades, its incidence tripling since

The increase has occurred more among women than men, more in blacks than whites and more in the elderly than the young According to estimates just released by the American Cancer Society, 25,500 new cases will be diagnosed this year and 24,000 Americans will die of the disease. Only cancers of the lung, breast and colon-rectum kill more Americans. Experts believe that, although

some of the increase in pancreatic a real rise in frequency has also occurred. In several European countries, increases of two to five times have been recorded. Much of the problem in detect-



cause the gland is hard to remove completely, and both surgery and radiation can cause serious to damage the surrounding organs, which are shown at right in rear view.

trichloroethylene, used in dry death among Americans, is tanta- location of the gland, Six inches (15 Dr. Eli Glatstein, head of radiation cleaning and formerly used to de-mount to a death sentence. The centimeters) long, the yellow gland therapy caffeinate coffee, may be a culprit. average patient lives just three sits behind the stomach on the left stitute. testine, and its tail extends to the spleen. Internal organs are not sensitive to pressure, and until a pancreatic cancer reaches a significant size it is unlikely to cause much more than vague discomfort and perhaps a little weight loss. If the cancer blocks the flow of bile, jaundice occurs, which usually prompts a visit to the doctor and diagnostic

> Even when found while still small, a pancreatic cancer is difficult to remove completely. For one thing, it has a propensity to spread the stomach act as signals for the to surrounding tissues. For another, the gland is so entangled with hormones act in response to the other essential tissues that the surgery is extremely hazardous. Even in expert hands, the mortality rate of surgery is 4 percent or higher. Of cancers involve the exocrine panevery six patients with the disease, creas. Dr. Mack believes that his

therapy at the National Cancer In-

I HE pancreas is essential to the processing of food and its distribution to body cells. It is best known for the small cluster of cells — the islets of Langerhans -- that produce the hormone insulin, which clears glucose from the blood by distributing it to body tissues. The bulk of the pancreas, called the exocrine pancreas, produces digestive enzymes - the so-called pancreatic juice - that digest protein, fat and starch and prepare them for absorption through the small intestine. Hormones released by the small intestine and perhaps also by passage of food through the diges-

About 90 percent of pancreatic only one is a candidate for surgery finding of a link between gastrecto- years.

my - partial removal of the stom-ach to treat ulcers - and pancreatic cancer may reflect a disturbance of the hormone-enzyme signal. "In people with gastrectomy, there's a decrease in pancreatic secretions." he noted. He also said that gastrectomy removed acid-producing cells and reduced the acidity of the stomach. This, in turn, may permit the growth of microorganisms that produce potent cancer-causing chemicals called nitrosamines, he

As to his finding that people with allergies seem protected against pancreatic cancer, he said, haven't a clue to what it means." Perhaps, he said, there is a common immunologic factor or some link to histamine, the substance released in allergic reactions that is also involved in the production of stom ach acid.

Studies in animals have shown that raw soy flour, which contains inhibitors of the pancreatic enzyme, trypsin, can promote growth

Treatment of pancreatic cancer has been inconclusive. According to Dr. Glatstein, "There is no good evidence that radiation is helpful, even though we do it. We do it mainly to supplement surgery or, in patients who cannot be operated on, to diminish symptoms.

Chemotherapy, too, has been disappointing A major cooperative study of 305 patients with either showed no particular benefit from combinations of anticancer drugs over the single drug, 5-FU (fluoro-uracil). The researchers questioned whether 5-FU has any real benefit however temporary.

New treatments being explored or on the drawing boards include combined use of surgery and radiation or light therapy to the area during the operation; treatment the cancer's sensitivity to radiation; and antibody techniques that may belo to target treatments directly to cancer cells. But as Dr. Glatstein put it:

Right now we're all grasping for straws. This is a tumor against which we've not made one single improvement in the last 30 to 40

State and one with the 'Max' Basks Hussen had made as In Maximum on to make a house ground on the match to the PLO and bate Radiation

The Associated Press RICHLAND, Washington — Ray and See R Max, who lives across the Coisalic lumbia River from the Hanford nuevent Heisen meanait clear reservation, spends 200 hours the larged-comparing the flar a year fishing and swimming in the larged-comparing the flar tiver, drinks 72 gallons (272 liters) of milk, and east 1,500 pounds (680 kilograms) of vegetables and 88 pounds of whiterish and bass.

The regimen is designed to include as much radiation as possithe Sunday Dansa ble, but Max, 29, has no fear of an 27 June 20 1 200 H increased risk of cancer or leukemia. He doesn't exist.

His full name is "maximally experson who is the chief evidence the Factorie Line offered by the Department of Energy to support its claim that more than 40 years of operations at Hanford in south-central Washington have not endangered. have not endangered real people.

The hypothetical individuals are meant to represent the worst case of potential exposure downwind to the hypothetical individuals are meant to represent the worst case of potential exposure downwind to the hypothetical individuals are meant to represent the worst case of potential exposure downwind.

Parsumate from Hanford. Measurements of real people living in the "maximum pathway" have not been done in any system-Artiful Rebuilds have not been done in any systematic fashion, but scientists at Battelle Pacific Northwest Laboratory insist their calculations prove that the reservation's releases have been well below federal radiation exposure standards.

well below federal radiation exposure standards.

The International Commission on Radiological Protection has set 5000 millirems per year as the maximum whole body dose and 1 500 millirems per way of the maximum whole body dose and 1 500 millirems per way of the maximum whole body dose and 1 500 millirems per way. Husener Husener millirens per year as the maximum for any single organ.

Batelle srieman

Batelle scientists concluded that the whole body dose received by Max over the 29-year period would be less than 1,000 millirems from Hanford. That compares with 3,000 millirems of ionizing radiation received over the same period from background tion received over the same period from background radiation such as sunlight and nuclear fallow

sultant at the Brookhaven National Laboratory on Long Island, said an exposure of 1,000 millirems in one year would produce one chance or two chances in 10,000 of develop-

ing a fatal cancer Dr. Hall said the accepted standard of safe exposure for nuclear dard of safe exposure for nuclear plant workers was 5,000 millirems per year, a dosage expected to produce no more fatalities than the risk of working in a "safe" indusrisk of working in a "safe" indus-

Weapons-producing reactors and chemical processing plants spewed millions of curies of radia-tion into the Columbia River and the atmosphere from 1944 to 1956. but did not violate "maximum permissible concentrations" and tolerance levels of the time, Energy Department officials say.

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Mr. Theodore Papalexopoulos, President, Federation of Greek Industries. Mr. P.D. Henderson, Head of Economics and Statistics, OECD, Paris. Simultaneous Greek-English translation will be provided at all times.

Herald Eribune.

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What Next With Libya?

Twice since President Reagan sent the Sixth Fleet into the Gulf of Sidra to challenge Libya, acts of terrorism have taken American lives. In both the explosion in the TWA jet over the Mediterranean and the attack on a West Berlin disco, American officials report that they detected a Libyan hand. They also point to a Libyan "master plan" of terrorism directed at American targets in Western Enrope.

The Reagan administration was careful to say that the Sidra operation was launched to assert a right of free navigation. That way it meant to spare itself the charge—when terrorism resumed, as it was bound to —that it had failed to bring it to an end and had perhaps even provoked more of it. Now that terrorism has resumed, the administration cites it to enlist the West Europeans in further measures for the diplomatic and economic isolation of Libya. But the Europeans pause.

This is unfortunate. The isolation of Libya was right even before the Sidra operation: It promised to limit Libya's terrorist options in the West and was an essential complement to heightened intelligence cooperation and police vigilance. European arguments over the quality of proof of Libyan complicity in a given nstance suggest an unbecoming reluctance to ome to grips with the incontestable fact of

Libya's record as an international outlaw. In fact, the reasons why Europeans hang back from thinning their Libyan links can appear starkly commercial. There is a no less disturbing tendency to dismiss Libyan terrorism as the distasteful product of a wrongheaded U.S. Middle East policy and to focus on combating homegrown terrorism, of which most European countries have more than enough. Recently it was reported that France and Italy, to buy safety for their nationals, had for a time offered Libyan operatives free transit.

The Europeans can be forgiven, however, for wondering just what the U.S. policy is to which they are being asked to sign on. Is it vigilance, isolation, war or what? It has been confirmed in Cairo that three times the Reagan administration invited Egypt to join it in an attack on Colonel Qadhafi. Egypt is said to have declined, but some reports indicate that joint planning continues. Perhaps these accounts are part of a war of nerves. Or perhaps they point to coming events.

Europe, which is turning out to be a major arena of the battle that the United States and Libya are waging against each other, has an evident interest in knowing what turn that conflict might take. So do Americans.

— THE WASHINGTON POST.

Stingers for Savimbi

Although the war is still called covert, everybody knows that the United States intends to send Stinger missiles to rebels battling Angola's Marxist regime. Stingers are heat-seeking missiles said to cost \$60,000 each. They weigh 35 pounds (16 kilograms) loaded, and enable a guerrilla to shoot down hostile aircraft. How will thus arming Jonas Savimbi's UNITA rebels advance America's interests in southern Africa? And has anyone considered the risks of supplying Stingers to irregular forces, not only in Angola but also in Nicaragua?

This surface-to-air weapon is undeniably effective in enabling insurgents to fell heli-copters. But the same missile is just as deadly to airliners. A Stinger would be worth its weight in jewels to a terrorist, and someone with money is bound to turn up. Only the most vital national interests might justify this risk. What, then, are the stakes?

Arming of Mr. Savimbi follows a declaration by President P.W. Botha that South Africa is prepared next August to end the illegal occupation of Namibia and accept the United Nations plan for granting it independence. But he wants assurances that Angola will, in return, agree to a plan to send home some 30,000 Cuban troops. On form, this looks like another attempt to deflect the blame when another

summer passes without agreement. The parties in this game are locked together by geography and antipathy. Huge, mineral-rich Namibia has long been a low-intensity battleground between South African troops and leftist guerrillas based in Angola. To punish Angola for sheltering Namibian insurgents, South Africa has bombed and raided Angolan territory. It has also menaced the Marxist regime by supporting its nemesis, the insurgent army led by Mr. Savimbi. Angola insists that the Cubans cannot leave until its regime feels safe. The Reagan administration has long urged a bargain by which Mr. Botha frees Namibia and Angola dismisses the Cubans. Angola has said that the Cubans would depart after a settlement is reached. The idea in arming the Savimbi forces is to pressure

Angola to negotiate a settlement. But it has never been explained how arming these rebels would relieve Angola's anxieties and reliance on Soviet-bloc aid. The pains in this conflict are not symmetrical. Angola is broke and wounded. It might desire less dependence on Soviet and Cuban arms if Namiba were in friendlier hands. By contrast, for South Africa, making trouble for Angola is a low-cost way of affirming regional primacy and justifying its hold on Namibia. And the Cubans are useful to Mr. Botha in decrying the Red menace, in the name of which he resists

power-sharing with blacks in his own country. Throwing Stingers on the scale does nothing to alter this equation. The obstacles to a regional settlement lie in Pretoria, whose leaders play on the State Department's gullibility by promising to withdraw from Namibia. What Washington needs is leverage against South Africa, not Angola. Those Stingers promise to prolong and widen Angola's wars.

- THE NEW YORK TIMES.



Ignoring the Middle East Doesn't Make It Go Away

WASHINGTON —There has on the whole been a major lapse of official American interest in the Middle East. The decline of concern has been evident for some time. The collapse of the oil market only accelerated the process, encouraging offi-cials to believe that America is no louger hostage to the oil shortage and

could therefore disengage. Washington's benign neglect is ill-advised. The Middle East may be on the back burner, but neither the conflicts nor the resources of the region will allow the rest of the world to disengage as the United States has tried to do. More important, those dynamics and resources guarantee that the region will require focused American attention again.

The notion that it was oil leverage that "engaged" America in the first place is a fantasy. Oil requirements did not become a principal factor in U.S. thinking about the Middle East until the 1970s. The only deployments of U.S. forces there (apart from training and advisory missions) have been well away from the major oil-producing areas - briefly in Egypt and three times in Lebanon. Besides, quite apart from oil, subBy Mazher A. Hameed

stantial interests are engaged in the Middle East. Oil does play a part: Whatever happens to the market, oil from the Gulf is required to maintain the Western economy and the military arm of the Atlantic alliance. But Gulf financial resources remain a major factor in both the international economy and American monetary policy. And American business is still heavily represented in the region, and with it large numbers of Americans.

Denying the region and its re-sources to the Soviet Union has alests; it remains no less important today. Soviet control of Gulf oil resources, Middle East sea-lanes or the eastern Mediterranean would dramatically alter the global balance of power. The resulting cutoff of oil would devastate NATO, and even if there were no cutoff such a shift of

Much of America's involvement in the Middle East has been in response to conflicts within the region - conflicts that often produce superpower confrontations. This is unlikely to change. Even with the Middle East on the back burner, U.S. relations with Israel have of late become closer, more binding and more intimate, while Soviet investment in Syria and Libya has reached new heights.

Changes under way in the region point to crises that must inevitably involve America. The unceasing Iran-Iraq war raises the specter of a fundamental change in the political face of the Gulf. Cracks now apparent in Iraqi public resolve are becoming fis-

mises already evident elsewhere in the Gulf, would catapult a militant and violent form of Islam into the forefront of Middle East society and the Arab-Israeli conflict --- with obvious new dangers for both Israel and the United States. Events in southern Lebanon, where most of the population is neither militant nor strongly anti-Israel, give some idea of the costs of such a religious mobilization. particularly the terrorism that could be visited on perceived enemies.

ed a lethal arms race in, among other things, surface-to-surface missiles that are believed in Israel's case to be nuclear-tipped. The interests and safety of both the United States and the Soviet Union are clearly affected by this explosive confrontation.

Yet another danger is that neglect leaves America's moderate friends, like the smaller Gulf states and Jordan, no alternative but accommodation to more extreme regional forces - an attitude that can only encour-

age hostile and revolutionary forces.

The problems of the Middle East are painful and difficult. The United States has already borne tragic costs as a result of its involvement there. Yet the alternative - neglect promises even more bitter dividends. The problems may have become too hot for the front burner; America did indeed get burned. But, given the ingredients, a period on the back burner could be even more explosive.

The writer is author of the forthcoming book "Arabia Imperiled: The Security Imperatives of the Arab Gulf States." He contributed this comment On yet another front, the conflict to The New York Times.

The Press WALL! The Score pladex intiona

By James Reston

W ASHINGTON — The American Society of Newspaper Editors met in Washington this week, which tempts me to butt in with an observation and a suggestion about politics and the press.

The observation is that from Franklin Roosevels to Ronald Reagan the arts of public relations and political advertising have not only tended increasingly to dominate politics but also to diminish the influence of the printed word and distort the facts of national life. In short, the

hucksters are getting out of hand.

Managing the news, of course, is
the oldest game in town. Roosevelt
was a master at it. The leaders of all institutions try to manage the news in the sense of emphasizing their virtues and minimizing their failures. Even newspaper owners have been known to fiddle with the facts.

What is new is that in the condition of the public's business the power of or me public's business me power of the unelected and largely unknown "specialists" or manipulators, who write the speeches for the executives downtown and frame the questions for the legislators on the Hill, has increased to such a point that while we know who is speaking, we don't

know where the words come from.
We are seeing more than ever before a distortion of the theory of representative government. Increasingly the executive branch, with its dominance of television, tends to evade the doubts of Congress by theatrical appeals to the people on the theory that what is popular is right. This is not a partisan or ideological

argument. President Truman counted in advance on public support rather than on considered discussion with Congress when he dropped the atom bombs on Hiroshima and Nagasaki. So did President Johnson, for a time, in his manipulations of public opin-ion on Vietnam, and President Kennedy in his covert disaster at the Bay of Pigs, not forgetting FDR's efforts

to pack the Supreme Court. The main difference now is that Mr. Reagan is better than any of them at reading speeches that other people write and at using television to argue that Nicaragua and Libya are major threats to U.S. security and that a permanent ban on nuclear tests, which all other presidents sings. Eisenhower have publicly supported, is just another Soviet trap.

Also, what was merely a cunning PR talent on the part of Franklin Roosevelt has become a Deaverish industry under Ronald Reagan. The editors can check it for themselves: The publicity budget in Washington has soared and the number of news conferences has declined. Publicity is not merely an instrument of government these days. It is government.

The founding fathers did not imagine that the great conflicts between nations, let alone the mysteries of outer space, could be decided by public opinion, except at election time. But that is the current trend, and the question for the editors is what,

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anything, they can do about it. The short answer is: not much. But my suggestion is that they might get a tip by looking at their sports pages and their business pages.

Every day, editors devote two or three pages of newsprint, which is not cheap, to keeping the precise figures on Wall Street, who's up, who's down

and who's chiseling on the side. Likewise on the sports pages. They keep the record: runs, hits, errors, stolen bases, beanballs and other achievements and misdemeanors.

But not on the political pages. Sure, we catch the pols off base from time to time, but in over 40 years in Washington I cannot remember a period when so much obvious nonsense, even so many distortions of fact, have gone by unchallenged or been dismissed with scarcely more

than a whisper by the public.

Roosevelt, in his cynical way, used to say: Just let me make the headlines on the front pages and I don't care what they say on the editorial pages. Now the theme is: Give me half an

hour on television and I'll prove that the "freedom fighters" of Nicaragua and the "Peacekeeper" missile are essential to the security of the nation, and that Colonel Qadhafi is masterminding the terror of the world.

Well, as Mr. Reagan says, it may not make sense but it makes news and it gets votes. You could say that he is the most popular president since the last war and that the press is more unpopular than ever for questioning

his statements and policies.

But there is a difference between the president and the press. He's in the popularity business and we're not and never have been since pamphleteers raised hell against the British and the abolitionist editors fought against slavery, which was popular for almost a hundred years.

The New York Times.

sures, raising the possibility of a ways been vital to American interchange of government in Baghdad. This, together with the compro-

power would endanger NATO mili-tary assets from Spain to Turkey.

Playing Into the Soviet Hand in Southern Africa growing and aid from Zimbabwe concentrated in the border area, it may soon bring in Cubans.

In Angola the uneading civil war is consuming ent more u billion dollars on Soviet arms and materiel since the start of 1984. Rather than raising costs to the Soviet Union, the war gives Moscow a lien on the hard currency flowing from Angolan oil.

should throw its weight decisively against Pretoria's destabilization of its neighbors. U.S. alignment with South Africa undermines pursuit of a negotiated settlement for Namibia: If a ttlement there will not end aid to UNITA, the Angolans will not go along. De facto alliance with South Africa also debases the credibility of U.S. opposition to apartheid, relieving pressure

surgencies sets America at odds with every country in the region apart from South Africa. Before they go any further, American policy-makers should calculate the real consequences of this ideological gesture: Aid to anti-Communist insurgents, in Angola or elsewhere in southern Africa, will raise costs to the United States and increase opportunities for the Soviet Union.

Other Opinion

A Trans-Atlantic Food War

The rhetoric is becoming gruffer in the trans-Atlantic dispute about trade, protectionism and, above all, agricultural policies. The danger is that the United States and the European Community may become prisoners of their own machismo and derail the international procedures provided for by the General Agreement on Tariffs and Trade to solve such disputes. American bluster will not serve the cause of world trade. But neither will European immobilism about farm trade, let alone a tightening of farm protectionism in the wake of the recent French general election.

- The Financial Times (London).

The April 18 meeting between American and European trade and farm officials may be the last opportunity to head off escalation of a trade war that can serve only to set back næded reforms. But the prospects for peace are not good. And neither side is blameless.

Europeans cannot conceal their embarrassment over their Common Agricultural Policy, which creates an almost unbearable economic burden, inspires disruptive trade practices and builds mountains and lakes of surplus commodities. The program symbolizes the extraordinary political power of the European farmers, and their shortsightedness as well. No nation can afford to protect its farmers forever from the realities of the competitive market.

The U.S. Congress, panicked by the crisis of the American farm, has embraced a quick-fix approach to agriculture that postpones adjustments needed to meet global competition. The 1985 farm legislation includes a massive export subsidy program that invites retaliation.

This particular piece of mischief is the export ement program, begun last year on an experimental basis, that Congress has now mandated at a level of at least \$1 billion over the next three years. Under the program, exporters are given free bonuses of a commodity, enabling them to cut export prices. For the moment it is being used exclusively for bashing the European Community in such markets as Algeria, Egypt and Morocco, fighting fire with fire — that is, export subsidies with export subsidies. U.S. government officials say that they may next target Canadian competition because they regard Canadian transportation rates as a form of subsidy. Care is being taken not to hurt the free trade competition from nations such as Australia and Argentina that do not subsidize farm exports, but some

damage to these nations seems inevitable. President Reagan has now announced a more direct assault on European practices, threatening restrictions on cheese, wine and other imports in retaliation for new restrictions on American imports imposed by Spain and Portugal when they joined the EC on Jan. 1. The Europeans have cried "foul," and have threatened their own retaliation.

The bitterness created by the rampant export subsidies of the Europeans and the con-frontational response of the U.S. Congress and the Reagan administration may please farmers on both sides of the Atlantic. In the long term, however, the policies invite an escalation of the trade war in a way that will be damaging to all concerned, making more difficult the crucial next round for the General Agreement on Tariffs and Trade. That is why the April 18 meeting is of such consequence.

- The Los Angeles Times.

FROM OUR APRIL 10 PAGES, 75 AND 50 YEARS AGO

1911: Tribesmen Kill British Official CALCUTTA — The "Englishman" confirms the report that Mr. Noel Williamson, assistant political officer at Sadiya, Lakhimpur, and his party have been murdered on the Assam border. It appears that Mr. Williamson and 50 coolies were ascending the Dihang river unernied on a friendly mission when they were attacked by Abors, numbering 1,200. It may be mentioned that a year ago a number of hill Abors entered the territory of the Miris and settled on the Sibya Muk frontier. The Miris complained of the turbulent behavior of the Abors, who insisted that the forest was theirs. In February Mr. Williamson ordered the Abors back to the hills, and the attack upon his party is probably the result of this step.

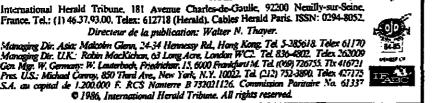
1936: Britain and France Are the Key and is happening and will happen in Europe.

WASHINGTON - [Walter Lippmann comments:] Europe may be said to have been in a state of continual crisis since September, and while at one time the world has thought of it as turning on Ethiopia and then again on the Rhineland, in reality there has been one inseparable crisis. Moreover, throughout this period the center of the whole affair has not been in the relations of Italy with Britain and the League or in the relations of Germany with France and the Locarno powers. It has been in the relations between Britain and France. For these two powers are indissolubly tied together. Yet they have been unable to act together. This is the principal key to what has happened

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Reagan, the South African-backed Mozambique National Resistance insurgents have shredded the fragile economic infrastructure, uprooting

outh Africa in a broad offensive a virtually all its neighbors. Advocates of the policy argue that U.S. military involvement in an African civil war raises the cost to the Soviet Union of supporting leftist regimes. In fact, such involvement would create openings for Moscow while helping lay waste to the region. As more of the black violence within South

N EW YORK — In sending Stinger missiles and other arms to UNITA, the Angolan insurgent movement, President Reagan would be

Africa hits white targets, that country's army is stepping up efforts to interdict domestic adversaries by bashing neighboring countries. The theory is that the threat actually comes from without, and it is reassuring to have someone to hit back at. For South Africa's security forces, the growing internal threat is an elusive target. while sanctuaries of African National Congress insurgents in neighboring countries provide tar-Mozambique, Botswana and Lesotho have not

gets vulnerable to airborne commando raids. permitted ANC military bases on their territory, but even they are being hit hard. Lesotho's government was overthrown in January after a South African blockade; Botswana was invaded last June and threatened again early this year. All of this is particularly frightening for Zambia, which does allow the ANC to maintain headquarters in Lusaka and has as a result become the venue for meetings between South African businessmen and others eager to talk with the ANC. Cuban troops, but with guerrilla aggression

By Jennifer S. Whitaker

av. all of this is grow

ing fear of South African reprisals. Pretoria's support for insurgents in neighboring countries is an even more serious threat to regional well-being and American interests there. In Mozambique, a country whose pragmatic turn to the West was welcomed last fall by President people and spreading famine.

Now the struggle within Mozambique threatens to spread. Neighboring Zimbabwe, which recently sent 10,000 troops to help fight the Mozambique National Resistance, is also fighting an insurgent group that reportedly gets South African aid. Harare was further threatened by Pretoria in December after an explosion of land mines just over the border in South Africa - and

it feels its military resources stretched thin. These events raise the specter of increasing Soviet and Cuban involvement in Mozambique and Zimbabwe. Until now Zimbabwe has kept the Soviets at a distance. But Zimbabweans feel that the West is unwilling to arm them against South Africa and are tempted by Soviet arms salesmen hawking aircraft. Mozambique has until now been determined to avoid dependence on

Instead of siding with South Africa, America

on whites and alienating blacks.
Finally, U.S. support for anti-Communist in-

The writer, a senior fellow at the Council on Foreign Relations, recently returned from several weeks in southern Africa. She contributed this comment to The New York Times.

The Stealth Program: But What About the Allies? M. Porter, who was until mid-1984

PRUSSELS — The U.S. combat pilot of the near future will fly with his head encased in a huge helmet mounted with lenses like a fly's eyes to give him superlative all-round vision outside the aircraft.

Instead of manipulating a forest of levers and buttons, he will probably speak most of his commands to sensors in an uncluttered cockpit. Threat warnings will primarily be given by binaural tones indicating both direc-tion and range of any aggressor. Above all, the aircraft will be largely invisible to radar.

Thanks to a hush-hush technologi-

cal breakthrough called the Stealth program, tomorrow's aircraft will have such a tiny radar signature that it will scarcely produce a blip. And its specially treated metal surfaces will no longer attract the infrared-seeking missiles that have claimed 90 percent of the 140 combat aircraft shot down around the world in the last 10 years.

All the artificial intelligence and voice-interaction projects involved are now at various stages of development by companies like Sperry, Texas Instruments, Honeywell and Bell Helicopter under programs of the U.S. Air Force Systems Command. As for Stealth, it has been developed by firms like Dow Chemical working with main contractors such as Lockheed and Northtrop.

How much of this advanced technology should America share with its allies? As the revolution in electronic warfare systems gains momentum. what should the ground rules be for transferring, either way across the Atlantic, military information that also has a nich commercial value? At present, the Pentagon apparently has no plans to make any of its topsecret Stealth technology available

Stealth can give both fighter and

outside the United States.

By Giles Merritt This is the first of two articles.

bomber aircraft such a "low radar and of electronic warfare in general cross section" that they will, in the has underlined this NATO dilemma words of one American expert, "be no more noticeable to Soviet radars than a high-flying sparrow." That in itself poses unanswered and possibly as yet unconsidered questions.

By the mid-1990s, both the Advanced Tactical Fighter and the hugely expensive Advanced Technology Bomber will be in service and otected by Stealth as well as by an array of electronic countermeasure (and counter-counter measure) gadgets that will make most of today's military aircraft obsolete. The 800 "Euro-fighters" of the four-nation European Fighter Aircraft consortium that are also due to enter service in 10 years' time will not be equipped

with the Stealth technology.

There is, of course, a deep-seated conflict between the allies' common defense needs and their competing commercial interests. It can never be in any NATO government's interest for allies to employ second-rate equipment when standing, and maybe fighting, shoulder-to-shoulder with its own forces. On the other hand, each government must aim for maximum export earnings to help pay for the research and development costs of its new military hardware.

The cash prize that the American and European aviation industries will be competing for as they develop their tival new-generation combat aircraft is a world export market worth, at today's prices, an estimated \$60 billion-plus over 20 years. Decisions on the release of world-beating defense technologies have to be weighed carefully, for they may tip the scales in future export contests. advantage in relying on the European allies to provide air cover for American troops if the Europeans' aircraft are rendered hopelessly vulnerable for lack of Stealth protection. The European theater's integrated NATO air defense plan will become valueless if there are major discrepancies in the performance of European and American military aircraft A leading American expert, John

between security and business. From

a U.S. standpoint, there can be little

As a physician involved in the treatment of the first cases of AIDS diagnosed in San Francisco, I have had the opportunity to follow the development of our knowledge regarding this disease. Early hypotheses that this syndrome was due to the effects of "aberrant behaviors" wearing down the immune system have finally given way to the isolation and identification of the virus.

public health policy ("AIDS: On Fighting on Epidemic of Fear," March Dershowitz, while attempting to put forward reasoned suggestions, fall

diversified, more lethal and more sophisticated. We have to worry now equally about radar threats, infrared threats and electro-optical threats." The implication is that Warsaw Pact forces whose cutting edges have by the 1990s been whethed to counter U.S. Stealth technology could find dealing with unequipped Euro-fighters like shooting fish in a barrel.

the Pentagon's director for electronic

warfare, cautions against thinking

that America has an enormous lead

over the Soviet Union in Stealth-re-

lated technology. "Hostile defenses,"

Mr. Porter writes, "are getting more

International Herald Tribune.

LETTERS TO THE EDITOR

Toward AIDS Apartheid?

It is refreshing to see an attempt by your newspaper to publish a rational discussion concerning AIDS and 19). Yet I am disappointed to see that William F. Buckley Jr. and Alan M. back on old assertions that AIDS is

change of secretions between people of any sexual orientation. The increased frequency of sexual

contact in a segment of the male population no doubt leads to the rapid spread of the virus, but it was the frequency of intimate sexual encounters, not the type, that spread the disease. The data on AIDS in heterosexual Africans bears this out. Let's stop using this unfortunate disease as an excuse to grind a moral ax.

GARY S. REITER, M.D. Pebble Beach, California. AIDS is not transmitted by casual

contact, so why the witch-hunt? KEN COWAN.

Mr. Buckley plays it fast and loose with other people's civil liberties in his call for tattooing those who test due to sexual practices felt to be pe-culiar to homosexuals. The AIDS vi-The advent of Stealth technology rus may be transmitted with any ex- to protect the blood supply. More

people test positive than actually are. If Mr. Buckley doubts the veracity of numerous reports attesting to the fact that AIDS is not transmitted via casual daily contact, then it logically will follow that the second group of AIDS "lepers" will eventually be those researchers, doctors, hospital workers and hospice buddles who

currently care for the sick and dying. The important issue here is that what Mr. Buckley proposes is merely the first in what can be assumed to be an increasingly draconian progres-sion toward AIDS apartheid. Are pass laws to follow?

ALLEN ELLENZWEIG.

Mr. Buckley's proposal for tattooing ALDS carriers could be extended to hepatitis B and genital herpes. Thoughtful readers can easily add other states calling for tattoos.

علدا مسروص

W. McRAE

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This is not a partisan or the

same price for all of Walker's pre-

ferred stock and warrants that are

convertible into common shares.

Together, those securities give Walker a total of 113.7 million

common shares and common-share

equivalents outstanding, Mr. Nich-

ols said, and their purchase would

lift TransCanada's total cost to \$3

ada Enterprises, which owns about 47.5 percent of TransCanada's

stock, supports its bid for Walker.

est-products company based in Calgary, Alberta, said Friday that

it was prepared to sweeten its bid

for Walker's common stock to 35

dropped plans to sell its liquor

plan, a company called Fingas in-

vestment Corp. — which includes Walker, Allied-Lyons and other in-

vestors — is offering to buy up to 50 million of Walker's common

shares for 40 dollars, or \$29, apiece.

The Reichmann brothers, who control Gulf Canada, have

launched a court fight, seeking in-

junctions in the Supreme Court of

the province of Ontario to halt the

Fingas and Allied-Lyons transac-

Mart Hommick of Gardiner

Watson Ltd. said the offer appears

to be good for Hiram Walker share-

holders and TransCanada and

Under Walker's stock-bryback

Gulf Canada, an energy and for-

TransCanada said that Bell Can-

WALL STREET WATCH

S&P 'Indexing' Attracts **Institutional Investment**

B_f Vartanic G. Vartan

New York Times Service EW YORK — Last Thursday, when the Dow Jones industrial average numbled 28.86 points, Lorimar-Telepictures Corp. was starring on the American Stock Exchange. In trading of more than 1 million shares as the Amer volume leader. Lorimar's stock his a record price of \$28 before closing at \$26.50, up 50 cents.

This performance by Lorimar, an entertainment and communications company whose television shows include "Dallas,"
"Knots Landing" and "Falcon Crest," was accounted for by its debut in Standard & Poor's 500-stock inde

was a master at it. The late institutions try to manusche it. The late Gaining admittance into the index, with its 86 industry groups covering a panorama of business, is generally regarded as a "Indexing" accounts

boon for a company's stock. If nothing else, it constitutes a for up to \$10 billion badge of recognition.

Many pension funds and other institutional investors. in total new stock purchases in a year.

rather than attempting to "beat the market," simply parcel out their purchases in is-

sues contained in the S&P 500 or some similar wide array of stocks that mirror the entire market. This passive investment process, known as "indexing," can

account for as much as an estimated total of \$10 billion in new stock purchases during a single year. Industry sources also estimate that as much as \$75 billion to \$100 billion already is invested in the market through indexing. But this money is concentrated in stocks with large capitalization, such as Exxon Corp., General Electric Co., International Business Machines Corp., and perhaps 180 other corporate giants.

dominate of televisor e evide the doubts of Cogga-atracti appeals to the pent; Indexing is no guarantee of success for an individual stock. Last Friday, when the Dow dropped 27.18 points in another bout of selling Lorimar slipped 50 cents, to \$26. But the record shows that admission to the 500 tends, on balance, to be a plus factor for

> OR THIS reason, a tight veil of secrecy surrounds the selection process, according to Albert S. Neubert, manager of S&P's index-services department and one of seven executives who pick the newcomers.

> "The committee took its vote on Wednesday morning [of last weekl and waited until all stock markets had closed that afternoon before announcing its choice," he said. "Back in the 1970s, one or two changes a year was normal. But because of all the takeovers and leveraged buyouts since 1984, we've been running 25 or 30 changes annually. And 1986 promises to be another very busy year." A leveraged buyout occurs when a group of investors takes a company private by buying control with borrowed money to be repaid from anticipated future revenue of the company.

So far in 1986, additions have included United Cable Television, Oshkosh B'Gosh, Tribune Co. and Illinois Tool Works. Lorimar replaced another entertainment stock, MGM-UA Entertainment Co., which was dropped after its acquisition by Turner Broadcasting System.

Because of previously announced merger or buyout plans, companies likely to disappear from the index include R.H. Macy, Beatrice Cos., RCA Corp., White Consolidated Industries, Jack Eckerd, MEI Corp. and Amsted Industries Inc.

"In addition to publicly announcing new selections, we have a special notification service that, for an annual fee of \$1,500, informs subscribers by telephone after the close of the day's trading," Mr. Neubert said. "Clients include index funds, arbitragers, money managers and the big trading firms on Wall

Ever since equities began to soar last September, the "value" style of investing — characterized by stocks with low price-earnings ratios and relatively high dividends — has taken a back seat to the more venturesome growth-oriented approach. This trend may or may not continue, of course, depending upon the twists and turns of the market.

To help pension plan sponsors select investment managers A.S. Hansen Inc., a consulting concern in Deerfield, Illinois, (Continued on Page 13, Col. 5)

Wickes Bids for **Gypsum**

Offer Competes Against Buyout

By Nicholas D. Kristof New York Times Service
LOS ANGELES — Wickes Cos.

has announced a tender offer for all shares outstanding of National Gypsum Co. for about \$1.23 bil-

Wickes, which has rapidly reshaped its operations since emerg-ing from protection from its creditors under federal bankruptcy law little more than a year ago, offered \$54 in each for each share for National Gypsum, which is based in

National Gypsum had agreed on Jan. 7 to accept a leveraged buyout proposal from a group of investors eaded by senior management. That offer, which is subject to

shareholder approval and was to be voted on Thursday, provides \$41 in cash and \$17 in securities for each common share. Analysis estimated the buyout proposal as worth just over \$50 a share.

Sanford C. Sigoloff, chairman and chief executive of Wickes, said Tuesday that the proposed buyout indicated that National Gypsum's directors were willing to sell the company, and that the directors' fiduciary duties obliged them to accept the higher offer.

Wickes, which is based in Los Angeles, is involved in three principal fields: lumber and building materials stores, production of apparel and hosiery, and manufacture of automotive and electronic parts. The latter two segments were acquired only seven months ago in a \$1-billion purchase of holdings of Gulf & Western Industries.

Less than three weeks ago, Mr. Sigoloff said the company would sell its general retailing operations and raise at least \$500 million in debt to finance acquisitions.

John Stanley, an analyst at Wertheim & Co., said: "The offers could go up, but I'm not sure how much. At eight to nine times earnings, one could argue that the price is fair,"

The acquisition of a building-supplies maker appears to match Wickes's retailing operations, which include Wickes Lumber and Builders Emporium stores.

Major National Gypsum products include gypsum wallboard, vi-nyl siding, mosaics and ceramic tiles. In 1985 National Gypsum at world, compared with 2.8 per-debt of \$700 billion to \$800 billion. and the impact of deregulation.

earned \$87.6 million on sales of

Growth could be higher if gains cast to fall to 3 percent in 1985.

Growth could be higher if gains cast to fall to 3 percent in 1986 in real income because of lower oil from 3.2 percent last year, partly prices discovered the second of the \$1.3 billion. In its fiscal year ended Jan. 25, Wickes earned \$76.1 million on revenues of \$2.8 billion.

'Big Bang' Ignites a Wage Explosion

'Whiz Kids' Earn Huge Salaries -And U.K.'s Envy

By Michael Wise

LONDON -- Soaring salaries for quick-witted youngsters in London's financial world is attracting attention from fellow Britons, who find it hard to suppress evey and resentment at the way such "whiz kids" are re-

"It fair takes your breath away," Prime Minister Margaret Thatcher said of the wages being offered by investment brokers and banks as they scramble to assemble the best staffs before long-standing market restric-tions are lifted in October.

A new phrase, the "golden hel-lo," describes the vast lump sums being offered these, "highfliers," as the traders are derisively known, as inducements to switch employers. The term "highflier" is financial slang for a stock that trades at many times its earnings.

Denis Healey, senior member of the opposition Labor Party, referred last week to "the sort of young men of 26 or 27 who crack bottles of champagne on the floor of the stock exchange before they dawdle into their Porsches.

The Spectator magazine called them "unnervingly young and unpardonably well paid." You can see them most eve-

WASHINGTON - The Inter-

Wednesday that the global econo-

my will expand a modest 3.1 per-

cent this year but said collapsing oil

prices might drive the growth rate

percent expansion last year.

The forecast compares with 2.9-

The IMF said it based its as-

barrel. In recent days, the price has

fluctuated from less than \$10 to

The IMF said considerable un

certainties existed, such as the

scope and impact of efforts to curb the U.S. budget deficit, currency

movements and the path of interest

ings of the IMF and the World

rates and oil prices.

sumption on an oil price of \$15 a tions over 1985 levels.

Outlook during this week's meet- and its European allies.

The City, London's financial center.

The IMF forecast a lower growth had fallen more rapidly than expected and pointed out that some

view about the pace of reduction in a 1.6-percent growth rate for Latin

import bills for industrial na- ment Bank has said the region

sures designed to stimulate its average in industrial countries economy and reduce its hefty trade would fall to 3.4 percent in 1986

The fund painted a somber pic- monetary policies, moderate wage

nings in the smarter trattorias and brasseries," the magazine said. "Certainly you can hear them, braying at the top of their

Most of those receiving the heady remuneration and the opprobrium are securities traders "head-hunted" for jobs with firms that will begin or expand operations when the current limits on competition are lifted an eagerly awaited event known in the City, London's financial

district, as the "Big Bang." The fuse was laid in 1983 when the London Stock Exchange, under government pressure, agreed to abandon its system of fixed minimum brokers' commissions in one Big Bang.

This single move has sparked a whirlwind of reforms. It will result in dozens of foreign brokers

IMF Sees 3.1% Growth Worldwide

national Monetary Fund predicted States. The Reagan administration developing nations were making

predicts growth of 4 percent this

The fund took a more cautious

Washington's \$171.9-billion bud-

get deficit, but noted that lower oil

rices would mean a \$60-billion cut

Fund officials said Japan, whose

economy is predicted to grow 3

percent this year, had the ability to

xpand its economy by 4 percent or

Tokyo has just announced mea-

surpluses with more imports fol-

Bank, the fund predicted modest ture of growth in developing na- increases, persistent high unem-

gaining easier entry to London's important equity market at the same time that British firms shrug off the clublike atmosphere that has made the City

less competitive than New York

To attract top traders, high salaries accompany the lump-sum "golden helios." Analysis say more than 1,000 people are receiving packages worth hun-dreds of thousands of pounds a year and a few executives have reported offers running into the

Personnel changes, as a result. have been swift. Last month, for example, a dozen executives and traders defected en masse from Chase Manhattan Bank to Kleinwort Benson, a British mer-

(Continued on Page 13, Col. 1)

progress in reforming their econo-

In particular, the IMF predicted

America, down sharply from 3.8

The Inter-American Develop-

which accounts for almost half of

the developing countries' debts,

would need an annual growth rate

of the decade to pull out of its debt

On inflation, the IMF said the

It attributed the decline to tight

and to 3 percent next year. In 1985.

the rate averaged 3.9 percent.

of more than 4 percent for the rest

percent last year.

\$3-Billion Offer Made for Walker By TransCanada

Compiled by Our Staff From Dispatches NEW YORK - TransCanada Pipelines Ltd. jumped into the takeover battle for Hiram Walker Resources Ltd. on Wednesday, saying it planned a friendly offer valued at up to \$3 billion to acquire

Walker. Walker, a Canadian distilled spirits and energy concern, already is the target of a hostile bid from Gulf Canada Corp. In addition, an investment firm led by Walker has made a proposal to buy Walker shares as part of an effort to thwart

Gulf Canada Walker also has agreed to sell its distilled spirits business to Allied-Lyons PLC of Britain for about \$1.9 billion.

TransCanada, which operates dollars from 32 dollars if Walker one of Canada's largest gas-pipeline systems, said its offer was con- group and buy back its own shares. ditioned on its being supported by Walker's directors and on the Walker-led investment firm dropping its offer for Walker shares.

The offer also is conditioned on at least 50.1 percent of Walker's stock being tendered to TransCan-

But TransCanada said it sup-ported Walker's sale of the distilled spirits unit to Allied-Lyons. The unit makes such alcoholic beverages as Canadian Club rye and Ballantine's scotch.

"We would hope that Hiram Walker would have a board meeting promptly to consider this offer and, if its support is forthcoming, then we would file our offer" with the stock exchanges, said Neil Nichols, senior vice president and chief financial officer of TransCan-

TransCanada said it would offer 36.50 Canadian dollars (\$26.45), for each of Walker's 75 million common shares outstanding.

there is a good chance it will win support of the Hiram Walker "My own gut feel is that this is

the friendly, or the white knight, offer," he said.

TransCanada's target is Hiram's Home Oil Co. and its 34.4-percent stake in Interprovincial Pipe Line Ltd. (AP, UPI)

Japan's Trade Surplus Widens to \$52.6 Billion

United Press International TOKYO - Japan's merchandise trade surplus in the 1985 fiscal year crude oil imports to \$33.42 billion, rose to an unprecedented \$52.58 the ministry said. billion from \$35.07 billion a year Japan's car exports showed the United States and fueled by a 12- a record \$36.70 billion. percent dip in imports of oil, the

The trade surplus with the United States for fiscal 1985, which ended March 31, was \$43.35 bil
reach \$55 billion next year. year earlier, a ministry spokesman

States posted a \$49.7-billion trade and raise the value of the yen. A surplus with Japan, and the figures stronger yen means Japanese prodused by the Japanese are historical ucts will be more expensive and less lower than those of the U.S. attractive.

accounting differences. Japan also had surpluses of before the effect of yeu apprecia-\$12.66 billion with the European Community and \$5.61 billion with

A special committee this week

China, both records. alone was a record \$6.6 billion.

jumped a record 7.7 percent from produced its own program of mea-the previous year to \$182.64 billion.

By contrast improduced its own program of mea-sures, including refunding of wind-By contrast, imports fell 3.3 per- fall profits gained as a result of yen

with fiscal 1984.

The record surplus was en-hanced by a 12.6-percent fall in

earlier, led by record exports to the most growth, rising 23.3 percent to Wednesday's report came amic

Finance Ministry announced growing congressional impatience in the United States with the grow-

lion, up nearly \$10 billion from a A strong U.S. dollar, one of the reasons for the surpluses, prompted finance ministers to act last Sep-In calendar 1985, the United tember to bring the dollar down

Commerce Department because of But economists say there will be a time lag known as the J-curve

A special committee this week presented to Prime Minister Yasu-The ministry reported that the hiro Nakasone a package of recomoverall trade surplus for March mendations to boost domestic demand.

Exports during fiscal 1985 Subsequently, the government cent to \$130.05 billion compared appreciation by importers of oil and natural gas.

Group of 10 Backs Plan to Aid Developing Nations

Releasing its World Economic lowing pressure from Washington

Currency Rates April 9

Cross Bates 7.6155 179.45 1.5535 977 0.550 2.154 0.576 1.7148 2.044 43.514 1.815 146.67 1.1524 0.77517 2.6301 0.3958 1.807.26 2.782 53.688 2.2713 28.15 Closings in Landon and Zurich, fixings in other European centers. New York rates at 2 P.M.

Other Dellar Values Correscy per U.S.3 Sevide rubbe 0.7265 Spon, passed 150.79 Seed, krone 7.365 Talswen 8 28.77 The bab! 24.073 Torkish the 69.90 UAS ethiele 1.675 Venez, boliv. 18.50

E Sterling: 1,7205 (rish £ Sources: Banque du Benetuir (Brussels); Banca Commerciale Hallono (Milan); Chemicas Bank (Hear York); Bandus Hallondia de Parls (Parls); Bank of Tokyo (Takyo); IMF (SDR); BAll (dinar, rival, dirbom); Gasbank (ruble). Other data from Realiers and AP.

Interest Rates

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Source: Reviers.

Macrill Lynch Ready Assets 36 day overtige yield:

Telerate interest Rate Index: 6.455

Source: Merrill Lynch, Telerate.

Switz Franc 44-41/2

Marocurrency Deposits

Key Money Bates April 9

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3-month Treasury Sills. 6-month Treasury Sills CD's 28-87 days CD's 58-87 days

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initiative to step up the cash flow to developing countries if they adopt policies favorable to investment

mocracies have declared unani-

night Tuesday discussing such dijoint conference of the Internation-The meeting at IMF headquar-

the world's leading industrial de- strong request for more aid at lower rates of interest.

mous support for a U.S.-proposed The Group of 10, which actually James A. Baker 3d to strength has 11 members, met late into the the international debt strategy. James A. Baker 3d to strengthen

"The ministers and governors and structural adjustment policies,

decline in exports.

IFO noted that foreign orders

Companies attributed the ex-

pected slowdown in foreign sales

United Press International among 24 ministers from the development WASHINGTON — Officials of oping world that culminated in a payments positions," it added.

WASHINGTON — Officials of oping world that culminated in a payments positions," it added. Italy, Belgium, the Netherlands strong request for more aid at lower. The ministers also agreed that lauds, Sweden and Switzerland.

But the IMF said interest rates the budget deficit.

exchange rates should be consid- H. Onno Ruding, finance minis-In a communique released after a ered along with other economic inter of the Netherlands, declined to four-hour meeting the Group of 10 dicators to coordinate export credit comment on his meeting Tuesday ministers "expressed unanimous policy. One official said this was with Mr. Baker. However, he did support" for a plan first proposed the only fundamentally new accord say that the Europeans were taking last October by Treasury Secretary reached during the session.

cooperative effort to put into place rates. The Group of Five consists The closed and informal assemal Monetary Fund and World comprehensive macroeconomic of the United States, Japan, Brit-Bank. comprehensive macroeconomic of the United States, Japan, Brit-and structural adjustment policies, ain, West Germany and France. takes place in conjunction with the

tral bank governors followed talks The goal was "to achieve sustained from the United States, Britain, Ja- and World Bank.

The chairman of the U.S. Feder- United States to support a \$12al Reserve Board, Paul A. Volcker, billion replenishment of the Inter-denied reports that the ministers of national Development Agency and verse issues as interest rates and aid urged the debtor countries, the five leading industrial countries — a general capital increase of "subto impoverished sub-Saharan Africommercial banks and the internative of the Group of Five — had agreed at stantially more than \$10 billion" can countries. The meeting came tional institutions to continue, and a meeting earlier Tuesday to a co- over the next year for the World on the first of four days of takes at a where appropriate intensify, the ordinated reduction in interest Bank.

The Group of 10 consists of min- biannual meeting of the joint De-The meeting at IMF headquar-ters of finance ministers and cen-ters of finance ministers and cen-financing," the communique said. The Group of 10 consists of min-isters and central bank governors velopment Committee of the IMF

Poll Says German Firms Expect Upturn to Continue Manufacturers said they consid

economic upturn to continue at last year, IFO said. search Institute said Wednesday.

April 9

French Pronc 7%-8 7/2-74

nd, FF); Llovds Bank (ECV); Revi

6% - 6% 6% - 6% 6% - 6% 6% - 6% 6% - 6%

U.S. Money Market Funds

According to a poll of 370 manufacturers, business officials believe peaked even before the dollar's that growth prospects for the next large drop against the Deutsche five years have improved considermark beginning in the second half ably, IFO said. Those surveyed ac- of 1985. It predicted that foreign count for more than 70 percent of sales would grow by about 5 per-West German industrial companies cent in 1986 compared with 11 per-with 1,000 or more employees.

The survey, taken in February, to 6 percent in 1987.

does not take account of the positive effect of the recent fall in oil prices, the IFO said in its report more to competition in their export

markets than to the increase in the Manufacturers expect to raise mark's value.

MUNICH — West German and 4.3 percent in 1987, after inflagrow an average 5 percent this year ared the upturn strong enough to manufacturers expect the current tion, compared with 5.8 percent after 7 percent in 1985.

Manufacturers of basic and least until the end of 1987, and plan But the growth in sales is expect- semi-finished products were cauto make large investments and to ed to drop to about 5 percent this create 200,000 new jobs during that year and next from 8 percent in for their sectors, but the capital-period, the IFO Economic Re- 1985, largely because of a sharp goods sector, with the exception of machine builders, expected domestic sales to increase by 6 percent.

"Industry is, in the main, bank-ing on lively investment," IFO said, adding that the short- and mediumterm investment plans of those polled backed this optimism, at least as far as industrial equipment was concerned. According to the poll, gross fixed capital formation will rise 12 per-

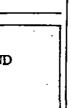
cent this year, slightly less than last year's 14 percent but five percentage points more than forecast in July 1985.

albeit more slowly than the 1.4percent increase in new jobs last year. Companies said they would expand employment by 1.1 percent in 1986 and by 0.6 percent in 1987. 1FO said companies now expect-ed inflation-adjusted sales to grow

by an average 3.6 percent a year for 3.2 percent forecast a year ago. Retail Sales Up 4.1% West German retail sales rose a

provisional 4.1 percent in February from the year before, the Federal Statistics Office reported Wednes-

day from Weisbaden. In January, sales rose a provisional 3.3 percent over the January



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Dividend Notice

The shareholders are informed that a dividend of US\$ 0.09 per share has been declared payable on or after April 11, 1986 to shareholders of record on April 1, 1986, against surrender of coupon No. 1.

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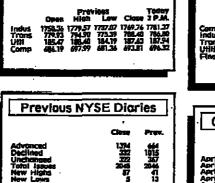
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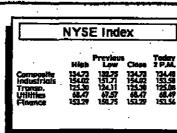
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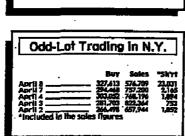
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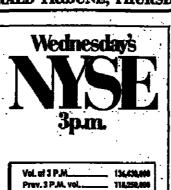
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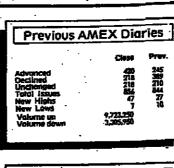
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To Our Readers

Because of the seven-hour time difference between New York and Paris until April 27, the New York and American stock exchange tables

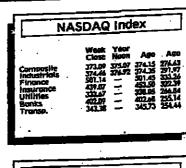
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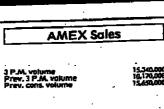
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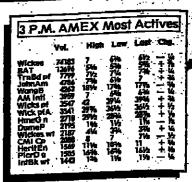
stock prices, U.S. futures prices and some other items are from the previous day's trading.

We regret the inconvenience, which is neces

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108s High Law Quat, Chips **NYSE Higher in Heavy Trading** Div. YM. PE_

NEW YORK — Trading on the New York
Stock Exchange turned mixed Wednesday, faltering after a strong early advance

ble new round of discount-rate reductions among leading industrialized countries.

Belgium's central bank cut its discount-rate reductions.

The Dow Jones average of 30 industrials, up more than 20 points at midday, was off 3.84 points at 1,765.92 by 2 P.M. bered declines by a little Advances outnu ess than 2 to 1 among York Stock Exchange-

Because of time-zone reasons, this article is based on the market at 2 P.M. New York time.

isted issues. Volume was about 98.68 million shares at 1 P.M., compared with 87.88 million shares in the same period Tuesday. Analysts said stock prices were erratic as they followed the volatile fluctuations of the oil

market. Oil prices fell Tuesday, helping to spark broad rally in stocks. But they turned upward

again in Wednesday afternoon trading.
Thomas Ryan Jr. of Kidder, Peabody & Co. said stock prices were boosted by a stronger bond market but hampered by the poor performance of market bellwether IBM and the rest of the technology sector. IBM weakened after analysts said they were concerned about the com-pany's first-quarter earnings, scheduled for re-lease this Friday. At 2 P.M., IBM shares were down 2¼ to 1494.

On the plus side, analysts cited reports that the United States was working toward a possi-

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And a Japanese newspaper said the Bank of Japan had tentatively decided to lower its rate by half a percentage point, to 3.5 percent.

Johnson & Johnson gained 2% to 58%. The
company announced plans to sell its diagnostic iging business to General Electric and to buy

back as many as 10 million shares of its stock in the open market.

F.W. Woolworth added 2¼ to 76%. The company declared a 2-for-1 stock split and an increase in the cash dividend. J.P. Morgan, which reported higher first-

quarter earnings, rose 2% to 78%.

Analysts said the bond market was rallying in anticipation of a discount- rate cut and lower interest rates. Traders said sell programs were partly responsible for the market cutting its gains in

early afternoon activity.

At 1 P.M., Genstar was up 1% to 39% and
Disney was up 1% to 39%, National Gypsum
was up 2% to 57% after jumping 5% Tuesday on rumors that the company's leveraged buyout offer would be topped. After the market closed, Wickes Cos. said it planned to bid \$54 a share

for Gypsum.
The NYSE's composite index lost 0.25 point to 134.48. On the American Stock Exchange, the market value index was up 28 at 267.78. .(AP, UPI)

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tions will again carry closing prices and indexes after April 27, when daylight savings time begins in the United States: 1.66 1.7 11 .16 2.8 46 2.31 7.1 1.04 5.6 21 .05 1.5 16 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.5 12 .05 1.

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BUSINESS ROUNDUP

, Hoechst Reports Record 1985 Profit

Reners

Domestic sales accounted for FRANKFURT — Hoechst AG. 10.8 billion DM of the world group ac West German chemicals group, sales total in 1985, up from 10.25 the West German chemicals group, reported Wednesday that world cent to a record 3.16 billion Deutsche marks (\$1.35 billion) in 1985, from 2.85 billion DM a year earlier.

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Sales for the world group totaled 42.72 billion DM, up 3 percent from 41.46 billion DM a year earli-

billion DM a year earlier. Foreign group pressx profit rose 10.9 per- sales totaled 31.92 billion DM compared with 31.21 billion DM.

Parent company pretax profit in 1985 totaled 1.62 billion DM, up 21 percent from 1.33 billion DM a year earlier.

Sales for the parent concern

BHP Takes Action in Court To Thwart Bell's New Offer

MELBOURNE - Broken Hill Pty., the major Australian oil and steel concern, took legal action Wednesday in the Victorian supreme court to block Beli Re-sources Ltd.'s latest 2-billion-dollar (\$1.42 billion) takeover offer for

On Friday, the court will hear BHP's allegation that Bell's takeover documents, registered with the corporate authorities on Monday. contain false and misleading material and are legally wrong. BHP is seeking permanent in-junctions to restrain Bell from

sending its fourth offer for BHP to Bell's previous bid, which mixed cash and shares, was withdrawn last month by Robert Holmes à Court, Bell's chairman, after

lengthy litigation brought by BHP

which were disclosed Monday by Mr. Holmes à Court, is a straight cash offer that, it was thought would avoid legal obstacles. In a related development, BHP

Tuesday issued writs against Mr.

Holmes à Court and John Spalvins,

chairman of Adelaide Steamship

Co., and their respective compa-nies, alleging breaches of securities codes. BHP is seeking the sale or divestiture of about 87 million of its shares involved in an Adelaide Steamship options agreement, an arrangement that represents a large

percent in BHP. Sir James Balderstone: BHP chairman, said the board was aware it may be criticized for adopting tactics designed simply to delay the despatch of an offer to

percent higher than the total of 14.30 billion DM a year earlier.

Hoechst said domestic sales for the parent company totaled 6.84 billion DM. up from 6.26 billion DM previously. Foreign sales amounted to 8.51 billion DM, up from 8.04 billion DM.

While it did not disclose a figure for the 1985 dividend, the company said that the management board will recommend a higher payment than the 9 DM a share for 1984.

The company said the record pretax earnings were achieved despite a fall in Hoechst's profits in the United States. Results were also influenced by a 20-percent drop in the dollar at the date of conversion into Deutsche marks

for yearend accounting.
Hoechst said overseas output
rose 4.3 percent to 17.34 billion
DM worth of goods last year.

Although prices fell sharply in the fourth quarter of 1985, they were slightly above average 1984 prices for the entire year.

The growth in business evident in the fourth quarter of 1985 continued in the first months of this

year, Hoechst said. Export earnings were lower because of the sharp fall of the dollar, but domestic demand was holding strong. Hoechst said results for 1985

part of Bell's stake of nearly 19 were helped by lower charges from interest costs and loss reserves. The company said parent company investment in fixed assets rose 10.4 percent in 1985 to 831 million DM. Investment in other companies rose to 294 million DM from 129 million DM in 1984.

COMPANY NOTES

Banca Nazionale del Lavoro of Italy said it had set up a merchant bank in conjunction with Ente Finan-ziario Interbancario and the National Credit Institute for Work Overseas, or ICLE. The new bank, Finanziaria Italiana di Partecipazioni, will acquire bourse listings for medium-size companies after buying minority stakes in them.

Broken Hill Pty., the Image Australian mining con-cern, and Esso Australia Ltd., a unit of Exxon Corp., have found new gas reserves in the Bass Strait that are almost as large as the original discovery there, a government minister said. The companies declined to confirm or deny the claims on the significance of the

Canon Inc. of Japan said it would produce 2,000 to 3,000 compact, high-speed laser-beam printers a month in France beginning in 1987 through its Canon Bretagne SA unit.

Cargill North Asia Ltd., a Japanese subsidiary of Cargill Tradax of the United States, said it planned to start work on a 1.3-billion-yen (\$7.1-million) com-pound feed plant in mid-1986 in southern Japan.

Household International Inc., the U.S. consumer credit, transportation and manufacturing company, plans to significantly expand its consumer-banking operation this month by opening a consumer bank that will unite lending and insurance services under one roof.

Isran Motor Co. said it would not pay a dividend for the first half of the fiscal year that ends Oct. 31. The company said it paid no dividend in 1983/84 or 1984/85, mainly because it had a 17.72-billion-yen (\$97-million) net loss.

Mitsui Bussan Chemical Machinery Co. of Japan will build a polyester plant with the Heilongjiang provincial government at Daqing, near China's largest oil field, the official Xinhau news agency said. The factory will make 60,000 tons of polyester chips and 20,000 tons of polyester staple liber a year.

J.P. Morgan & Co. said it had applied to the U.S. Federal Reserve for permission to operate a unit to underwrite and deal in commercial paper. A court of appeals judge recently overturned an earlier decision ing Bankers Trust Co. the authority to deal in and place commercial paper.

Pulitzer Publishing Co. shareholders received a new offer of \$625 million for their stock from A. Alfred Taubman, the Detroit entreprenent and real estate developer. He had offered \$500 million. The new bid backed by family members that control 43 percent of Pulitzer stock, consists of \$450 million in cash and \$175 million in preferred stock.

Swiss Aluminum Australia Ltd. has been ordered investigated by the Australian government for the pricing and export of bauxite and alumina from the Gove joint venture, a government official said. He said exports from the Northern Territory mine had been priced at unreasonably low levels for several years. depriving Australia of export revenue.

Turner Broadcasting System Inc.'s owner, Ted Turner, has begun discussions with John Malone, president of Denver-based Tele-Communications Inc., the largest U.S. cable TV operation, on possible joint ventures to compete more effectively against the major commercial broadcast networks. Mr. Malone, whose company owns 3 percent of TBS, also has been asked to join the TBS board of directors.

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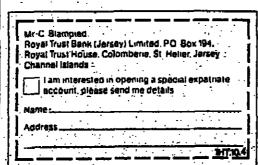
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Deposits made with offices of Royal Trust Bank (Jersey) Limited in Jersey are not. covered by the Deposit Protection Scheme under the Banking Act 1979.



KLM Orders 6 Boeing 747s, Worth Total of \$725 Million

AMSTERDAM - KLM Royal Dutch Airlines has placed a \$725million order with Boeing Corp. of the United States for six 747-400 airliners, the latest version of the jumbo jet, a company spokesman said Wednesday.

The planes, which have an advanced technology flight deck, extended range and a stretched upper deck, will be delivered in 1989-1990 and will replace the six oldest jumbos in KLM's present 18strong 747 fleet, KLM said it was still discussing the type of engine. The spokesman said the airline was given favorable terms for the nurchase from Boeing because it was the first in Europe to order the 425-seat 747-400, but he gave no details.

KLM, among the most consistently profitable major airlines, already has 21 new planes on order, including one Boeing 747-300. The spokesman said further orders to expand the jumbo fleet were

Two weeks ago the airline raised about \$300 million in an issue of 15 million ordinary shares. The sale effectively cut the government's holding in KLM from about 55 percent to 39 percent.

EC Lists RestrictionsIt Plans If U.S. Retaliates on Trade

(Continued from Page 1) Smith and EC officials, high-rank- to place on industrial imports. ing American and community offi-cials will have another opportunity to discuss the dispute at a meeting in Paris on April 17 and 18 of the Organization for Economic Cooperation and Development. Neither set of talks, however, is

likely to involve substantive negoti-ations on the dispute, EC and U.S.

General Agreement on Tariffs and Trade, maintains that the United

lower tariffs the EC requires Spain The United States argues that the GATT process is too slow and that the United States deserves immediate compensation for the EC measures. U.S. officials have said they would like the EC-U.S. talks to take place outside of GATT.

The U.S. position was reaffirmed in recent days in a letter from Secretary of State George P. Shultz to The community, which wants the the commission's president, Jac-issue discussed in the context of the ques Delors, U.S. officials said.

That reply was in response to a letter from Mr. Delors to Mr. States will eventually benefit from Shultz appealing for GATT negoti-EC enlargement because of the ations on the dispute, they said.

Belgian Base Rate Cut by Half-Point

BRUSSELS — The Belgian Na- EMS exchange rates. Belgium tional Bank cut its key base lending rate by half a percentage point on Wednesday for the second time since Sunday's adjustment of cur-

rencies inside the European Monetary System. The move, which takes the bank by Belgium shows that the govern-

omists that lower interest rates agreed to push up its currency by 4 percent against the French franc mside the joint float, although it was allowed to fall by 2 percent against the Deutsche mark. Economists said the latest move

rate to 8% percent from 9% percent, ment is counting on a strong nabore out predictions by local econ-tional economy

SKF Plans J&J Taking Big Charge With Ovako

STOCKHOLM -- SKF AB has announced plans to merge its steel subsidiary with Finnish specialsteel maker Ovako AB, but immediately drew opposition from Sweden's government-owned steel company, Svenskt Stal AB, Svenkst Stal, which itself had

planned a link up with SKF, asked the Swedish government on Wednesday to veto the proposed merger, a company spokesman

SKF, the world's largest ballbearings maker, considers the two

companies its main private rivals in the Nordic region. A Svenski Stal spokesman said, "This deal is not industrially

He said Svenskt Stal's president, Henry Lundberg, had asked Indus-try Minister Thage Peterson to block the merger. Svenskt Stal, which faces U.S. pressure to cut its exports to the

American market, said it would be more economical for SKF to use steel ingots from the governmentowned company's mill in northern Sweden than to cooperate with the Finnish company.

The agreement between Ovako and SKF's troubled steel unit, Sweden's largest remaining private aker, is subject to approva by the Swedish and Finnish 20v-

The merger would create a company with annual sales of 5.5 bil-lion kronor (\$747 million) and yearly output of 1.2 million metric tons (1.32 short tons), mainly wire, bars and seamless tubes.

Austrian Wine Maker Jailed Reuters

EISENSTADT, Austria - An Austrian wine producer was imprisoned for four years Wednesday for involvement in manufacturing more than 440,000 gallons (2 million liters) of artificial wine. A court in Burgenland found Stefan

Steel Merger And Selling 2 Businesses

United Press International NEW BRUNSWICK, New Jersey — Johnson & Johnson said lion after taxes. Wednesday that it will sell two medical-imaging businesses to General Electric Co. and take a \$450-million charge against firstquarter earnings, leading to a loss. The charge will be in addition to

a \$150-million charge already announced, related to a decision to withdraw over-the-counter capsule medicines because the company cannot control tampering. The two charges will result in a

first-quarter loss, the company said. In last year's first quarter, the company carned \$171.3 million. Johnson & Johnson also said it ntends to repurchase up to 10 mil-

lion of its 182.7 million common shares outstanding. Johnson's chairman, James E. Burke, said the company has agreed in principle to sell Techni-care and Johnson & Johnson Ultra-

sound to General Electric for an undisclosed price. Technicare sells nuclear-medicine equipment, X-ray scanners and magnetic-resonance imagers. J&J Ultrasound sells ultrasound

equipment and supplies. GE will continue to sell and service all J&J diagnostic imaging products and will assume all service contracts, both companies said.

Johnson & Johnson said the

\$450-million pretax charge against earnings will amount to \$250 mil-

It consists of a one-time \$230 million charge for the write-down and sale of the imaging businesses and a \$220-million charge for write-downs and write-offs of other assets no longer considered profit-

"We reviewed all of our investments in the broad range of growth opportunities available to us and decided to eliminate some of those where we had overestimated our ability to establish a leadership position in a reasonable period of

"At the same time, we are increasing our investment in research and development in our consumer, professional and pharmaceutical franchises, where we see opportunities for above-average return over the long term."

The two imaging businesses ac-counted for about \$275 million in sales in 1985, or about 4 percent of the company's total. Johnson & Johnson said the effect of the sale on earnings in future quarters would be positive.

J&J also said it and General Electric will cooperate in a program to develop biologically based image-enhancing agents.

Finnish Firm Reports Big Loss on Oil

HELSINKI — A decision to land last year imported seven milbuild up stocks of Soviet crude oil lion metric tons of Soviet oil. Unlast winter has so far cost the Finn- der the latest price reduction ish state oil company Neste OY 2 negotiated in March, Neste pays billion markkaa (\$375 million) be- Moscow around \$16 a barrel. cause of falling oil prices, the com-pany's head said Wednesday.

Jaakko Ihamuotila, the managing director, was quoted as saying that the company had paid \$26.5 to \$28 a barrel to build up stocks of 5 million metric tons (5.5 short tons) of oil at the start of last winter. Crude prices are currently around \$12 to \$13 a barrel.

Neste buys most of its crude lems.

from the Soviet Union, and Fin-

"The price drop came at the worse possible time as far as we are concerned," Mr. Ihamuotila said.

He did not give details of how the losses were calculated. A company spokeswoman con-

firmed the figures, saying that Neste had been forced to sell at a loss. But she said that this was not causing any major financial prob-

All of these securities have been sold. This announcement appears as a matter of record only.

Wrann, 59, guilty of commercial

March, 1986



L. F. ROTHSCHILD, UNTERBERG, TOWBIN HOLDINGS, INC.

7,676,325 Shares

Common Stock

L. F. ROTHSCHILD, UNTERBERG, TOWBIN, INC.

SALOMON BROTHERS INC

SHEARSON LEHMAN BROTHERS INC.

BEAR, STEARNS & CO. INC. THE FIRST BOSTON CORPORATION

ALEX. BROWN & SONS

DILLON, READ & CO. INC.

E. F. HUTTON & COMPANY INC. HAMBRECHT & QUIST MERRILL LYNCH CAPITAL MARKETS MONTGOMERY SECURITIES

DREXEL BURNHAM LAMBERT

KIDDER, PEABODY & CO.

GOLDMAN, SACHS & CO. LAZARD FRERES & CO.

PRUDENTIAL-BACHE

ROBERTSON, COLMAN & STEPHENS

MORGAN STANLEY & CO. PAINEWEBBER SMITH BARNEY, HARRIS UPHAM & CO.

ALLEN & COMPANY

DONALDSON, LUFKIN & JENRETTE

WILLIAM BLAIR & COMPANY

WERTHEIM & CO., INC. EBERSTADT FLEMING INC.

TUCKER, ANTHONY & R. L. DAY, INC.

DEAN WITTER REYNOLDS INC.

LADENBURG, THALMANN & CO. INC. SWISS BANK CORPORATION INTERNATIONAL

S. G. WARBURG, ROWE & PITMAN, AKROYD INC.

OPPENHEIMER & CO., INC.

PIPER, JAFFRAY & HOPWOOD

A. G. EDWARDS & SONS, INC. ROTHSCHILD INC **UBS SECURITIES INC.**

ABD SECURITIES CORPORATION DAIWA SECURITIES AMERICA INC.

NIPPON KANGYO KAKUMARU INTERNATIONAL, INC.

ARNHOLD AND S. BLEICHROEDER, INC. EUROPARTNERS SECURITIES CORPORATION HOARE GOVETT LIMITED

CAZENOVE INC. KLEINWORT, BENSON SOGEN SECURITIES

THE NIKKO SECURITIES CO. WOOD GUNDY CORP.

NOMURA SECURITIES INTERNATIONAL, INC. YAMAICHI INTERNATIONAL (AMERICA), INC.

HAMERSHLAG, KEMPNER & CO. SANYO SECURITIES AMERICA INC.

ALGEMENE BANK NEDERLAND N.V. ARRAL & PARTNERS LIMITED BANCA dei GOTTARDO

BANQUE BRUXELLES L'AMBERT S.A.

BANCA UNIONE di CREDITO

BANK FUER GEMEINWIRTSCHAFT

BANCA DELLA SVIZZERA ITALIANA BANKJ. VONTOBEL & CO. AG, ZUERICH

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Royal Trust's Special Expatriate Accounts are esigned to assist investors with their future commitments by offering high deposit rates at the time of fixing. Rates are fixed quarterly and interest is calculated on a daily balance. You can add to your account any time at the prevailing interest rate 3 months notice for withdrawal is required otherwise there is an interest penalty upon early redemption Royal Trust is one of Canada's largest financial

institutions. We have been established in Jersey since 1962 as a wholly owned subsidiary. When you bank with us you benefit from the security and experience of one of Jersey's largest financial institutions and from the Island's reputation for confidentiality.

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£10,995,000 on 30 November 1985. Copies of the latest paudited accounts available on request from the Resident Managing Director For further information about opening a special expatriate account or details of our other personal banking services please post the coupon below or call Chris Blampied on **₿ ROYAL**

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\$100 bu minimum-dollars;
\$1.50 2.46½ Jul;
\$2.57 2.47 May 31
\$1.60 2.46½ Jul;
\$2.59 2.49 May
\$1.80 2.46½ Jul;
\$2.59 2.49 May
\$2.50 2.40 May
\$2.50 2.50 May
\$2.5 921 921 939 939 949 949 949 949 949 949 9.49 9.34 9.35 9.35 9.43 9.80 9.83 9.83 Day Open Int. 177 A
A (NYCSGE)
richast-Spar ban
1792 May
1891 Sep
1934 Dec
1978 May
2000 May
2120 July
5 2177 Prev. Sah
y Open Int. 2286 2.25%, 2.36 2.07%; 2.05%, 2.14 2.18% 2.18% 12.136 20COA 10 metri 2423 2439 2439 2425 2386 2384 2290 34, 3ale 2.354 2.30 2.994 2.04 2.13 2.170 2.18 1809 1858 1900 1939 1985 2002 2022 177777T 1849 1885 1930 1970 2065 1845 1892 1931 1978 2005 1806 1845 1875 1959 1965 m-dollars.per busher
May 5.27/3 5.27
Jul 5.28/4 5.28
2 Aug 5.25/4 5.18
Nov 5.17 5.17
Jun 5.24/2 5.34/2
4 May 5.4/2 5.34/2
1.11
Prev. Sales 15.730
Int. 76,725 off 215 1290 1290 1200 1284 1280 1290 120 1284 1280 1280 120 120 1280 1280 120 120 1180 1180 1190 170 540 1280 1290 1290 120 120 1290 1290 120 120 1290 1290 120 120 1290 1290 JUICE (NYCE)
Chain per in.
82.60 May 9
82.50 Jul 9
82.50 Nov 9
82.50 Jul 9
84.75 Jul 9
84.75 Jul 9
84.75 Sp. 9 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 + 000 94.75 93.70 93.09 92.60 93.10 93.50 93.90 93.96 95.15 93.75 93.00 93.86 93.86 93.86 94.05 93.25 92.40 92.40 92.30 93.00 154.50 154.55 152.00 149.00 151.50 151.00 COPPER (COMEX 25,000 lbs.-cents per 44,00 da.10 44,00 da.10 44,00 da.10 74,55 da.55 74,55 da.55 74,10 da.56 74,10 da.55 74,10 -1.15 -1.80 -1.80 -1.85 -1.10 -1.10 -1.10 -1.10 -1.10 18.22 18.65 18.65 18.65 19.10 19.15 19.45 14.05 14.45 14.45 14.55 17.00 17.00 19.40 17.96 18.35 18.55 18.57 19.02 19.45 19.20 67.35 61.20 61.75 57.60 57.65 68.45 92.13 Apr May Jun Sep Dec May Jep Dec May CATTLE (CME)
40,000 Bis - combs par lb.
60,07 SL40 Apr 54,00
64,40 54,02 Jun 54,72
64,40 54,02 Jun 54,72
64,40 54,02 Jun 54,72
64,40 54,02 Jun 54,72
64,40 52,90 Oct 53,64
64,75 54,90 Dec 53,65
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71,05 55,80 Apr 57,55
71,05 54,90 Apr 57,55
72,00 54,70 Apr 58,70
74,70 54,70 Apr 58,70
74,70 Apr 58,70
74,70 Apr 58,70
75,70 54.70 54.02 53.00 54.63 54.90 54.70 54.70 SILVER SOOD from 5782 1048.0 544.0 945.0 789.0 789.0 782.0 746.0 746.0 746.0 746.0 746.0 746.0 746.0 746.0 746.0 746.0 746.0 746.0 746.0 746.0 746.0 Apr May Jun Jul Sep Dec Jun May Jul Sep Dec Jon rev. Sc 533.0 528.2 548.0 548.0 557.0 573.0 574.0 579.0 579.0 607.0 54.75 55.80 57.70 54.15 56.45 57.50 40.50 561,0 575,0 576,0 589,0 589,0 607,0 49.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 47.50 Apr Apr Oct Apr +5.90 +3.98 +3.90 +3.90 +3.90 51.70 53.00 57.80 57.88 57.50 53.15 54.66 53.25 58.66 58.40 51.70 51.70 51.70 51.77 57.80 57.70 57.80 Sper froy oz.
Apr 341.30
Apr 341.30
May 347.20
Oct 350.00
Dec 351.00
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Apr 254.4
Jun 350.00
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Prev Soles 2
Int.137.535 off; 1 34.55 38.50 34.50 1 34.55 38.50 34.50 1 34.75 340.00 34.20 380.00 340.00 34.20 380.00 340.00 38.20 38.00 38.70 38.30 38.40 38.70 38.30 38.00 38.30 36.30 38.30 38.30 34.30 37.40 37.40 Currency Options CDollar 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.39 72.3

Jun Sep Dec Alor Jun Sep Dec Jun Dec 2.91 2.32 1.80 1.20 0.50 0.51 0.20 0.13 94.35 94.45 94.35 94.37 94.37 94.37 94.37 94.37 94.46 94.46 94.30 94.30 94.13 93.97 93.88 0.25 0.48 0.94 r r 5 0.22 0.48 0.96 1.63 0.15 0.26 0.45 0.78 1.22 1.80 1.87 1.32 0.96 0.42 0.30 0.56 1.12 0.34 0.59 0.59 1.56 1.56 (8 pci-\$10 104-17 102-30 103-10 102-21 102-5 101-22 191-19 100-24 99-3 99-10 99-10 Prev, Oca 0.12 0.54 1.38 F Jun Sep Dec Mor Jun Sep Dec Jun Sep Dec Prev.

Paris Commodities London Commodities Asian Commodities SUGAR
Prench frencs p
Any 1,245
Aug 1,246
Ope N.T.
Any N.T.
Est. vol.: 1,469
Sokes: 7,916 lots.
COCOA
French francs p
May N.T.
Sep N.T.
Aloy N.T. 1,720 1,747 1,749 1,749 1,760 1,795 1,825 50 tons 1,693 1,713 1,720 N.T. N.T. N.T. 1,725 1,749 1,754 1,769 1,810 1,850 Prev. Volume: 8 lots of 100 cz.

KUALA CLIMAPUR RUBBER
Motovsten cents per kile
Close
Bid Ask
Hory 173.00 197.00
197.00 197.00
197.00 197.00
197.00 222.00
Sep 203.00 222.00
Volume: 8 lots. COCOA Ster Tion May Jily Sep Dec Mar May Jily 1,5% 1,4% 1,404 1,429 1,445 1,475 1,510 1,522 1,409 1,412 1,412 1,477 1,500 1,520 1,535 1,370 1,375 1,425 1,460 1,514 1.397 1.383 1.384 1.495 1.394 1.395 1.430 1.418 1.419 1.447 1.455 1.459 1.497 1.485 1.489 1.530 1.535 1.510 1.535 1.525 1.531 1.500 ---1.575 ---1,415 1,499 1,525 1,546 1,540 1,570 1,580 SINGAPORE RUBBER ts per i Cie Bld 157,50 158,00 157,50 155,50 151,50 144,50 RSS 1 May ... RSS 1 Jun ... RSS 2 May ... RSS 3 May ... RSS 4 May ... RSS 5 May ... 9 per metric : 2,305 2,240 2,352 2,285 2,400 2,330 2,448 2,395 2,478 2,445 2,520 2,470 N.T. N.T. 2367 2270 2274 2324 2330 2315 2365 2367 2360 2465 2475 2485 2491 2465 2430 2475 2485 2460 2470 2477 2376 2.455 N.T. 2.550 N.T. N.T. N.T. 2.789 2.530 2.579 2.435 2.459 2.449 2.449 2.475 KUALA LUMPUR PALM OIL Finantis per 25 toes Pre-810.08 625.00 643.00 643.00 625.00 640.00 640.00 640.00 Vigus Aude 640,00 637,00 642,00 650,00 670,00 670,00 S&P 100 Index Options

April 9 Previe Bid

London Metals Tetro toti voturne 34,430
Total coll cons int. 852,430
Total cull cons int. 852,431
Total put ocen int. 852,341
Index:
Total put ocen int. 852,341
Index:
Then 272,57
Low 218,44
Case 223,17+4,23
Source: CBOE.

| Strong | S LUMBER (CME) 190,000 bd. tt. 5 pm 197,00 140,00 190,90 144,00 182,40 145,50 174,50 145,00 174,40 150,00 175,20 153,00 Est. Soles 2,748 Prev. Day Open In 1,0001 Mary Jul Sep Nov Jun Mar COTTON 2 (BYCE)
\$1,000 fbs. comboner in
70,000 \$1,000 Nr.
70,000 \$1,000 Nr.
70,000 \$1,000 Nr.
70,000 \$1,000 Nr.
81,500 \$1,000 Nr.
82,55 \$1,000 May \$2.0 Jul 62.9 Oct 39.8 Dec 39.1 Mor 40.1 May 42.5 Jul Prev Seles it. 19.843 up 62.95 29.20 39.20 40.10 40.50 HEATING OIL (NYME)
42,000 pci - certs per gol
74,39 - 22,75 - May
74,39 - 31,72 - May
74,09 - 31,40 - 30;
74,15 - 32,00 - Seo
72,50 - 32,00 - Seo
72,50 - 34,05 - Nov
75,60 - 34,00 - Jon
61,00 - 34,00 - Jon
61,00 - 34,00 - Jon
61,00 - Seo
Frey, Day Open Ind., 32,00
Frey, Day Open Ind., 32,00 43.40 44.40 40.50 40.50 40.50 40.75 41.75 41.75 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 41.85 21.50 37.70 37.60 37.60 40.00 41.20 43.50 Prev. Doy Open Int. 223
CRUDG ORL (NYME)
1,800 bbl - dollorsper bbl,
28.35 9.75 May
27.51 9.15 Jun
27.51 9.15 Jun
27.51 9.16 Jun
27.51 9.16 5ee
24.61 10.61 0ee
24.61 11.01 Nov
24.61 11.25 Pen
24.57 11.25 Alor
24.57 11.25 Alor
11.75 12.40 12.50 12.70 12.70 12.91 13.45 13.50 13.50 13.50 13.50 13.50 13.50 13.50 13.50 13.50 13.50 13.50 13.50 13.50 +.16 +.16 +.16 +.16 +.16 +.16 +.15 Commodity Indexes Reuters Lase 100 : Dec. 31, 1974.

D.J. Futures: N.A.

Acom. Research Bureau. N.A.

Acody's : base 100 : Dec. 31, 1931.

p - preliminary; f - final

Reuters : base 100 : Ses. 18, 1931.

Dow Jones : base 100 : Dec. 31, 1974. **Cash Prices** Compared by and Unit
Coffee 4 Sentes, to...
Coffee 4 Sentes, to...
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Leod Spot, to hry Pitt.
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Caoper elect., ib
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Tin (Straits), ib
Tin (Straits), ib
Silver N. Y., pz
": New Yark spot price.
Source: AP.

هلذا مسرلامل

Alex. 8. Beldwin
Ist Gaer. 1996 1
Revenue 118.4
Net Inc. 184
Per Share 339
Nots Include bolts of ae
cents per share vs ten caper share from real est

Daily lenationa lenations IF YOU GET A KICK OUT OF SOCCER, READ ROB HUGHES WEDNESDAYS IN-THE IHT

Year Ago 1.38 0.66 473.80 213.80 75-76 39-21 75-74 5.5278 0.45-47 111-114

Prev. Yield 6.42 6.51 6.55 Prev. Yield 4.32 4.45 4.46

Wed. 225 844 67290 21280 73-74 15-17 71-73 8.8 9.33-35 111-113

DM Futures

Options

US.Treasuries

6.12 6.19 6.07

Sirilice Collin-Settle
Price Jan Sep Dec.
41 2.43 2.59 Dec.
42 1.27 2.50 2.50
44 0.74 1.22 1.21
45 8.77 0.59 1.44
44 0.29 0.79 1.44
44 0.29 0.79 1.44
45 0.29 0.79 1.46
Estimated bries vol. 1,8,80
Collis: Mod. vol. 3,800 cons.)
Prifs: Mon. vol. 3,800 cons.)
Source: Col.E.

Dividends

STOCK SPLIT

6-10 5-22 5-2 4-18 5-7 4-22 7-1 5-8 4-22 5-19 6-2 5-19 6-2 5-15 5-1 4-18



Sis. 3P.M. Div, Yid. PE 100s High Low Qual. Chig (Continued from Page 11) PGEpfM 1.96 & 5
PGEpfL 2.95 97
PGEpfK 2.94 85
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Po

New Issue

.20 1.3 13 .72 29 12 .12 4 30 .72 14 28 提措¹²

This announcement appears as a matter of record only.

April 1986

Series C Euro-DM Securities Limited

St. Helier, Island of Jersey, Channel Islands

DM 1,136,460,000 Zero-Coupon Deutsche Mark Bearer Bonds consisting of

DM 600,000,000 Zero-Coupon Deutsche Mark Bearer Bonds of 1986/2016 DM 268,230,000 Zero-Coupon Deutsche Mark Bearer Bonds of 1986/2006 DM 268,230,000 Zero-Coupon Deutsche Mark Bearer Bonds of 1986/1996

secured on a Schuldschein issued by

Kreditanstalt für Wiederaufbau

Issue Price and Final Maturity: 17.65% for the Zero-Coupon Bonds due April 10, 2016 - 27.85% for the Zero-Coupon Bonds due April 10, 2006 - 54.75% for the Zero-Coupon Bonds due April 10, 1996 · Denomination: DM 10,000 · Listing: Frankfurt/Main

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6 816 816 816 - 16 1079 212 216 212 + 16 five-year contracts with its bureaus and departments for the operation of rail lines, manufacture of engines and coaches, construction of new lines and similar activities, the report said. Instead of turning over all profits as before, departments will pay taxes, using the remaining

814 51/2 YankCo 91/2 71/4 YakCo pf 1.15 12.6 93 674 6 51 974 9 54 74 . 7 China Plans to Change Rail Transport System Agence France-Presse
BELJING — China plans to restructure its railways by adopting a contract system under which Railway Ministry departments will be responsible for their own profits and losses, the China Daily reported Wednesday. The plan is meant to improve service by turning the ministry departments into financial-ly self-retiant economic entities, the report said. Transport, energy and telecommunications are considered the three main bottlenecks hampering development of the Chinese economy. Despite steady expansion of China's railway network since 1949, inadequate rail transport remains a serious impediment to domestic shipping of goods. Under the new plan, the ministry is to sign

> funds for railway expansion and improving workers' living standards. Plans also were being made to phase out coalburning steam engines so that China would "enter the age of electric and internal combustion engines" by 1990, the report said.

COMPAGNIE FINANCIÈRE DE CRÉDIT INDUSTRIEL ET COMMERCIAL CIC Group

Consolidated financial statements

Consolidated net income for 1985 was satisfactory. Consolidated balance sheet items, denominated in french francs, little varied in 1985: indeed the increase of operations in french francs was offset by the fall of operations in foreign currencies, due to the depreciation of the US \$. Thus total assets amounted to 266.7 billion of FRF at the end of 1985. against 267.7 billion at the end of 1984. Shareholders' equity of CIC Group, including consolidated net income of the year, but excluding minority interests, increased from 3,718 million of FRF

as at December 31, 1985

to 4.895 million of FRF. Consolidated income of the Company varied as

fear ended December 31	1984 (a)	1985 (a)	1985 (b)
Net revenues from panking operations and other revenues	10630	11314	1 495
ncome after operating expenses .	2461	2639	349
Current consolidated net income	316	420	56
Cons. net income Group share	278	641	85
Minority interests	121	208	28

(a) in million of francs, (b) in million of US \$ (US \$! = FRF 7,56!).

Weekly net asset value

Tokyo Pacific Holdings N.V.

on April 7, 1986: U.S. 168.85.

Listed on the Amsterdam Stock Exchange

Information: Pierson, Heldring & Pierson N.V., Herengracht 214, 1016 BS Amsterdam.

me up 40 percent

The Board of Directors met on March 24, 1986, with Mr. Edouard for 1985. Highlights of the consolidated state

(in millions of French Francs) 4.470 3.407 + 31 Net sales me (Group share) 191.1 136 4% TRADE

482.2 432.8 (1) ent for changes in the structure of the Group, the

June 16, 1986, to declare:

-a dividend of 62.50 France per ordinary share (93.75 France including tax credit); — a dividend of 100 Francs per preferred share (150 Francs including

These dividends are twice as high as the interim dividends declared on January 31, 1986 (i.e. 31.25 France per ordinary share and 50 France per preferred share) and represent an 8.7 percent rise on the previous year's dividends.
Mr. François Grappotte, Chief Operating Officer, has been appointed
Deputy Chairman of the Board.

(1) Allowing for a non-recurrent tax provision.

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INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 9 APRIL 1986 Net asset value auditions are supplied by the Funds listed with the exception of some quotes based on Issue price. not symbols indicate trequency of quotations supplied; (d) —daily; (w) — wieldy; (b) = bi-monthly; (r) = registerly; (l) = kre

	FIDELITY POS 674 Hamilton Benevade	NIMARREN	Lab district
-(w) Al-Mai Trust, S.A \$ 223.57	FIDELITY POS 67L Hamilton Berosede	6 -(d) Class A \$ 107.84 6 -(w) Class 8 - U.S \$ 159.34 7 -(w) Class C - Jopan \$ 132.22	(d) Capital Preserv. Fd. Init. \$ 11.9 (w) Citadei Fun \$ 1.2 (w) Cittirust US'S Equities \$ 190.2 (m) Citageiand Offsburg Ed \$ 200.2
BANK JULIUS BAER & CO. LM.	-(m) Fid. Amer. Vol. Cum. Pref. 5 161.3 -(m) Fid. Amer. Vol. Com. 5 25.9	6 -(w) Class 8 - U.S. 5 150.34 1 -(w) Class C - Jopan 5 132.22	(w) Chadel Fun \$ 12
-{ d } Boerbond 5F 955.90	I-(m) Fld. Amer. Vol. Com 5 249	() w Closs C - Joseph	I [W] Citatrist US S Equities 5 190.00
-(d) Conbor SF 1471.00	-(m) Fld. Amer. Vol. III Cum Pref. \$ 101.3		(m) Claveland Offshare Fd. \$ 3067.04
-(d) Equiboer Americo \$ 1321.00	-(d) Fidelity Amer. Assets 5 92.23		
-{ d } Equibaer Europe	of (d) Fidelity Australia Sund S 11 F	1 -(w) Multicurrency\$ 15.09	(r) COMETE
-(d) Equibaer Pacific SF 1292.00	-(d) Fidelity Australia Fund	2 - (w) Dollar Long Term	I (W) Convert Ed. intil A Carta 8 179
-(d) Grobar SF 1173.00	-(d) Fidelity Dir. Sygs. Tr \$ 131.6	21-147 COMO COMO COMO COMO S 15.10	(w) Convert Ed Into a Contract
-(d) Stockhar 5F 1917.06	[] 4 [Edgard English English	D -(w) Jopanese Yen \$ 14.70	(w) Cumber Inti N.V. S 1823
BAH MULTICURRENCY	-(d) Fidelity For East Fund 5 313	9 (-(w) Poud Sterling	(w) Comper Infl N.V 5 18231
/ - Mullianess at 187	4 d Fidelity Dir. Svgs.Tr. \$ 131.4 4 d Fidelity For East Fund \$ 11.9 4 d Fidelity Intr. Fund \$ 100.2 4 d Fidelity Orlent Fund \$ 4.5 4 d Fidelity Protific Fund \$ 17.4 4 d Fidelity Protific Fund \$ 12.4 4 d Fidelity Protific Fund \$ 18.4		(w) Dalwo Japan Fund Y 11.85
-(r)Multicurrency US5 \$ 1073.44	-(d) Fidelity Orient Fund \$ 40.5 -(d) Fidelity Prontier Fund \$ 17.6	5 -{w} Dutch Florin FL 11.30 -{w} Swiss Fronc SF 10.41 3 -{w} Swiss Multicurrency SF 11.09 -{w} Europeon Currency ECU 11.06	W D.S.C. \$12426
· r) Multicurrency Ecu ECU 1049.71	-{G) Fidelity Frontier Fund \$ 17.6	B - W Swiss Franc SF 10.41 3 - (W) Swiss Multicurrency SF 10.41 - (W) European Currency ECU 11.06	1",9 / Police - poet point Fd
- r) Multicurrency Yen YEN 193,458.00	-(4) Fidelity Pocific Fund	(w) Swiss Multicurrency	J-(G) D-mank-Boar Bond Fd. DAA 1884.80
BNP INTERFUNDS	-(d) Fidelity Spci. Growth Fd \$ 19.05	WI European Currency Scrip) a } D. Wither Wid Wide Iv! Tst \$ 15,00
·(w) Interbond Fund 5 146.23	-(d) Fidelity World Fund \$ 49.60	OPANCE NACEAN CROSS) [] Drokkor invest Fund N V c 1809.49
-{ w } Intercurrency USS \$ 10.50	PORRES PO RM7 CRAND CAYMAN	IDS 6078 The Manus (778) (100)	d Dreyfus America Fund 5 1242
-{w}intercurrency DM DM 30.72	-(d) Fidelity Spci. Growth Fd \$ 19.05 -(d) Fidelity World Fund \$ 49.66 FGGRES PO BBT GRAND CAYMAN London Agent 91-839-3013	ORANGE NASSAU GROUP PB 85576. The Hoque (GPO) 469670 -d) Bever Belegginsen++	(d) Drayfus America Fund 5 124
-(w) Intercurrency Sterling £ 10.34		17 0) Dever Celesconsen++ 5 32.60	
-(w) Intercurrency Sterling £ 10.34 -(w) Interceptly Pacific Offer \$ 14.56		PARISBAS-GROUP 1-d) Correct international	
-(w) Intereguity Pacific Offer \$ 14.56 -(w) Intereguity N Amer. Offer \$ 11.29 BANQUE INDOSUEZ	- W Horoes High Inc Gill Fd & 96.16	0 -{	1) Carrold Confedences Eco 6926
TWI HIST EQUITY IT AIRES. OTHER HER 3 1129	-(w) Gold Jacome 5 8.0	(d) ECUPARECU 11131	5 20,000 B
BANGUE INDUSTRE	-(w) Gold Appreciation \$ 4.6	(w) OBLI-DM DM 1230.97	5 1152M
-(d) Asion Growth Fund	-(m) Strottegic Trading \$ 1,67	W OBLI-DM DM 1236.97	W/ Fixed Income Trns \$ 12.07
-(w) Diverbond	GEFINOR FUNDS.	-(w) OBLIGESTION SF 91.90	
-(w) FIF-America \$ 20.44	-{W} East investment Fund	PAN DRUIVEN TO THE TOTAL STATE OF THE PARTY	I \ w / Forextrind
-(w) FIF-Europe \$ 21.55	-(w) East Investment Fund	(-(w) OBLI-YENY 170469.00	
-(d) FIF-international 5 1293	-(w) State St. American 5 193.6	1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	(d) Fonditolia
-{w} FIF-Poclfic \$ 26.24	LONGON: 01-4914220. Genove: 41-22358810		(d) Frankly Trust Internation 37,50
-{d} indesuez Multibonds A 5 119.99	GLOBAL ASSET MANAGEMENT CORD	-d PAREUROPE GROWTH \$ 1504	d Franki-Trust Interzins DM 4434 (w) George V INV. BOND F. \$ 1276
-(d) Indosuez Multiponds 5 5 209.41	PR 110. St Peter Bost Guerrani Adi Serve	1 160.85	(d) GOVERNO CAR SUND F \$ 12.76
d Asion Growth Fund S 14.27	- Inf) Strategic Trocked GEFINOR FUNDS (w) East Investment Fund		G. Fondifolio. SF &18 G. Fondifolio. SF &12 G. Governon. Sec. Funde SF &12 G. Houssmann Hidse. N.V. 3 18 G. W. Houssmann Hidse. N.V. 3 18 G. W. Horston Fund. SF &18 G. W. Horston Fu
SRITANNIA.POS 271, St. Hallar, Jarsey	-(w) GAM Arbitrope Inc. \$ 139.41	-(8) PAR US Trees. Bond CL B'_ \$ 131.92	(w) Hestia Funds N.V. \$ 184.64
-(w) Brit Dollar Jacome 5 0 907*	Jul Caldenian Inc		
-(w) Brits Monog Curr	-(W) GAMERICO INC \$ 184.67	(i-(d)Emercing With to Tour a	1700 S 1700 S 1700 S 1700 S
-(w) Brits Manag.Curr \$ 11,40* -(d) Brit. Inti.5 Manag.Partf \$ 1,414	- W GAM Adstraila Inc 5 109,96	(w) Putnam Em. Info. Sc. Tr. \$ 10.02)""(IDEA MOKUNOS LId SE 12719
-(d) Brit, Init. Manag.Port [149.9	-(w) GAM Australia Inc	(d) Putnam Int'l Fund.	W Horizon Fund
- Curl Carly Ann Jan 9 End Lie		ROYAL B. CANADA POR MACHE PARTY	(15/03) - 9 40 41 10 5 10 5 10 5 10 5 10 5 10 5 10
THE POST CARD THE GOOD LINEAR \$ 1.246*	-IWI GAM Ermilage \$ 21.04	-Hw) RBC Connolon Con The OUERISEY	I IncAmerica N.V.
-(w) Brits Manag.Curr \$ 11,40* -(d) Brit, Inti.s Manag.Part \$ 1,414 -(d) Brit, Inti.s Manag.Part \$ 1,444 -(d) Brit, Inti.s Manag.Part \$ 1,246* -(w) Brit, Ann, Inc. & Fd Lid \$ 1,246* -(w) Brit, Manag.Currency \$ 15,46*	-(w) GAM Ermitose \$ 21.05	-t(w) RBC For Fosts Bacific Bd . \$ 13.57	(d) Intertund SA 3 1021
	-(# GAM Frome-vol SF 15136	ALE PRO INTI COMMINICATION TO SERVICE	
-(d) Brit, Jacon Dir Peri, Fd	-(w) GAM Hong Kong Inc s 099 23	TW REC INT Copilol Fd 5 34.87	(d) Intermining that Ed Cities 5 10.0
- w Brit.Jersey Gilt Fund (0.239)	-(w) GAM international inc \$ 183.76	TW RBC INT Income Fd \$ 1271-	(d) Interminion Mail Co. C. S \$ 85278
-(d) Brit. World Leis, Fund	- W) GAM international inc	1,00 km 200 man 200 man 5 28.95	(r) Int'l Securities
-(d) Brit, World Techn. Fund \$ 0,538	-(w) GAM North America Inc \$ 143.62	TW RBC Norm Amer. Fd. 5 12.50	(d) Investo Place S 16.71
d Brill Joseph Dir Perd Fd 5 1750 1 1 1 1 1 1 1 1 1	-(w) GAM N.Am. Unit Trust Inc. 121,15° p	SOURCE IN LT ERIND (47-170434)	(C) DM 72.14
		- W INC.: BIQ 5 7.93 Offer 8 8.46	() invest Attentiques DM 7234
-{w} Coolini Italia SA \$ 7778	-(W) GAM N.Am. Unit Trust count. 12585 p	-(W) ACC.: Bid \$ 8.06 Offer \$ 8.59	Fund SA 9 22
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BUSINESS PEOPLE

Butler Named Adviser to Daiwa Securities in U.S.

NEW YORK -Owen B. Butler,

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twork since 1940 diadequate of Complete Mr. Whittle will become chief of Esquire, was own more mains a senious since continue talls executive officer and a general than 50 percent of the shares in ag of goods.

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Owen B. Butler

the Esquire Group and 13-30. Mr. Whittle and Mr. Molfitt are widely credited in the magazine inout magazines sponsored by a single advertiser. For example, Johnson & Johnson regularly underwrites an entire issue of a health oriented magazine.

Electrolax AB of Sweden, in a restructuring of its White Consoli-dated Industries unit at Cleveland, Ohio, has named Donald C. Blasius chief executive officer of WCI Home Products, White's largest business that includes production and distribution of air conditioners, kitchen appliances and laundry products. Mr. Blasius, who has also been elected a director of White, is currently head of Tappan Co., in Mansfield, Ohio. Tappan is owned by Electrolux. James M. Ringler, president and chief operating officer of Tappan, was named presi-

ings of London Ltd., a British dent of the White group, and Ward newspaper publishing company Smith, White's chairman, is to head that has been their principal finan- WCI Industrial Products, the other cial backer and owns equity in both major operating entity resulting

Lotus Development Corp., the U.S. maker of computer software, dustry with being the first to bring said it had appointed its president. Jim Manzi, to the additional position of chief executive officer. Mr. Manzi succeeds Michell Kapor, the founder, who will continue in his position as chairman.

Wang Laboratories, the Lowell, Massachusetts-based computer concern, said its executive vice president for sales and marketing, . Carl Masi, has resigned in after a managerial shake-up. The move comes after Wang's announcement Monday that sales and marketing would be reorganized. Mr. Masi is one of several managers whose de-parture from Wang follows efforts to regroup the company after John ingham resigned as president last July.

(NYT, AP, Reuters, UPI)

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Plans about the report set the repor time to spare for holidays or shopping for luxury goods.

A column entitled "How to

Spend It" and geared toward wealthy young consumers has be-take a weekly feature in The Financial Times, the bible of London's business community.

the Amsterdam Stock Exchagamining the salary increases Pierson, Heldring & Pierson Ny the owner of an imposing country showed a real estate agent advising Herengrach: 214, 1016 BS Anderhouse that she, too, stood to benefit from the Big Bang.

"The person most likely to buy a house like this will undoubtedly be comebody from the City who's made an immense amount of money over the last year or so," the agent said. "He'll probably only use it as a weekend cottage."

as earning more than £200,000 £11,900. (\$294,000) last year was filmed driving to work in a Jaguar at 7 dicted in .M. He are an apple at his desk

transactions. While Mrs. Thatcher said she understood the resentment many people feel toward such earnings well above her own annual salary of £30.304 - calls for the imposition of a special government tax have gone unheeded. In 1983, the most recent year for which information was available, per-capita

3 Big Thai Banks Cut Rates

BANGKOK -- Three major Thai commercial banks cut their overnight interbank lending rates Wednesday, Bangkok Bank Ltd. and Thai Farmers Bank Ltd. re-10 percent and Siam Commercial Bank Ltd. cut its to 9.5 percent from 10 percent.

A 27-year-old trader described income in Britain was about perks such as generous pensions

The Observer newspaper pre-dicted in a banner headline that the chancellor of the exchequer, Nigel for lunch between hectic telephone Lawson, would "punish" the new golden boys when he released details of his budget on March 18. But he made no reference to the gains. A few days later, Robin Leigh-Pemberson, governor of the Bank of England, stoutly defended the

> "I can understand it is distasteful for someone who is unemployed to read of these high City wages oftime of great pressure and competition." he said.

He added, however, that their specialized jobs entitled them to premium wages. "In addition, there is a shortness of career which is comparable with pop stars and athand Thai Farmers Bank Ltd. re- letes," he said, referring to the ex-duced their rate to 9 percent from treme pressures involved in making he observed that "some salaries solit-second decisions worth miltions of dollars. The Economist criticized City

72 Month High Low Stock

and company cars, which are not as readily provided on Wall Street and which are given independent of job performance. But it also supported the earnings increases.

salaries would do better to ask whether finance is the one area of the British economy that is genu-inely competitive internationally," the magazine said. Analysts believe that the high

"Britons who tut-tut at high City

earnings will peak this fall once deregulation is completed. What is happening in the City fered to talented young people at a of London is unique and will not be time of great pressure and competisustained," said Richard Hughes, of the brokerage firm de Zoete &

> Traders will have to justify what they earn in the more competitive environment. Mr. Leigh-Pemberton may have been trying to console Britain's less fortunate when may come down" and that some of the young "highfliers" may even be

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'Indexing' Attracting Institutions

(Continued from Page 7)

maintains a proprietary data base monitoring the performance and investment styles of more than 500 money managers who tend nearly \$750 billion in assets.

During the five years ended with 1985, value managers outperformed the two broad categories of growth-oriented managers, said Seamon A. Lincoln, director of investment services at Hansen.

Portfolios run by value managers, he said, had an annualized total return - market appreciation plus dividends reinvested - of 18.2 percent. "The large-capitalization, growth-stock style of investing produced a return of 17 percent during the five years," he said. "The tenet here is that growth may be more predictable in the larger companies than for smaller-capitalized growth

A third investment style, "aggressive growth," favors companies with higher price-earnings multiples, little or no dividend yield and expectations for high profit growth. In the same period these managers showed a return of 14.9 percent. All three styles managed to pro-

duce a return superior to that of Standard & Poor's 500-stock index. This broad measure of the market had an annualized total return of

"The data suggest that the best approach for pension plan spon-sors is to diversify and hire managers across a spectrum of multiple investment styles," Mr. Lincoln

Lloyds Will Continue Standard Chartered Bid

Agence France-Presse LONDON — Lloyds Bank PLC said Wednesday that it was maintaining its £1.2-billion (\$1.76-billion) bid for Standard Chartered Bank PLC, despite rejection by all Standard's directors.

The offer is 750 pence per share, whereas the share price was slightly higher than 600 pence at the time of the bid. Lloyds said the offer was

CURRENCY MARKETS

Dollar Slips in European Trading

LONDON - The dollar edged lower Wednesday in European trading amid uncertainty over what currency initiatives might result from a series of international mon-

etary conferences under way this In London, the dollar closed at 2.3363 Deutsche marks, down from 2.3380 DM at Tuesday's close, and

at 179.92 yen, from 180.05 yen. Trading was also nervous in Tokyo, where the dollar lost nearly 3 yen to close at 179.45 yen from 182,4 ven Tnesday.

cal models that showed the pound The day's big news in Europe was a sharp fall in sterling against was overbought against European most currencies. Traders said the Widespread rumors in London market was unsettled by speculamarkets the government was pretion that Britain would soon join paring to join the EMS, perhaps as the European Monetary System. early as next week, had no official In London, the pound ended at corroboration.

\$1.465, slightly lower than Tues-day's \$1.4683. It also fell to 3.4195 policy remains that, although the Deutsche marks from 3.4378 DM Tuesday, and to 10.8573 French arguments against EMS memberfrancs from 10.9495 francs. ship are weaker than before, the time is still not right.

Dealers said sterling was weakened by a combination of EMS

London Dollar Rates 2.3363 1.4650 177.92 1.9510 7.4111

speculation, further erosion of

crude oil prices and Tuesday's half-

point cut by major British banks in

base lending rates. One dealer said

many corporate customers on the

Continent were looking at techni-

Official sources said government

Dealers said the dollar derived

of Five officials meeting in Washington that played down the likelihood of a new initiative to bring the dollar down further. Reports that the Bundesbank president, Karl Otto Pöhl, said he saw no need to lower the dollar

against major currencies served to underline comments Tuesday by the Fed chairman, Paul A. Volcker, that no such move was discussed. Dealers said they expected the dollar to consolidate around current levels for the rest of this week

series of statements by top Group

although any concrete news from Washington could determine a new trend. They said nervousness about official exchange-rate policy persisted and no large positions were likely to be taken for now.

In other European trading, the dollar was fixed at 2.3264 DM in Frankfurt, from 2.346 DM on Tuesday, and at 7.4155 French francs in Paris from 7.4855 francs. In Zurich, it closed at 1.9535 Swiss francs, down from 1.9700 francs Tuesday. (Reuters, IHT)

THE EUROMARKETS

Prices Stay Firm on Interest-Rate Cut Hopes

By Christopher Pizzey

LONDON — Secondary-market prices in virtually all sectors of the Eurobood market moved ahead strongly Wednesday as hopes grew that a further co-ordinated round of interest-rate cuts could occur issued market inside the 28-basisshortly, dealers said.

The dollar-straight sector saw gains of 1/2 to a full point while the Australian dollar, European currency unit and yen sectors also advanced, they added.

"The chances of cuts in interest rates in both the U.S. and Japan have got to be very high," one trad-er at a U.S. firm said. He added that retail demand in all sectors was strong Wednesday.

The primary market was also busy, with borrowers again opting for a wide variety of currencies, dealers said. The largest issue was a £250-million floating-rate note for by Samuel Montagu & Co. The 15-year issue, priced at

100.10, was initially for £200 million but was quickly raised. It pays 10 basis points over the threemonth London interbank offered rate and was quoted on the when-

point fees at 99.89 bid. In dollar straights, two \$100-million issues had been launched by the end of usual trading, the first was for Yokohama Asia Ltd. while

the second was for Swedish Export The issue for Yokohama Asia

was guaranteed by the Bank of Yokohama and pays 7% percent over five years. Priced at 101%, it was quoted on the when-issued market within the 1%-percent fees at a discount of 1 13/16. Bankers Trust International was the lead manag-

Swedish Export Credit's bond

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ven-year maturity. It was priced at 100% percent and lead-managed by LTCB International Ltd. On the when-issued market it was quoted at a discount of 1 13/16 against the total fees of 1% percent. One broker commented, "We've

seen reasonably good demand for both issues. They're going quite

rose by 12 or 16 point, but selected bonds were even firmer with some large retail orders noted in early trading, dealers said. The sector saw one new issue, an 18-billionyen bond for Minnesota Mining & Manufacturing Co.

It pays 5% percent over five years and was priced at 101%. It ended outside the total fees of 1% percent at a discount of 214 bid. Mitsubishi Finance International was lead

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Via The Associated Press

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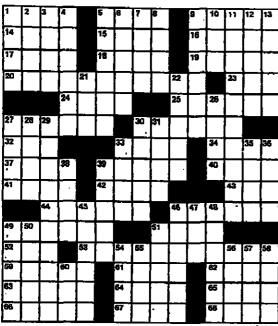
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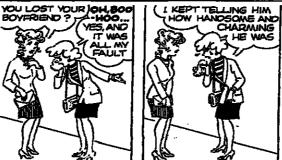
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THE PAST IS A FOREIGN COUNTRY

By David Lowenthal. 489 pages. \$27.95. Cambridge University Press, 32 East 57th Street, New York, N. Y. 10022.

Reviewed by Peter Laslett

WHEN I was teaching for a month or two at Yale, every inch the visiting British mascot, I made a casual remark that got me into hot water. "You Americans," I said, "have a vivider sense of the past than we do. History really matters to you. It doesn't matter all that much to me."

It was hastily decided, when the shock died down; that I only thought I had less of a sense of the past than my hosts. In fact I took my British past so much for granted that I was quite unconscious of it — which was what they liked about the Brits. It is certainly open to me all these years later

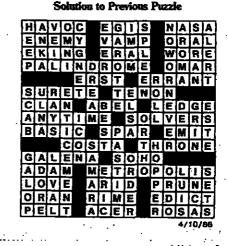
to cite the present book on my side of the argument. Here is an American, interestingly enough an American who seems now to live and work in Britain, rolling out 450 annotated,

illustrated, elaborated pages on the past. Everything distinguishable about the past is here. How we know it, if indeed we know it at all. What it means to us, and how we lose a sense of meaning if we have no access to it. If we can escape it, and the consequences of

doing so.
Or is it, as Herbert Butterfield put it —
Butterfield, who, it would seem, is so much an influence on Lowenthal — that the past is coiled up inside ourselves like our entrails? Carried everywhere and crucial to our well-being, but never more comfortably carried than when we can forget about them altogeth-

This is the point made to me at Yale all over again, but it still does not speak to my position then. What strikes me about Americans is that the events, the outcomes of the past are part and parcel of their citizenship in their country, of being Americans.

It appears to matter enormously to every voter, every person, in the whole of the United States, that Abraham Lincoln and the North won the Civil War. It is the same with the events in which the Founding Fathers were caught up, and the beliefs and attitudes which they shared and handed down. But nothing,



absolutely nothing, in British history weight like this, at least on me.

I don't care a fig that it was Cromwell and his Roundheads who won the Civil War in the 17th century, because nothing whatever in my present life depends upon it. The Magna Carta means even less to me, and is not to be men. tioned in the same breath as the American Constitution, because its importance to British Liberty, a faded phrase in any case, is a fiction rather than a fact. The Norman conquest took place so long ago that it cannot possibly come in my experience, even though far-off echnesism whisper at me now that the Channel Tunnel is really come to happen. really going to happen.

Lowenthal is splendid on the Founding Fathers and their doctrines, and how difficult if was for their followers, since a legacy of revolution tion cannot itself be revolted against. Another tiny trace element of the 1980s here - for this is just the situation of those who write in samizdat in Eastern Europe, wearied to the aching of the bones with the pressure on them of revolutionist doctrines. How can they raise banner of revolution against The Revolution?

The past seems to stand to Lowenthai as his own loved subject stood to Robert British when he wrote and rewrote, chiscled, polished and complicated his "Anatomy of Melan." choly and finally published it in 1621. This was an even hefter academic volume, whole could so transfix its devotees that it was only book which Samuel Johnson the stayaber

got up early in order to go on reading.

There is the same fascination with mystery and paradox, that the past should be so entirely inaccessible and yet so close and compelling so continually echoing back the still, sad music of humanity yet so marvelously pleasurable: Because of nostalgia.

This book is splendid on nostalgia, too, and

on those little bits and pieces from the vanished past that serve to legitimate and celebrate. Best of all to my mind, in an amazing. array of illustrations, is the tacked-up timber Grecian pediment presiding over the shack that houses a branch of the Security Marine Bank of Madison, Wisconsin.

It is, as you will see, a book that you will enjoy, if you know that the past attracts you, if you think you are immune to its power or its spell, as those colleagues of mine in New Ha

en, Connecticut, thought I thought I was. Perhaps indeed it is the working social historian, or historical sociologist as we heavily name him now, who will appreciate this tour de force the least.

What weighs on me as I go about the highly professional business of getting to know previous states of the society I inhabit are the lows: and the hatreds, the aims and the successes, the disappointments and the beliefs of our predecessors. I yearn to do them justice, every single one of them who swims into my little shaft of vision. And I recognize all the time that I am faced with the impossible, with the infinite extent and complication of human life. Lowenthal does not seem to feel as much;

like this. It does not appear to be past people fellow citizens of the human polity, who speak to him, but rather what they did, and how it. still affects him. Because he is an American? 🧎 🚎

Peter Laslett, a fellow of Trinity College and director of the Cambridge Group for the History of Population and Social Structure, is the author "The Past We Have Lost." He wrote this review for The Washington Post.

BRIDGE

By Alan Truscott

THE well-known South I player's play of the cards is often brilliant, and always careful, as witness the diagramed deal from the quarterfinal stage of a recent tournament. He landed in four spades after his partner had opened with a weak no-trump, which is their choice when not vulnera-

The opening diamond lead fense would have defeated the was won with the king and the spade king was played. East after taking the spade ace, and took the ace and his diamond West must win and return a

a heart trick to his left-hand ent, because he would then be protected from a club lead through his king.

He now had multiple chances. The nine might force the queen, the queen might fall subsequently, or the chub ace might be with East. As the cards lay, with the hearts divided evenly he was pears of vided evenly, he was now safe.

Notice that very careful despade king was played. East took the ace and his diamond return was taken by the ace. South ruffed his diamond loser with the spade queen and made the key play, a heart to the nine. He was willing to lose

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JUMBLE THAT SCRAMBLED WORD GAME by Henri Arnold and Bob Lee

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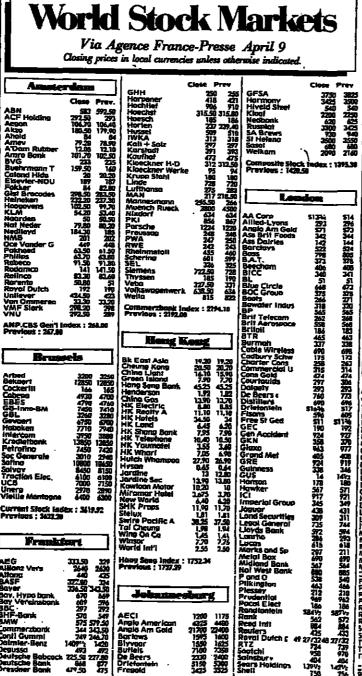
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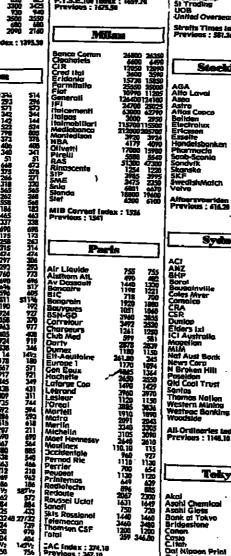
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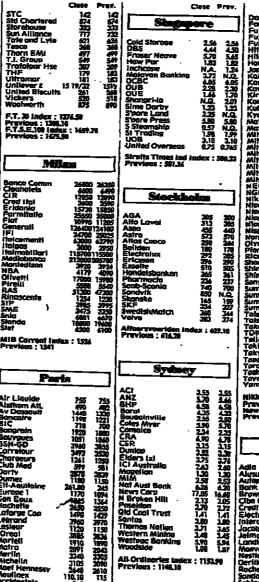
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THURSDAY'S FORECAST — CMANNEL: Rough, FRANKFURT; Rgin, Temp. 10 — 7 (59 — 6); LONDON; Overcost, Temp. 9 — 2 (46 — 34), MADRID; Cloudy, Temp. 11 — 1 (52 — 34), NEW YORK; Porthy cloudy, Temp. 7 — 2 (45 — 34), FARIS; Overcost, Temp. 7 — 4 (45 — 39), ROME; Cloudy, Temp. 12 — 9 (54 — 48), TEL, AYIY; No. 2U RIGH; Overcost, Temp. 11 — 6 (52 — 43), SANGKOK; Mist, Temp. 34 — 27 (73 — 81), HONG KONG; Foir, Temp. 24 — 22 (77 — 27), MANNIL A; COUNTY, Temp. 23 — 23 (77 — 77), SEQUL; ROUL, Temp. 24 — 27), 22 — 10 (72 — 50), SINGAPORE; Thurder/shorist, Temp. 31 — 24 (48 — 77),



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It is, as you will see, a book the

SPORTS

absolutely noticing in British land, it is thus, at least on me. I don't ware a fig that it was Come. At Last, the NHL's Real Season 17th century by who won the competitive, the first

By Craig Wolff Nor York Time Service Liberty, a facted phrase its important is six months, they grappled with one rather than a fact. The Norman by serious, in my experience, even thought to the washington Capitals whiteper at the normal by serious.

The Washington Capitals wanted first place for the "psychowniaper at the normal by wanted first place for the "psychowniaper at the normal by the serious wanted first place for the "psychowniaper at the normal by the serious wanted first place for the "psychowniaper at the normal by the serious wanted first place for the "psychowniaper at the normal by the serious wanted first place for the "psychowniaper at the normal by the serious wanted first place for the "psychowniaper at the normal by the serious wanted first place for the "psychowniaper at the normal by the serious wanted first place for the "psychowniaper at the normal by the serious wanted first place for the "psychowniaper at the normal by the serious wanted first place for the "psychowniaper at the normal by the serious wanted first place for the "psychowniaper at the normal by the normal by

in my experience even though last wanted first place for the "psycho-really going to happen that the Changle logical edge" while the Plyers want-Lawershal is splended.

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The New York Rangers wanted to just the situation of the 1980 kert of first time since 1980.

The New York Islanders and sections of the playoffs for the first time since 1980.

The New York Islanders and sections of the playoffs for the first time since 1980.

The New York Islanders and sections of the playoffs for the first time since 1980.

The New York Islanders and sections of revolutions is doctrons. However, the Edmonton Oleans are back near than the playoffs doctrons. However, the end while everyone else the rest of revolution 15200s. The Res.

Whew — the National Hockey

of revisionistic documes. However, the end while every being a stand to be knocked heads.

The past seams to stand to leave the knocked heads.

When — the National Hockey dofe them he wrote and revious chieff.

After 80 games and all the strong last that eliminated only 5 of 21 teams, the NHL finally was to be strongly published in 18 gam its real season on Wednesday and the past that eliminated only 5 of 21 teams, the NHL finally was to be sould self-real academy of with the Stanley Corp playoffs with the past the real to go on real stands with the Stanley Corp playoffs.

There is the state of go on real stands with apparent mismatches and purely the the play the playoffs will like the Oilers against the Vanouver's and purely the the play the stands and the Flyers against the mismatches and purely the the play the stands and the Flyers against the mismatches are so close and on.

But the playoffs will likely wind final as last year

manuescible and let so close and be Rangers.

So continue and let so close and be Rangers.

But the playoffs will likely wind the firmance of the marvelously play the Flyers vs. the Oilets — and her firmance of the firmanc on the spicalid on nonline Edmonion is Invored to keep its on the spicalid on nonline Edmonion is Invored to keep its on the spicalid on nonline burgeoning dynasty going.

Everywhere we go, they're gunning to us," Glen Sather, the Offer spicaline in my mind it is special recently. "Believe me, it

Fraise bes. 2 16 m mind in a ring for us," Gien Sauter, the court of the factors is the lader coach, said recently. "Believe me, it is feeting pear and presiding me." wears on you." is the same of the Same

But Sather had the luxury of being able to fine-tune his squad over the last part of the regular season.

The Otlers finished the regular season.

Season of the regular season.

Whaters, who had 84 points. The son with 56 victories and 119 Whalers got to the playoffs chiefly points. They lost only 17 games — by playing the goalie Mike Lint for only four times in their last 23 out-

The Oilers may have cruised into April, but nearly every other team against the Nordiques, a team that has had to contend with its own might prove to be a dark horse later divisional struggles.

The Flyers had to beat the Capi-tals on the final day of the regular season to take first place from Washington in the Patrick Division. They thus avoided playing the opening series against the Islanders, still a respected force, and will play the Rangers, whom they have defeated in 18 of their last 19 games, including three straight in last year's playoff,

The Islanders were locked into third place last month, so they rested some of their stars. Now they will try to eliminate the Capitals for a fourth straight year. Washington will start without its three highscoring forwards, Mike Gartner and Bob Carpenter, who are ex-pected back later in the series, and Bengt Gustafason, who is out for the rest of the season. "We're playing pretty strong hockey," said Bil-ly Smith, the ever-combative Is-Smith, the ever-combative Is-der goalie. "Almost everybody's St. Louis into second place, and healthy. I'm pretty confident there's a good feeling going this season.

minor, the next not so minor. The

Black Hawks open the playoffs against the Toronto Maple Leafs, who got in with the league's third-

worst record (57 points). If they get by Toronto, the Hawks will have to

St. Louis series. Minnesota was one

of the league's hottest teams in the

based at Oaklawa Park, has be-

come less effective in trying to go

out a couple of months anyway as

he undergoes surgery for a chip in

his left front ankle. Broad Brush

and Fobby Forbes, two Maryland-

based contenders, have ratings of

102; they are a cut below the top-

about the Derby contenders is likely to come on April 19, when Mo-gambo, Tasso, Zabaleta and others

are expected to contest the mile-

and-one-eighth Wood Memorial at

Aqueduct. That race should indi-

not going to have easy pickings at Churchill Downs.

Baseball

SCOREBOARD

cate whether these horses' big peg-

The critical piece of evidence

class colts.

In the Smythe Division, Edmon-In the Adams Division, the ton should have no problem with



The Road to the Kentucky Derby

could hit its stride in the playoff probably be Calgary. The Flames discover how a long season can end open against Winnipeg, a team that abruptly.

Vancouver, which won only 23 slumped surprisingly this season, games and earned only 59 points. If Should Calgary win that series, the Oilers face a roadblock, it will they will likely play the Oilers and

1:542/5

1:42 3/5

1:23 1/5

1:353/5

1:51 4/5

1:114/5

1:483/5

1:461/5

1:343/5

1:48

Papal Power 1:28 4/5

Enelge Rights 1:46 3/5

Broad Schall . 1:44 1/5

gertand 1:47.

National League Openers Showcase Strong Pitching

NEW YORK - Strong pitching performances — three of them it season-openers — lit up baseball's National League Tuesday night. In St. Louis, John Tudor and

Chicago's Rick Sutcliffe both turned in shining efforts in a 2-1 Cardinal victory. San Diego's Dave Dravecky and the Dodgers' Orel Hershiser dueled in Los Angeles, with the Padre left-hander prevailing 1-0 on a taut three-hitter. In Atlanta's opener, Rick Mahler beat Montreal on a five-hit shutout.

And the league's brightest star of 1985, Dwight Gooden of New York, struck out six and scattered six hits in going the route in the Mets' 4-2 triumph over the Pirates. In one of the night's finest showabled list three times last year, gave up only two singles in St. Louis but

Tudor scattered five hits in his first opening-day start. He has won his last 12 regular-season games and his last 17 home decisions.

The Cardinals scored both their runs in the fourth inning. Tommy Herr walked; Jack Clark sent a broken-bat single to left-center and Herr, never stopping, beat center fielder Bob Dernier's throw to third. Clark took second on the throw, and both scored on the only other Cardinal hit of the night, Andy Van Slyke's single to right.

"We hit the ball better than in any game against Tudor last year," said Chicago's manager, Jim Frey.
"But the guy did it to us again. We only got one run against him in 27

innings last year."
Padres 1, Dodgers 0: In Los Angeles, Hershiser's 11-game regularseason winning streak, dating from last July, was snapped as Terry Kennedy's run-scoring single in the third provided the only support. Dravecky needed.

The last time Hershiser lost in Dodger Stadium was Sept. 9, 1984 when he was also carrying an 11-

game winning streak.

Braves 6, Expos 0: In Atlanta,
Dale Murphy hit a two-run home
run and Mahler posted his second consecutive season-opening shut-out (he beat Philadelphia by 6-0 iast season).
Mets 4, Pirates 2: In Pittsburgh,

Keith Hernandez drove in two runs with a single and a double to help Gooden weather a rocky start.

Gooden, the 1985 Cy Young Award winner, wasn't overpower-ing but he checked the Pirates after R.J. Reynolds led off with a homer as the Mets took advantage of un-usual wildness by Rick Reuschel, who walked five in six innings.

Giants 8, Astros 3: In Houston loser Nolan Ryan gave up home Leonard, and Bob Brenly as San Francisco cuffed the Astros. Becoming the 53d player in major-

BASEBALL ROUNDUP league history to homer in his first major league at-bat, Clark put a Ryan fastball over the center-field

fence in the first inning.

Mariners 8, Angels 4: In the
American League, in Scattle, Jim Presley, whose home run tied the game in the ninth, connected for a grand-slam homer in the 10th to lift the Mariners past California.

In the 10th, with Ken Forsch pitching, Phil Bradley walked and moved to third on a single by Ivan Calderon. Gorman Thomas walked winner of Pete Ladd

Slaught one with a man aboard to double play.

major-league rookie to start and win a season opener since Fernan-do Valenzuela beat Houston, 2-0, for Los Angeles on April 9, 1981.

Yankees 4, Royals 2: In New York, Butch Wynegar hit a three-run home run to back Ron Guidry's first victory in seven opening-day starts. Guidry left after five innings with a strained call muscle in his right leg; he allowed two runs, both on Hal McRae's fourth-inning homer.

Twins 3, A's 2: In Oakland, California, Frank Viola pitched seven before Presley, who hit 28 home strong innings and Ron Davis runs last season, put 1-2 pitch deep came out of the bullpen in the ninth into the left-field seats to make a to induce a one-out, bases-loaded double play that enabled Minneso-Rangers 6, Blue Jays 3: In Arta to nip the A's. Davis speared lington, Texas, Larry Parrish hit a Dusty Baker's hard grounder and three-run home run and Don threw to the plate to start the 1-2-3



THE BUCK STOPS HERE — Bill Walton, here giving Sidney Moncrief second thoughts, scored a season-high 22 points and pulled down 12 rebounds Tuesday night in Milwaukee as Boston beat the Bucks, 126-114, completing a sweep of the NBA teams' five-game season series.

104.5 104.8 105.4 104.2 107.8 167.9 166.6

Free, Clev. Asuirre, Pail. Motone, Wost. Dovis, Phoe. Biackmen, Dail. Carrell, G.S. McHale, Ses. Thomas, Det.

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VANTAGE POINT/ Andrew Beyer report of some know that the past aire of you there was not after immune to use of point as the second eagues of most of the past aire. Refocusing the Derby Picture Participant and the standard of the standard of the past aire. Participant and the standard of the standard of the past aire. Participant and the standard of the standard of the past aire. Participant and the standard of the standard of the past aire.

Garrie of Taste Coad secretary & g. Washington row washington of the Sacretary in the Coad Sacretary in Date in the wall approximate Chief scored a six-length victory in Chief scored a six-length victory in Sunday, What which on me as | 90 shong the Santa Anita Derby on Sunday, professional pushess of setting to be plenty of people who saw that names states of the scorety I what mi tionally televised race thought that and the hardess the arms and the same the Kennucky Derby picture had incappe animents and the belief of finally been brought into focus, the same in the best of the second that the best of the same in the second that the same in th

On a weekend when almost all of leaves to them passe on the top 3-year-olds were in action, which is the mission of the top 3-year-olds were in action, which is a mission of himse the top 3-year-olds were in action, which is a mission of himse the top 3-year-olds were in action, which is a mission of himse the top 3-year-olds were in action, which is a mission of himse the top 3-year-olds were in action, which is a mission of himse the top 3-year-olds were in action, which is a mission of himse the top 3-year-olds were in action, which is a mission of himse the top 3-year-olds were in action, which is a mission of himse the top 3-year-olds were in action, which is a mission of the top 3-year-olds were in action, which is a mission of the top 3-year-olds were in action, which is a mission of the country that the top 3-year-olds were in action, which is a mission of the country that the top 3-year-olds were in action, which is a mission of the country that the country the cases of the top 3-year-olds were in action, which is a mission of the country that the country the cases of the cases of the country that the country had to confirm the casing over the cases of the cases of the cases of the country that the country had to confirm the cases at Hislo-case the cases of the cases of the country that the country had to confirm the cases of Because he is in the Kentucky Derby since Spectacous he is in the interview he

the Kentucky Derby since Spectac-Yet contrary to appearances, the esults of these major stakes did not stablish the existence of a clear order in the 3-year-old ranks, with show Chief at the top. In fact, they

faried, and Sethanged a lot of my ideas about the eached 10 micrascurrent generation of Derby coniders. Farlier in the season, I had written that (a) this 3-year-old crop one dismally untalented; (b) the de-* KO! ending champion of the genera-gi ion, Tasso, is an overrated bum; • atti c) Mogambo is a buzz, too. I herey retract those statements. There Snow Chief has been performing nay be a number of good 3-year-

This is a time of year when 3ear-old thoroughbreds can mature nd develop quickly. Sometimes he good ones confound handicapers by improving five or 10 rogths almost overnight. That may

≠ave happened in New York. Tasso and Mogambo had never an particularly fast in their lives, nd now they were meeting a rival, abaleta, who was coming off a rilliantly fast victory in the Bay hore Stakes.

beat Zabaleta and they did it with ty to go the Derby's mile and impressive efforts. The time of the quarter (2,010 meters). Plenty of race, 1:34-3/5, was superb. Half an other colts who once looked like hour earlier, a good field of allow-contenders have fallen by the wayance horses covered the same dis-tance in 1:36-3/5. Mogambo is a when Snow Chief beat him in the

londa Derby. longer distances; his last figure was Similarly, Badger Land has a 103. And on Tuesday his trainer announced that Rare Brick will be Earlier in the season, I had written that (a) this 3-yearold crop is dismally untalented; (b) the defending champion of the gene-

ration, Tasso, is an overrated bum; (c) Mogambo is a bum. too. I hereby retract

Chief beat him. He won the Fla-mingo in the excellent time of 1:47, confirming that his track-record performance of two weeks earlier. was no fluke.

those statements.

While these colts are improving, on the same level all season. His lds capable of beating Snow Chief

Santa Anita Derby victory was not

Louisville, Kentucky, on May 3.

nearly so impressive as it may have nearly so impressive as it may have looked. He was the only speed horse in the race and he was able to take the early-lead without pressure; he saved ground on the rail all the way, and yet his winning time

(1:48-3/5) was nothing special.
My speed figures for the top 3year-olds hardly suggest that Snow Chief is the dominant member of his generation. In fact, he is well down the list:

Of these horses, at least a couple — Groovy and Zabaleta — But Mogambo and Tasso both wouldn't seem to have the capabili-

an do something once, you should be able to do it again."

formance in the Gotham was a fluke, or whether they have truly developed into the stars of their generation. If so, Snow Chief's chances of winning the Derby are slim. But whatever happens, he is

March 22 Bay Short (Sat Div.)

Races to Come

Hockey

l uesday's Line Scores	Final 1985-86 Na	tions	4]	Hockey Leagu	e Le	ade	e n	3
AMERICAN LEAGUE Outsian City 600 200 663-2 5 1 Black, Quisenberry (B) and Sundberry (Kidry, Scurry (A), Rightill 10) and Wyneger, McGuldry, 1-0, L-Block, 9-L Sw-Rightill 1), HR9-Kansus City, McRoe (1), New York, tyneger 600 805 660-3 10 7 Except 600 805 660-3 6 1	SCORING Gretzky, Edm Lemieux, Pgh Cettey, Edm Kurri, Edm Beasy, NYi P, Stostny, Que Soverd, Chi Noskund, Mil Howerchule, Who Baroten, Min Goulet, Que	6 A 52 143 48 92	Phs 215 141 138 131 122 116 110 105 105	New Jersey (4) Wrebgel Edwords Bernkordt Besler Teronto (7) Melmann Jonecyk Ellot Les Aspeles (12) Stefon Puser Loferest Micatel	4822 1566 2097 1266 2063 1481 51 4861 2063 4861 2063 4861 2063	374 113 160	1 8 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
eldand #10 000 100-2 8 4 Viola, Smith (8), R.Dovis (7) and Salas, Jodinsii, Alberton (6), Ontiverse (8) and Tett- Hon. W—Viola, 1-0. L—Codinal, 8-1. Sw—	MP G	eses) NA 50 A		Atia Detroit (5)	788 4944	82	9	i

R.Couris (1).

Collistrate

Sectific

Sectific HRs—Collierate, Grich (1), Jacobs, ile. G. Thomes (1), Pressey 2 (2),

Mactived 200 000 005—6 5 1
Altendry 600 000 005—6 5 1
Altendry 600 003 212—4 7 6
B.Smith, Burke (7), McGoffheon (8), Riley (8) and Silardello; Mather and Virall, W-Mather, 1-8, L.—B.Smith, 6-1, HR—Attendry (1), Chicago 600 000 100—1 5 2 g
St.Louis 600 200 005—7 Major League Standings AMERICAN LEAGUE

1.000 1.000 200 .000 .000 .000

TITLISTS — 1985 champion Bernhard Langer, left, and Arnold Palmer, a four-time winner, during a practice ound for the 50th Masters golf tournament, which was to regin Thursday. Only Jack Nicklaus (20 years ago) has successfully defended the title. But, says Langer, "If you 9 1,000 0 1,000 0 1,000 1 .509 1 .500 1 .000 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 Transition BASEBALL

American League
CHICAGO—Picced Juffe Cruz, Infletier, on
S-dov disobled fluit. Recorded Bryon Little,
Infletier, from Sufface of the American Asso-ciation; sent Bruce Tonner, pitcher, to Buffe-

. KANSAS CITY—Placed Donny Jackson. TORONTO--Placed Bijl Caudill, pitcher, on

HOUSTON—Ploced José Cruz and Terry
Publ, outfletters, on the 15-day disobled list.
MONTREAL—Released Scot Thomason,
outfletter. Sent Bert Roberse, pitcher, to their
minor-isobue camp for recessionment.
PITTSBURGH—Accurred Sen Abner, outfletter, and Ronnie Gliddens. Infletter, comberries o trade that and Joson Thomason.
Brist baseman. In Montreal.
Biothesed Bestschall Association

NBA Leaders

Ave 117.6 115.2 114.8 114.7 114.7 114.1 113.9 113.2 111.0 9172 8673 8957 9965 8938 9915 8683 8939 8883

AV9 104.1 104.4 **National Basketball Association Standings**

EASTERN CONFERENCE W L Pct. GB
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38 42 405 275
23 57 388 429 55 25 .686 — 48 32 .600 7 45 36 .556 1892 29 51 .363 26 28 51 .354 2692 24 54 .325 29

WESTERN CONFERENCE Vision 51 29 .636 46 33 .582 42 37 .532 48 49 .566 38 43 .656 38 43 .456 38 47 .413

TUESDAY'S RESULTS
Defruit 14:31 14:25—112
Philodelphia 26:09:32:34—114
Erving 10-17 11-12:31, Colledge 13-21:13:27;
V_lohnson 10-19:33:22, Tribucta 7-14:79:21,
Loimboer 10-18:1-1:21, Ranconds; Def. 45

Basketball

Wilkins, Atl.
Dontley, Utoh
English, Den.
Bird, Bos.
Short, G.S.
Vondeweghe, Pri.
Malene, Phil.
Olejuwen, Hou.
Abdul. Johks. 1, 21

Indiana 29 39 39 16—111 Washington 29 27 28 29—104 Fleening 9-15 0-0 18, Anderson 7-15 3-4 17; Whod 7-163-318, Bradiey 5-165-617, Rebounds: Ind. 54 (Thaddle, H.Williama 12); Wosh 46 (Roundfield 10), Assists: Ind. 27 (Fleming 8);

(Roundfield 10). Assists: Ind Wash. 18 (Roundfield 5). Chicago Alliants Wilkins 15-26 7-8 37, Within 32 26 32 34--118 34 32 32 33--131 Allonte 3-5 2-7 37, Withmen 11-20 6-9 21; Jarden 12-25 6-4 30, Westridee 7-9 4-5 12, Rebeauth: Chl. 44 (Cotcley 9); All. 42 (Wilkins 13). Assists: Chl. 29 (Banks 7); All. 42 (Wilkins 13). Assists: Chl. 29 (Banks 7); All. 33 (Rivers 11).
Bestum 33 36 36 33-126
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Politically Explosive

WASHINGTON — The politiCal action committees are doesn't People kill people." starting to dispense money for the election primaries. Not only are the committees a source of funds, but without PACs few legislators would know which way to vote.

I came to this conclusion while walking past the National Association for True-Blue Government, the PAC for the Dyna-

mite Users Industry. The line of legislators wound around

the block. Buchwald In front of the building was a wooden paymaster's table and behind the table was Shifty Diamond, chief paymaster for the PAC. A pile of \$20 and \$50 bills was stacked in front of him.

Shifty was yelling. "Have your voting records available so we can look at them, please. Only incum-bents in this line."

Congressman Damper presented his record to Shifty and waited ner-

Shifty said, "It says on our computer readout you voted against dynamite being transported through school and hospital zones."
"What could I do? The mail from

my constituents was heavily in favor of regulating dynamite trucks."
"Do you know how much it costs us to deliver dynamite under pre-sent regulations? I think we ought to make something perfectly clear. We don't care how you vote on other issues. When it comes to dy-

stituents or you're for us. "But they elected me," Damper protested. "They may have elected you, but

namite, you're either for your con-

they can't finance your campaign. Now the big vote on more liberal-ized dynamite sales comes up on Thursday. Which side are you on?" "I'm not sure. Dynamite kills

Shakespeare Season Halted The Associated Press

STRATFORD, Connecticut -The American Shakespeare Theater has canceled its 1986 summer season to complete renovations to its 31-year-old building.

"Then in that case I'm for dealers selling dynamite over the counter without asking anyone for identification."

Spoken like a good friend of our industry." Shifty said and counted out a bagful of money.

Next came Senator Tobacco Stain's campaign manager. "Where's the senator?" Shifty

wanted to know. "He's up on Capitol Hill dispensing funds from his own political action committee."

"Why should we give him money if he has his own PAC?"

"Because you need his vote to permit dynamite to be sent by parcel post across state lines." That's true. But why does Sena-

tor Stain need money? Because he's greedy." Shifty shook his head. "That's the only honest answer I've gotten today. How would the senator feel

about a \$2,500 contribution?" "He'd feel better about a \$5,000 Shifty said, "The man talks our language. Here it is in fresh \$50s."
I must warn you. The senator

will never say thank you."

"Because we're doing you a big favor by accepting the money. Your PAC needs every vote it can get, particularly after the police chiefs came out against people making bombs in their own

The police are panicking. Dy-namite is safe as long as it is kept out of the hands of children and

Forget the party line. You still need the senator to keep the antidynamite wimps from buildozing your bill." A third person came up to the

desk. "Td like some PAC money. I'm challenging the incumbent con-

"How can we give you money when you don't even have a voting "I don't need one. I decided the only way to run for public office is

to sell out. Shifty handed the young man a stack of bills. "Welcome to the

Bob Fosse Finally Puts 'Big Deal' on Broadway

By Leslie Bennetts New York Times Service

NEW YORK — "Big Deal on Madonna Street," an Italian movie starring Marcello Mastroianni and Vittorio Gassman as small-time hustlers trying to pull off a not-quite-big-time heist, came out in 1960. During the mid-1960s it was optioned by Bob Fosse, who started working on a stage version and thinking about making the project into a film

"Big Deal" finally opened today at the Broadway Theater. Reminded of the project's chronology, Fosse looked startled. "Has it been that long?" the director asked apologetically, "Takes me a while to get things done, doesn't it. Moving right along—every 20 vears or so.2

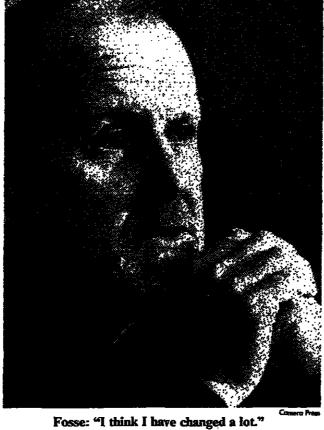
years or so.

He laughed, but there was a rueful undertone in his voice. If there is one thing Fosse can hardly be accused of, it is gooling off. A Broadway and Hollywood veteran who has won eight Tony Awards, an Academy Award and a raft of other honors, Fosse is surely the only leading theatrical figure who counts among his credits an entire movie, "All That Jazz." about his compulsive workaholism and how close it brought him to death.

On "Big Deal," Fosse, 58, served as writer, director and cho-reographer. The show marks his return to Broadway after an absence of eight years, and it was the first time he had written a musical's book without a co-author. In 1978 he directed and choreo-graphed "Dancin'," but then turned his attention to making such films as "All That Jazz" and

"Big Deal" has gone through several metamorphoses. Fosse originally intended to make the characters Mexican, place the stoty in Tijuana and cast Ricardo Montalban as the star. Stephen Sondheim and Peter Allen discussed the possibility of writing the music, but nothing ever worked out. Fosse eventually set the action in Chicago in the 1930s, made the characters black and decided to use a medley of

The Broadway production stars Cleavant Derricks, Loretta Devine and Alan Weeks, and such do a story again. And it's sweet. familiar tunes as "Life Is Just a Most of the stuff I've been doing



Bowl of Cherries," "Happy Days Are Here Again," "I'm Just Wild About Harry," "Ain't She Sweet," and "Button Up Your

"These times have been in my head for years," Fosse explained. "I had a little file box in my head, and I would always think, 'Gee, that's a nice tune.' So I ended up using old songs that I loved and grew up with and that seemed to lit in the period."

he said. "It was about fumblers trying to do something bigger than they were capable of doing and never giving up. That thread appealed to me — that desire to keep trying all the time. The reason I'm doing it now is that it's different from what I've been doing. It's not just straight dancing; it's the chance for me to

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is kind of hard-edged and cynical

whose incompetence thwarts their wistfully larcenous dreams, "Big Deal," is far removed from "All That Jazz," the savagely egomani-acal film in which Fosse present-ed the autobiographical story of a brilliant director and choreographer. Obsessed with work and women, his smoking, drinking and insanely frenetic life style deliver him to open-heart surgery and a harrowing encounter with

mortality. Fosse also sees something of himself in the central character of "Big Deal," a failed prizefighter named Charley, played by Derricks. "I certainly identify with Cleavant," the director observed: "a swaggering bumbler who thinks he's a ladies' man, and he's not, but he keeps trying and covering up. I always say to Cleavant,

en has been unstable; he has been even the so-called book shows." married and divorced three times (to Mary Ann Niles, Joan think I have changed a lot Get-McCracken and Gwen Verdon), ting sick had something to do and in the years after his breakup with it, and age too; it just plain with Verdon his girlfriends in- slows you down. I think I'm better cluded Ann Reinking and Jessica off that I've slowed down." Lange, both of whom appeared in "All That Jazz_"

Fosse claims to have reformed. much as I used to," he said. "I'm afraid I'll catch them, and then I'll have to do something. But I still find I'm a little more charming and funnier when ladies are around. I seem to strut more.

Some inferiority complex when I was a little boy, I suppose, some need to prove myself. Anyway, I really messed marriage up, and there is a let of prove.

"It gets so embarrassing, coughing all during rehearsals," he said sheepishly. "The actors are looking at you like, "Gee, I become you struy glive to get up to the there is a lot of regret."

However, he still regards Verdon as "my best friend," and dotes on their daughter, Nicole. 'She's a dancer and an actor, but she's decided to go back to school," Fosse reported. "She's studying architecture and interior design at Parsons, She said, Not everyone's a star, and you've got to have something to fall back on. He laughed delightedly, as if amazed by his daughter's pragmatism.

For Fosse, show business has been an all-consuming passion since he formed his first nightclub act at the age of 13 and began to perform in clubs around the Middle West. The son of a vaudeville singer turned salesman, Fosse grew up in Chicago and made his Broadway debut as a dancer at the age of 23. By the time he was 27 he had established himself as a top-flight choreographer with "The Pajama Game," which won him his first Tony —followed the next year by another for "Damn

Fosse's return to Broadway has brought home to him how much the commercial theater has

"It's harder now," he said sad-"There's more stress involved. The stakes are so high, and there's such a sense of pressure. Broadway needs a big hit, but they like gimmicky stuff now, and Big book shows anymore. Now it I'd go crazy."

Fosse's track record with wom- seems everything's like a revue, He also said, hopefully, "I

Coronary bypass surgery notwithstanding, Fosse remains a man with a powerful inclination "I certainly don't pursue ladies as to flirt with disaster. He smokes five or six packs of cigarettes a day when he is working, although a recent bout with the flu forced him to lay off for a while —out of deference to his co-workers on

hope you stay alive to get us to the

The driven protagonist of "All That Jazz" directs and choreographs a new Broadway musical while editing a multimillion-dol-lar film that is months behind schedule. Fosse's tendency to overcommit himself earned him, in 1973, credit as the first director history to win the Oscar (for "Cabaret"), a Tony (for "Pippin") and an Emmy (for the tele-vision special "Liza With a Z") in the same year. He now finds himself jugging competing obliga-tions once again.
"Big Deal," which received de-

cidedly mixed reviews during its try-out run in Boston, has undergone considerable reworking but even the pressures of preparing an expensive musical for Broadway have not prevented Fosse from backing into another major commitment. "Sweet Charity," which he directed and choreographed in its original Broadway production and on film, has been revived in a new version that lists Fosse as production supervi-sor. In fact, he ended up doing most of the directing, despite the fact that "Sweet Charity" will arrive on Broadway only two weeks behind "Big Deal."

Fosse is well aware what he has taken on, "It makes me very vulnerable," he said. "I know the stakes are high, but I just keep working. If I stop to think that Deal' is not gimmicky; it's a sweet these two shows are going to little story. The musical form has open, with all the risks involved changed, too; there are very few and all the dangers of Broadway,

PEOPLE

Vanessa Redgrave Asks Actors to Boycott Israel

Vanessa Redgrave has set sparks flying in the Jewish community again: The London Jewish Chronicle says the actress, who in a 1982 suit accused the Boston Symphony of blacklisting her for her pro-Pal-estinian views, has circulated a petition asking Actors Equity, the British actors' union, to pass a resolution instructing members not to perform in Israel. In an article in Heritage Southwest Jewish Press of Los Angeles, Yitzhak Eldan, deputy counsel general of Israel, labeled the petition "cultural terrorista" Jame Fonda, Redgrave's co-star in the 1977 film "Julia," and her husband, Tom Hayden, in a statement for this week's Heritage publica-tion urged "all cultural workers to strongly oppose this vicious act."

J. Carter Brown, director of the National Gallery of Art in Washington, says there is no truth to repeated rumors that he is being wooed as director of the National Gallery in London. Brown — chief mover behind the wildly popular "Treasure Houses of Britista" show, which ends Sunday — said he could not imagine that the British would select an American . . . Frank Sinatra's publicist has also denied a persistent rumor; that the singer will croon in St. Peter's for Pope John Paul II. The publicist's statement said anyone with a knowledge of acoustics would realize that "St. Peter's would not be an appropriate venue."

The Isle of Man has banned Nell Dum's play "Steaming," which features five women in nude scenes. It was to have been staged in June in a state-run theater in the Mark capital, Douglas. The ban was imposed without explanation by Henry Callow, the island's high bailiff. instead, the theater will run "The Last of the Red Hot Lovers."

Patrick Bandry, the French astronant who went on a U.S. space shuttle mission last year, will participate in a series of dives by a French mini-submarine this summer to study the wreck of the Titanic, the organizers announced Wednesday. The ship was found Sept. 1 by a French-American expedition. Bandry was chosen because of similarities between space missions and mini-sub operations.

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